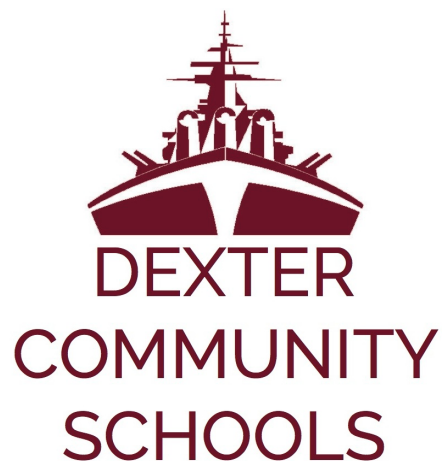


BOARD MEETING PACKET JANUARY 25, 2021

Virtual Meeting – 7:00pm

WEBINAR ID 842 1637 8722*



*Our Vision:
Champion Learning –
Develop, Educate, and Inspire!*

*Link to join will be posted at dexterschools.org/district/calendar by 4pm on day of meeting.

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is time for public participation during the meeting as indicated in the agenda below. Upon request to the Superintendent the District shall make reasonable accommodation for a person with disabilities to be able to participate in this meeting.

BOARD MEETING AGENDA

- | | |
|---|---|
| <p>A. CALL TO ORDER
1. Roll Call</p> <p>B. MINUTES (1/11/2020)</p> <p>C. APPROVAL OF AGENDA</p> <p>D. SCHOOL PRESENTATIONS – none</p> <p>E. ADMINISTRATIVE & BOARD UPDATES
1. Superintendent Update
a. Update on Strategic Plan
b. Learning Continuum Draft
2. Board President Update
3. Student Representative Update</p> <p>F. PUBLIC PARTICIPATION (see below)
(up to ~30 minutes/max 5 per person)</p> <p>G. CONSENT ITEMS
1. Personnel - New Hire
2. December Budget Report</p> | <p>H. ACTION ITEMS
1. 2021 Taxable Refunding Bonds
2. Ratification of DEA Letter of Agreement
3. Ratification of DAA Letter of Agreement
4. Approval of Training Funding for Community Members on District Committees</p> <p>I. DISCUSSION ITEMS – none planned</p> <p>J. PUBLIC PARTICIPATION
(up to ~15 minutes/max 3 per person) <i>See above.</i></p> <p>K. COMMITTEE UPDATES
1. Legislative Relations Network (LRN)
2. Educational Foundation of Dexter</p> <p>L. BOARD COMMENTS</p> <p>M. INFORMATION ITEMS
1. Board Bulletin
2. Nice Job Notes</p> <p>N. CLOSED SESSION <i>per MCL 15.268(c)</i></p> <p>O. ADJOURNMENT</p> |
|---|---|

CALENDAR

- *Monday, February 8 – 7:00pm – Board Meeting
*Saturday, February 20 – 8:30am Board Workshop
*Monday, February 22 – 7:00pm – Board Meeting
-

Public Participation Temporary Policy 0167.3: *Those interested in making a public comment will be asked to raise their hands so the time may be divided equally. Each speaker will be asked to announce his/her name and address and indicate if he/she represents any organization or agency. No person may speak more than once on the same subject during a single meeting.*

BOARD NOTES
JANUARY 25, 2021 – VIRTUAL MEETING

A. CALL TO ORDER

1. Roll Call. This meeting is being conducted virtually due to health department restrictions on in-person gatherings. During the roll call, each board member must indicate the city/township and state where they are physically located during this meeting.

B. MEETING MINUTES

- * An appropriate motion might be, "I, _____, move that the Board of Education approve the regular meeting minutes from 1/11/2021 as presented/amended."

C. APPROVAL OF AGENDA

1. Approval of Agenda. Board policy provides that the Superintendent of Schools shall prepare an agenda for all board meetings as directed by the President of the Board of Education.

- * An appropriate motion might be, "I, _____, move that the Board of Education approve the agenda as presented/amended."

D. SCHOOL PRESENTATIONS – none

E. ADMINISTRATION & BOARD UPDATES

1. Superintendent Update.
 - a. [Update on Strategic Plan](#)
 - b. [Learning Continuum Draft](#)
2. Board President Update.
3. Student Representatives Update.

F. PUBLIC PARTICIPATION (up to ~ 30 minutes/max 5 per person)

Each speaker is allotted a maximum of 5 minutes for a total of approximately 30 minutes unless otherwise notified. At this point in the meeting, those interested in making a public comment will be asked to raise their hands in the Zoom "Participants" window so the time may be divided equally. Each speaker will be asked to announce his/her name and address and indicate if he/she represents any organization or agency. No person may speak more than once on the same subject during a single meeting.

