

**DEXTER COMMUNITY SCHOOLS
GENERAL FUND
Long Range Trend**

	2006-07 actual	2007-08 actual	2008-09 actual	2009-10 November revision	2010-11 projection	2011-12 projection	2012-13 projection
Beginning Undesignated Fund Balance	1,202,530	1,724,512	1,823,158	2,349,870	1,250,525	(1,841,566)	(5,578,423)
Revenue	34,460,400	35,090,907	35,359,257	34,769,709	33,627,987	33,681,925	33,886,888
Expense	33,294,619	34,446,115	34,948,448	35,979,311	36,720,078	37,418,782	38,266,441
Revenue over (under) expense	1,165,781	644,792	410,809	(1,209,602)	(3,092,091)	(3,736,858)	(4,379,552)
Reserves adjusted (supply carryover/textbook reserves)	643,799	546,147	(115,903)	(110,258)	-	-	-
Adjusted Revenue over (under) expense	521,982	98,645	526,712	(1,099,344)	(3,092,091)	(3,736,858)	(4,379,552)
Year End Undesignated Fund Balance	1,724,512	1,823,157	2,349,870	1,250,525	(1,841,566)	(5,578,423)	(9,957,976)
FUND BALANCE							
Undesignated/unreserved	1,724,512	1,823,158	2,349,870	1,250,525	(1,841,566)	(5,578,423)	(9,957,976)
Designated Retirement/severance *	660,000	900,000	900,000	900,000	900,000	900,000	900,000
Designated Instructional equipment	1,150,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Designated Facilities maintenance	700,000	900,000	900,000	900,000	900,000	900,000	900,000
Transportation Equipment	320,000	-	-	-	-	-	-
Designated Equipment maintenance	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Other designation (Textbooks)	100,000	165,000	84,639	75,528	75,528	75,528	75,528
Subtotal	4,704,512	5,338,158	5,784,509	4,676,053	1,583,962	(2,152,895)	(6,532,448)
Reserved for prepaid expenses	150,900	178,683	166,070	166,070	166,070	166,070	166,070
Designated Health Insurance claim	188,393	193,936	192,251	192,251	192,251	192,251	192,251
Designated Supply carryover	144,570	122,391	101,147	-	-	-	-
TOTAL FUND BALANCE	5,188,375	5,833,168	6,243,977	5,034,374	1,942,283	(1,794,574)	(6,174,127)
%	15.6%	16.9%	17.9%	14.0%	5.3%	-4.8%	-16.1%
Undesignated	1,724,512	1,823,158	2,349,870	1,250,525	(1,841,566)	(5,578,423)	(9,957,976)
%	5.2%	5.3%	6.7%	3.5%	-5.0%	-14.9%	-26.0%
STATE FUNDING							
State per pupil foundation *	\$ 7,761	\$ 7,843	\$ 7,938	\$ 7,646	\$ 7,338	\$ 7,338	\$ 7,338
State per pupil foundation change (\$)	\$ 210	\$ 82	\$ 95	\$ (292)	\$ (308)	\$ -	\$ -
State per pupil midyear proration (\$)							
Per pupil foundation change (%)	2.78%	1.06%	1.21%	-3.68%	-4.03%	0.00%	0.00%
State support change (%)	3.05%	1.16%	1.32%	-3.99%	-4.38%	0.00%	0.00%
STUDENT ENROLLMENT							
New student additions(general ed & special ed FTE)	80.11	26.98	(1.25)	7.25	25.00	25.00	25.00
Student Enrollment (September)	3,614.40	3,641.38	3,640.13	3,647.38	3,672.38	3,697.38	3,722.38
PROJECTION ASSUMPTIONS							
Board contingency							
Net Teacher position changes							
Increase academic staff (FTE)		7.00	4.20	2.24	-	-	-
New support staff for growth (FTE)	-	-	-	-	-	-	-
New academic staff for program adds (FTE)	-	-	-	-	-	-	-
New academic staff for new schools (FTE)	-	-	-	-	-	-	-
New support staff for new schools (FTE)	-	-	-	-	-	-	-
Salary/Wage DEA change (%)	1.18%	1.62%	1.17%	0.00%	0.00%	0.00%	0.00%
State Blended Count Method	25%/75%	25%/75%	25%/75%	25%/75%	25%/75%	25%/75%	25%/75%
MPERS Retirement Rate	17.74%	16.72%	16.54%	16.94%	17.94%	18.94%	19.94%
FICA Employer Tax Rate	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%
Insurance Rate Increase	8.50%	2.00%	9.39%	2.55%	5.00%	5.00%	5.00%
WISD Special Education Reimbursement	80.00%	82.00%	82.00%	80.00%	78.00%	76.00%	74.00%
Indirect Cost Rate to Self-supporting Programs	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Inflation (discretionary)	0.00%	2.00%	2.00%	-4.00%	0.00%	0.00%	0.00%

* 08-09 \$376 foundation prorated and replaced by ARRA federal grant

* 09-10 \$278 foundation prorated and replaced by ARRA federal grant