G. CONSENT ITEMS

- * An appropriate motion might be, "I, _____, move that the Board of Education approve the consent items in bulk."

1. Personnel - New Hire. Your packet includes a resume and letter of recommendation for hire from Mill Creek for the open 1.0 special education position.

- * If separated, an appropriate motion might be, "I, _____, move that the Board of Education offer a probationary teaching contract for the remainder of the 2020-2021 school year to Lindsay Babicki."

BOARD NOTES
JANUARY 25, 2021 – VIRTUAL MEETING

2. December Budget Report. Your packet includes financial information for December.

* If separated, an appropriate motion might be, “I, _____,” move that the Board of Education receive the December 2021 budget report.

H. ACTION ITEMS

1. 2021 Taxable Refunding Bonds. Dexter Community Schools has an opportunity to refund its School Loan Revolving Fund (SLRF) balance with taxable bonds and take advantage of currently low interest rates on short-term maturities. Your packet includes a memorandum from CFO Sharon Raschke explaining the benefits of doing so. This was previously discussed by the Finance Committee at its September 15, 2020 meeting and is being presented to the Board of Education tonight for its consideration.

* An appropriate motion might be, “I, _____, move that the Board of Education adopt the attached Resolution Authorizing Issuance of 2021 Refunding Bonds.”

2. Ratification of DEA Letter of Agreement. The attached letter of agreement provides for a one-time, off-schedule payment to all DEA members. Our salaried employees have committed significant time beyond their contractual contract working to provide high-quality learning for our students through this pandemic school year. The off-schedule payment recognizes this additional time and equates to just over one week of time spent this summer by our salaried employees outside of their contract requirements. We know that our salaried employees have worked tirelessly to help us prepare, adjust, and continue to adapt to the learning environments required over the past year. Coronavirus relief funding makes recognizing the additional time spent by salaried employees possible.

* An appropriate motion might be, “I, _____, move that the Board of Education ratify the attached Dexter Education Association Letter of Agreement.”

3. Ratification of DAA Letter of Agreement. The attached letter of agreement provides for a one-time, off-schedule payment to all DAA members. Our salaried employees have committed significant time beyond their contractual contract working to provide high-quality learning for our students through this pandemic school year. The off-schedule payment recognizes this additional time and equates to just over one week of time spent this summer by our salaried employees outside of their contract requirements. We know that our salaried employees have worked tirelessly to help us prepare, adjust, and continue to adapt to the learning environments required over the past year. Coronavirus relief funding makes recognizing the additional time spent by salaried employees possible.

* An appropriate motion might be, “I, _____, move that the Board of Education ratify the attached Dexter Administrators’ Association letter of Agreement.”

BOARD NOTES
JANUARY 25, 2021 – VIRTUAL MEETING

4. Approval of Training Funding for Community Members on District Committees. As there are currently several community members currently serving on Board committees, it has been suggested that relevant training might be useful for them. The Board should act to approve funds for community members serving on board committees to attend relevant training paid by DCS.
- * An appropriate motion might be, “I, _____, move that the Board of Education approve funding for community members of board committees to receive relevant training paid for by DCS, with the approval of the Board President for each training.”
- I. **DISCUSSION ITEMS – none planned**
- J. **PUBLIC PARTICIPATION (up to ~ 15 minutes/max 3 per person)**
Each speaker is allotted a maximum of 3 minutes for a total of approximately 15 minutes unless otherwise notified. At this point in the meeting, those interested in making a public comment will be asked to raise their hands virtually so the time may be divided equally. Each speaker will be asked to announce his/her name and address and indicate if he/she represents any organization or agency. No person may speak more than once on the same subject during a single meeting.
- K. **COMMITTEE UPDATES**
 1. Legislative Relations Network
 2. Educational Foundation of Dexter
- L. **BOARD COMMENTS**
- M. **INFORMATION ITEMS**
 1. Board Bulletin
 2. Nice Job Notes – November/December
- N. **CLOSED SESSION – none planned**
- O. **ADJOURNMENT**

DEXTER COMMUNITY SCHOOLS BOARD OF EDUCATION
MEETING MINUTES – JANUARY 11, 2021 7:00pm
via Zoom due to COVID-19, Webinar ID 852 4974 1922

`A. CALL TO ORDER - 7:01pm

1. Oath of Office. Dr. Timmis administered the oath of office to trustees Brian Arnold, Elise Bruderly, and Jennifer Kangas.

2. Roll Call

Members Present: Brian Arnold (Dexter Township), Elise Bruderly (Dexter), Mara Greatorex (Dexter Township), Jennifer Kangas (Beulah), Daryl Kipke (Dexter Township), Dick Lundy (Sarasota, Florida), Julie Schumaker (Webster Township)

Members Absent: None

Student Representative: Aidan Naughton (Dexter), Anna Shehab (Webster Township)

Administrative & Supervisory Staff: Sharon Raschke, Barb Santo, Mollie Sharrar, Christopher Timmis, Hope Vestergaard

DCS Staff: Melanie McIntyre

DEA Representative: Jessica Baese

DESPA Representative: none

Guests: Candice Brown, Daniel Alabré, David Kangas, Holley Gullekson, Jami Bronson, Jane Montero, Jen A., Jodi Helmholtz, Sheetal Kothari, Kristin Walters, Lauren Straub, Marc Tassin, Matt Deloria, Melanie Szawara, Nina Plasencia, Terry Williams, Timothy Sposito, Crystal Zurek

Press: Lonnie Huhman (Sun Times News), Aimee Osinski (Dexter Guardian)

B. MEETING MINUTES

Elise Bruderly made a motion to approve the special meeting minutes and regular meeting minutes from 12/7/2020 as presented. Daryl Kipke seconded the motion. **Roll Call Vote. Motion Carried (unanimous).**

C. APPROVAL OF AGENDA

Mara Greatorex made a motion to approve the agenda as amended. Brian Arnold seconded the motion. **Roll Call Vote. Motion Carried (unanimous).**

D. SCHOOL PRESENTATIONS

1. In honor of School Board Recognition month, Dr. Timmis thanked the Board for their service and shared a video prepared by Jane Montero featuring art by students of all grades. Board gifts will be dropped off at their houses.

E. ADMINISTRATION & BOARD UPDATES

1. Superintendent Update.

- Dr. Timmis reviewed the COVID-19 Dashboard with the Board;
- Shared the Reconfirmation of Instructional Delivery Model Data;
- Reminded everyone that the second semester 2021 schools of choice window is open through January 15;
- Introduced Board Bulletins: unofficial meeting write-ups that include more context than official minutes to help keep community members informed.

DEXTER COMMUNITY SCHOOLS BOARD OF EDUCATION
MEETING MINUTES – JANUARY 11, 2021 7:00pm
via Zoom due to COVID-19, Webinar ID 852 4974 1922

2. Board President Update. Dr. Schumaker shared that the recent election of the first female U.S. Vice President inspired her to research the history of women on the DCS school board. In the process of reviewing archival BOE meeting minutes (the record starts in the 1950s), she has discovered many interesting factual tidbits about the District that she will be sharing with the Board.
3. Student Representative Update. Anna Shehab noted that the end of the first semester is drawing near. At the HS, students will be given chapter tests or end-of-semester projects instead of taking final exams. Hybrid plan students are looking forward to returning to buildings January 28th. Freshmen students will tour DHS for the first time on January 21st and 22nd. Aidan Naughton noted that most winter sports will begin January 16th. The HS admin will be holding a virtual forum with students this week to gather feedback on how the current scheduling has been working for them.

F. PUBLIC PARTICIPATION – none

G. CONSENT ITEMS

1. Personnel - New Hires. Elise Bruderly made a motion that the Board of Education offer a probationary teaching contract for the remainder of the 2020-2021 school year to Carly Petersen. Brian Arnold seconded the motion. **Roll Call Vote. Motion Carried (unanimous).**

H. ACTION ITEMS

1. Reconfirmation of Instructional Delivery Model. Mara Greatorex made a motion that the Board of Education reconfirm the attached ECOL Instructional Delivery report as presented. Daryl Kipke seconded the motion. **Roll Call Vote. Motion Carried (unanimous).**
2. Board Member Compensation. Elise Bruderly made a motion that annual compensation for Board of Education members be \$840 for the 2021 term of office. Brian Arnold seconded the motion. **Roll Call Vote. Motion Carried (unanimous).**
3. Schedule Board Workshop. Jennifer Kangas made a motion that the Board of Education schedule a workshop on Saturday, February 20th from 8:30am-11:30am, tentatively at the WISD. Mara Greatorex seconded the motion. **Roll Call Vote. Motion Carried (unanimous).**
4. MASB Training. Dick Lundy made a motion that the Board of Education approve registration fees for any board members to attend up to six MASB virtual trainings between now and June 30th, 2021. Brian Arnold seconded the motion. **Roll Call Vote. Motion Carried (unanimous).**
5. Superintendent Evaluation Summary Statement. Mara Greatorex read aloud a statement summarizing the Board's December 7, 2020 superintendent evaluation [this statement is available in the meeting packet]. Elise Bruderly made a motion that the Dexter Board of Education approve the attached summary statement of Superintendent Dr. Christopher Timmis's December

**DEXTER COMMUNITY SCHOOLS BOARD OF EDUCATION
MEETING MINUTES – JANUARY 11, 2021 7:00pm
via Zoom due to COVID-19, Webinar ID 852 4974 1922**

2020 evaluation. Daryl Kipke seconded the motion. **Roll Call Vote. Motion Carried (unanimous).**

I. DISCUSSION ITEMS

1. Annual Board Declarations. Board members were reminded to complete and return the annual board forms by January 25th: Declaration of Commitment, Conflict of Interest statement, Board Norms, and Social Media Guidelines.
2. Financial Narrative. Board members discussed the first quarterly financial narrative for this year and were able to ask CFO Sharon Raschke questions.

J. PUBLIC PARTICIPATION

1. Daniel Alabré asked if the Board would consider paying the cost for community members who serve on board committees to attend relevant MASB training.

K. COMMITTEE UPDATES – none

L. BOARD COMMENTS

1. Elise Bruderly thanked the art students and Mrs. Montero for the slideshow.
2. Brian Arnold noted that he enjoyed the art video; thanked the community for their support; thanked the Board and staff for the onboarding.
3. Jennifer Kangas echoed Brian's comments about onboarding and also thanked Jane Montero for the video.
4. Dick Lundy noted, in reference to the onboarding process, that learning never ends.
5. Mara Greatorex welcomed the new trustees and mentioned that she also loved the slideshow of students' artwork.

At approximately 8:40pm, Dick Lundy made a motion that the Board of Education move into closed session for the purpose of discussing negotiations. Mara Greatorex seconded the motion. **Roll Call Vote. Motion Carried (unanimous).**

At approximately 9:26pm the Board of Education returned to open session. At approximately 9:27pm, President Julie Schumaker adjourned the meeting.

MINUTES/hlv

Daryl Kipke
Secretary
Board of Education



MILL CREEK MIDDLE SCHOOL

Jami Bronson, Principal ♦ Brett Pedersen, Assistant Principal

7305 Dexter Ann Arbor Road, Dexter, Michigan 48130

(734) 424-4150 fax (734) 424-4159

bronsonj@dexterschools.org ♦ pedersenb@dexterschools.org

To: Dexter Board of Education
From: Jami Bronson and Brett Pedersen
Subject: Mill Creek Teacher Recommendation
Date: January 12, 2021

As a result of our most recent selection process we would like to recommend Lindsay Babicki for our Mill Creek special education position. Lindsay exhibited a team oriented attitude and dedication to supporting students in their learning throughout the selection process. It was evident she enjoys working with kids and has a passion for her field.

We believe she will bring a lot to our students, staff, and community. We are pleased to recommend her for our position.

Selection committee: Mill Creek Administration and Staff

Lindsay Babicki

(contact info redacted)

OBJECTIVE:

My goal is to obtain a position as a Special Education Teacher or Elementary Teacher.

EXPERIENCE:

Dearborn Public Schools, Teacher

October 2011-September 2013

- Elementary Reading Enrichment Teacher.
- Homebound Teacher for students K-12 for students with all abilities.
- Technology Teacher K-5.
- After School Tutor for K-5.
- Implemented and organized new book room for teacher use.
- Participated in PBIS committee and school implantation.

Livonia Public Schools, Long Term Substitute at Franklin High School September 2011 – October 2011

- Long term substitute teacher in the Franklin Transition Program for a caseload of senior students.
- Created/implemented lesson plans for Job Readiness, Basic Math, Time and Money and Personal Adjustment classes.
- Administered formal and informal assessments.
- Worked with students on academic and social goals.
- Collaborated with Speech Therapist, Occupational Therapist, Physical Therapist and other teachers as well as conducted IEP meetings and Transition Plans.
- Utilized Positive Behavior Support system.

Ann Arbor Public Schools, Teacher of K-2 ASD, ESY Program

June 2011 – July 2011

- Created lesson plans for six diverse students with ASD for Extended School Year program.
- Utilized Positive Behavior Intervention Support system.
- Communicated with nonverbal students using PECS.
- Collaborated with Speech Teacher and Occupational Therapist.
- Worked with two teacher assistants.
- Worked with students on social, toileting and behavioral goals.

Dearborn Public Schools, Long Term Substitute ESL Kindergarten Teacher

April – June 2011

- Worked with students and parents who spoke English as a second language.
- Responsible for differentiated daily lesson plans for students of all abilities.
- Administered formal and informal assessments for the final report card of the year.
- Collaborated with other Kindergarten teachers and resource teachers to meet student's needs.

- Utilized Positive Behavior Supports.

Professional Education Services Group, Substitute Teacher

November 2009 – present

- Taught in a variety of settings including cognitive impairment classrooms, resource rooms, cross categorical classrooms, elementary and middle school rooms, and Montessori classroom.
- Maintained relationships with teachers in special education, general education and Montessori classrooms to become their regular substitute teacher.

Livonia Public Schools, Student Teacher

September 2010 – November 2010

- Planned and directed individual learning activities for students in a cross-categorical Kindergarten classroom.
- Utilized Positive Behavior Support program.
- Evaluated student's performance using formal and informal assessments.
- Consulted and coordinated with other staff serving students with disabilities.
- Prepared and maintained lesson plans and documentation of student performance.
- Participated in IEP meetings and parent teacher conferences.

Livonia Public Schools, Student Teacher

January 2010 – April 2010

- Taught first grade to a diverse group of students.
- Worked with two students who were English language learners.
- Organized cooperative learning opportunities.
- Differentiated lessons for individual student's abilities with reading and writing.

Instructional Technician in The English Language Institute – HFCC

August 2006 – September 2009

- Instructed students learning English as a second language on computer programs such as ELLIS and My Skills Tutor.
- Assisted non-native adult students with college preparations.
- Assisted non-native adult students with writing assignments given by their teacher.
- Facilitated the computer lab during the evening hours of operation.
- Acted as a sounding board for students questions regarding American culture.
- Participated in prepared conversation activities with students.

Administrative Assistant - Ford Motor Company

November 2002 – January 2006

- Assisted two directors and one manager with administrative duties.
- Assisted during the 2003 UAW/Ford contract negotiations.

EDUCATION:

Eastern Michigan University

Completed April 2011

Elementary Teaching Certificate Special Education – Cognitive Impairment endorsement GPA – 3.70

Masters of Arts in Special Education – some course work completed – GPA – 3.82

Western Michigan University

Graduation 2003

Bachelor of Arts, General Studies



Board Monthly Financial Report

Fiscal Year to Date 12/31/20

Sub Function Code	Amended Budget	Current Month Actual	Actual FYTD	Encumbrances	Budget - Actual	% Rec'd/Spent	Prior Year FYTD
Fund(COA) 11 - General Fund							
Account Type Revenue							
Function Code R100 - Local Sources - 100							
	6,083,876.00	14,500.28	308,053.66	.00	5,775,822.34	5	411,585.51
Function Code R100 - Local Sources - 100 Totals	\$6,083,876.00	\$14,500.28	\$308,053.66	\$0.00	\$5,775,822.34	5 %	\$411,585.51
Function Code R200 - Non-Education Sources - 200							
	.00	.00	.00	.00	.00	+++	.00
Function Code R200 - Non-Education Sources - 200 Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.00
Function Code R300 - State Sources - 300							
	31,121,468.00	2,805,559.40	8,526,355.72	.00	22,595,112.28	27	8,464,226.07
Function Code R300 - State Sources - 300 Totals	\$31,121,468.00	\$2,805,559.40	\$8,526,355.72	\$0.00	\$22,595,112.28	27 %	\$8,464,226.07
Function Code R400 - Federal Sources - 400							
	2,469,000.00	114,835.14	1,429,143.31	.00	1,039,856.69	58	66,174.39
Function Code R400 - Federal Sources - 400 Totals	\$2,469,000.00	\$114,835.14	\$1,429,143.31	\$0.00	\$1,039,856.69	58 %	\$66,174.39
Function Code R500 - ISD / Other Sources - 500							
	5,327,734.00	120.00	994,908.61	.00	4,332,825.39	19	1,019,544.86
Function Code R500 - ISD / Other Sources - 500 Totals	\$5,327,734.00	\$120.00	\$994,908.61	\$0.00	\$4,332,825.39	19 %	\$1,019,544.86
Function Code R600 - In from other Funds - 600							
	315,502.00	954.66	81,157.69	.00	234,344.31	26	101,094.91
Function Code R600 - In from other Funds - 600 Totals	\$315,502.00	\$954.66	\$81,157.69	\$0.00	\$234,344.31	26 %	\$101,094.91
Account Type Revenue Totals	\$45,317,580.00	\$2,935,969.48	\$11,339,618.99	\$0.00	\$33,977,961.01	25 %	\$10,062,625.74
Account Type Expense							
Function Code 100 - Instruction							
Sub Function Code 110 - Basic Functions - 110	21,347,873.00	1,699,519.58	7,561,560.96	15,445.06	13,770,866.98	35	8,186,564.03
Sub Function Code 120 - Added Needs - 120	5,400,782.00	362,106.63	1,729,495.75	.00	3,671,286.25	32	1,835,132.12
Sub Function Code 130 - Adult/Continuing Education - 130	.00	.00	.00	.00	.00	+++	.00
Function Code 100 - Instruction Totals	\$26,748,655.00	\$2,061,626.21	\$9,291,056.71	\$15,445.06	\$17,442,153.23	35 %	\$10,021,696.15
Function Code 200 - Supporting Services							
Sub Function Code 210 - Support Services-Pupil - 210	4,379,977.00	365,382.26	1,632,851.02	123,367.00	2,623,758.98	37	1,666,319.13
Sub Function Code 220 - Support Services-Instructional - 220	2,906,097.00	226,519.61	1,262,649.29	7,643.96	1,635,803.75	43	1,209,225.10
Sub Function Code 230 - Support Services-Administration - 230	672,159.00	53,720.88	325,095.89	228.50	346,834.61	48	297,422.80
Sub Function Code 240 - Support Services-School Admin - 240	2,579,668.00	212,151.96	1,188,953.55	14.17	1,390,700.28	46	1,224,641.84
Sub Function Code 250 - Support Services-Business - 250	760,885.00	101,152.34	374,018.69	120.00	386,746.31	49	357,885.47
Sub Function Code 260 - Operations and Maintenance - 260	4,289,543.00	271,866.91	1,984,057.75	296,922.07	2,008,563.18	46	1,748,075.66
Sub Function Code 270 - Pupil Transportation - 270	1,617,755.00	116,768.15	547,715.93	19,889.18	1,050,149.89	34	738,708.12
Sub Function Code 280 - Support Services-Central - 280	416,397.00	48,536.37	203,384.17	21,700.00	191,312.83	49	242,116.05
Function Code 200 - Supporting Services Totals	\$17,622,481.00	\$1,396,098.48	\$7,518,726.29	\$469,884.88	\$9,633,869.83	43 %	\$7,484,394.17
Function Code 300 - Community Services							
Sub Function Code 320 - Community Recreation - 320	265,171.00	3,991.89	82,459.80	31,907.31	150,803.89	31	112,436.55
Sub Function Code 330 - Community Activities - 330	.00	.00	.00	.00	.00	+++	.00
Sub Function Code 350 - Care of Children - 350	.00	.00	.00	.00	.00	+++	.00
Sub Function Code 370 - Non Public School Pupils - 370	14,401.00	92.93	92.93	.00	14,308.07	1	1,389.88
Sub Function Code 390 - Other Community Services - 390	(376.00)	.00	.00	.00	(376.00)	0	.00
Function Code 300 - Community Services Totals	\$279,196.00	\$4,084.82	\$82,552.73	\$31,907.31	\$164,735.96	30 %	\$113,826.43
Function Code 400 - Government Agencies & Prior Period							
Sub Function Code 400 - Other Government Agencies - 400	.00	.00	.00	.00	.00	+++	.00
Function Code 400 - Government Agencies & Prior Period Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.00
Function Code 500-600 - Other Financing Uses							



Board Monthly Financial Report

Fiscal Year to Date 12/31/20

Sub Function Code	Amended Budget	Current Month Actual	Actual FYTD	Encumbrances	Budget - Actual	% Rec'd/Spent	Prior Year FYTD
Sub Function Code 600 - Fund Modifications - 600	743,923.00	60,000.00	448,255.56	.00	295,667.44	60	100,000.00
Function Code 500-600 - Other Financing Uses Totals	\$743,923.00	\$60,000.00	\$448,255.56	\$0.00	\$295,667.44	60 %	\$100,000.00
Account Type Expense Totals	\$45,394,255.00	\$3,521,809.51	\$17,340,591.29	\$517,237.25	\$27,536,426.46	38 %	\$17,719,916.75
Fund(COA) 11 - General Fund Totals	(\$76,675.00)	(\$585,840.03)	(\$6,000,972.30)	(\$517,237.25)	\$6,441,534.55	7,827 %	(\$7,657,291.01)



Board Monthly Financial Report

Fiscal Year to Date 12/31/20

Sub Function Code	Amended Budget	Current Month Actual	Actual FYTD	Encumbrances	Budget - Actual	% Rec'd/Spent	Prior Year FYTD
Fund(COA) 23 - Community Service Fund							
Account Type Revenue							
Function Code R100 - Local Sources - 100							
	2,275,038.00	62,597.88	528,424.49	.00	1,746,613.51	23	1,366,720.35
Function Code R100 - Local Sources - 100 Totals	\$2,275,038.00	\$62,597.88	\$528,424.49	\$0.00	\$1,746,613.51	23 %	\$1,366,720.35
Function Code R300 - State Sources - 300							
	31,470.00	.00	.00	.00	31,470.00	0	(.50)
Function Code R300 - State Sources - 300 Totals	\$31,470.00	\$0.00	\$0.00	\$0.00	\$31,470.00	0 %	(\$0.50)
Function Code R400 - Federal Sources - 400							
	184,080.00	10,501.51	103,554.66	.00	80,525.34	56	48,734.85
Function Code R400 - Federal Sources - 400 Totals	\$184,080.00	\$10,501.51	\$103,554.66	\$0.00	\$80,525.34	56 %	\$48,734.85
Function Code R500 - ISD / Other Sources - 500							
	.00	.00	.00	.00	.00	+++	.00
Function Code R500 - ISD / Other Sources - 500 Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.00
Function Code R600 - In from other Funds - 600							
	721,780.00	60,000.00	448,255.56	.00	273,524.44	62	100,000.00
Function Code R600 - In from other Funds - 600 Totals	\$721,780.00	\$60,000.00	\$448,255.56	\$0.00	\$273,524.44	62 %	\$100,000.00
Account Type Revenue Totals	\$3,212,368.00	\$133,099.39	\$1,080,234.71	\$0.00	\$2,132,133.29	34 %	\$1,515,454.70
Account Type Expense							
Function Code 100 - Instruction							
Sub Function Code 110 - Basic Functions - 110	102,297.00	10,891.76	48,865.42	.00	53,431.58	48	61,430.91
Function Code 100 - Instruction Totals	\$102,297.00	\$10,891.76	\$48,865.42	\$0.00	\$53,431.58	48 %	\$61,430.91
Function Code 200 - Supporting Services							
Sub Function Code 220 - Support Services-Instructional - 220	987.00	7.53	45.18	.00	941.82	5	39.42
Sub Function Code 250 - Support Services-Business - 250	.00	.00	.00	.00	.00	+++	.00
Sub Function Code 260 - Operations and Maintenance - 260	56,550.00	16,123.26	30,261.82	20,562.80	5,725.38	54	17,572.00
Sub Function Code 270 - Pupil Transportation - 270	.00	.00	10,189.78	5,000.00	(15,189.78)	+++	9,233.49
Sub Function Code 290 - Support Services-Other - 290	1,088,377.00	56,848.01	472,847.51	3,895.00	611,634.49	43	478,724.60
Function Code 200 - Supporting Services Totals	\$1,145,914.00	\$72,978.80	\$513,344.29	\$29,457.80	\$603,111.91	45 %	\$505,569.51
Function Code 300 - Community Services							
Sub Function Code 310 - Community Services Direction - 310	292,773.00	19,781.08	119,133.87	.00	173,639.13	41	154,919.35
Sub Function Code 320 - Community Recreation - 320	386,378.00	7,400.35	60,319.93	.00	326,058.07	16	182,687.53
Sub Function Code 330 - Community Activities - 330	.00	.00	803.84	.00	(803.84)	+++	.00
Sub Function Code 350 - Care of Children - 350	979,644.00	61,342.76	326,559.42	.00	653,084.58	33	454,391.04
Sub Function Code 390 - Other Community Services - 390	100,000.00	9,546.83	40,430.98	.00	59,569.02	40	48,840.15
Function Code 300 - Community Services Totals	\$1,758,795.00	\$98,071.02	\$547,248.04	\$0.00	\$1,211,546.96	31 %	\$840,838.07
Function Code 500-600 - Other Financing Uses							
Sub Function Code 600 - Fund Modifications - 600	205,362.00	.00	47,074.92	.00	158,287.08	23	51,533.78
Function Code 500-600 - Other Financing Uses Totals	\$205,362.00	\$0.00	\$47,074.92	\$0.00	\$158,287.08	23 %	\$51,533.78
Account Type Expense Totals	\$3,212,368.00	\$181,941.58	\$1,156,532.67	\$29,457.80	\$2,026,377.53	36 %	\$1,459,372.27
Fund(COA) 23 - Community Service Fund Totals	\$0.00	(\$48,842.19)	(\$76,297.96)	(\$29,457.80)	\$105,755.76	+++	\$56,082.43



Board Monthly Financial Report

Fiscal Year to Date 12/31/20

Sub Function Code	Amended Budget	Current Month Actual	Actual FYTD	Encumbrances	Budget - Actual	% Rec'd/Spent	Prior Year FYTD
Fund(COA) 25 - School Lunch Fund							
Account Type Revenue							
Function Code R100 - Local Sources - 100							
	15,800.00	35.24	185.02	.00	15,614.98	1	475,814.11
Function Code R100 - Local Sources - 100 Totals	\$15,800.00	\$35.24	\$185.02	\$0.00	\$15,614.98	1 %	\$475,814.11
Function Code R300 - State Sources - 300							
	77,677.00	17,775.65	27,802.94	.00	49,874.06	36	17,796.30
Function Code R300 - State Sources - 300 Totals	\$77,677.00	\$17,775.65	\$27,802.94	\$0.00	\$49,874.06	36 %	\$17,796.30
Function Code R400 - Federal Sources - 400							
	1,086,693.00	89,264.88	340,464.12	.00	746,228.88	31	79,238.95
Function Code R400 - Federal Sources - 400 Totals	\$1,086,693.00	\$89,264.88	\$340,464.12	\$0.00	\$746,228.88	31 %	\$79,238.95
Function Code R500 - ISD / Other Sources - 500							
	.00	.00	.00	.00	.00	+++	45,407.15
Function Code R500 - ISD / Other Sources - 500 Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$45,407.15
Account Type Revenue Totals	\$1,180,170.00	\$107,075.77	\$368,452.08	\$0.00	\$811,717.92	31 %	\$618,256.51
Account Type Expense							
Function Code <N/A> - <No Function defined>							
	.00	.00	.00	.00	.00	+++	.00
Function Code <N/A> - <No Function defined> Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.00
Function Code 200 - Supporting Services							
Sub Function Code 210 - Support Services-Pupil - 210	.00	.00	.00	.00	.00	+++	.00
Sub Function Code 260 - Operations and Maintenance - 260	3,358.00	.00	892.85	.00	2,465.15	27	1,859.77
Sub Function Code 290 - Support Services-Other - 290	1,223,040.00	81,699.75	422,970.76	643,106.44	156,962.80	35	613,806.01
Function Code 200 - Supporting Services Totals	\$1,226,398.00	\$81,699.75	\$423,863.61	\$643,106.44	\$159,427.95	35 %	\$615,665.78
Function Code 500-600 - Other Financing Uses							
Sub Function Code 600 - Fund Modifications - 600	122,640.00	.00	34,082.79	.00	88,557.21	28	49,561.13
Function Code 500-600 - Other Financing Uses Totals	\$122,640.00	\$0.00	\$34,082.79	\$0.00	\$88,557.21	28 %	\$49,561.13
Account Type Expense Totals	\$1,349,038.00	\$81,699.75	\$457,946.40	\$643,106.44	\$247,985.16	34 %	\$665,226.91
Fund(COA) 25 - School Lunch Fund Totals	(\$168,868.00)	\$25,376.02	(\$89,494.32)	(\$643,106.44)	\$563,732.76	53 %	(\$46,970.40)



Board Monthly Financial Report

Fiscal Year to Date 12/31/20

Sub Function Code	Amended Budget	Current Month Actual	Actual FYTD	Encumbrances	Budget - Actual	% Rec'd/Spent	Prior Year FYTD
Fund(COA) 29 - Student/School Activity Fund							
Account Type Revenue							
Function Code R100 - Local Sources - 100							
	1,362,636.00	36,671.21	169,900.10	.00	1,192,735.90	12	1,399,260.97
Function Code R100 - Local Sources - 100 Totals	\$1,362,636.00	\$36,671.21	\$169,900.10	\$0.00	\$1,192,735.90	12 %	\$1,399,260.97
Account Type Revenue Totals	\$1,362,636.00	\$36,671.21	\$169,900.10	\$0.00	\$1,192,735.90	12 %	\$1,399,260.97
Account Type Expense							
Function Code 200 - Supporting Services							
Sub Function Code 290 - Support Services-Other - 290	1,362,636.00	32,998.97	126,104.29	11,679.61	1,224,852.10	9	426,575.38
Function Code 200 - Supporting Services Totals	\$1,362,636.00	\$32,998.97	\$126,104.29	\$11,679.61	\$1,224,852.10	9 %	\$426,575.38
Account Type Expense Totals	\$1,362,636.00	\$32,998.97	\$126,104.29	\$11,679.61	\$1,224,852.10	9 %	\$426,575.38
Fund(COA) 29 - Student/School Activity Fund Totals	\$0.00	\$3,672.24	\$43,795.81	(\$11,679.61)	(\$32,116.20)	+++	\$972,685.59
Grand Totals	(\$245,543.00)	(\$605,633.96)	(\$6,122,968.77)	(\$1,201,481.10)	\$7,078,906.87	2,494 %	(\$6,675,493.39)

TO: Board of Education

FROM: Sharon Raschke

DATE: January 25, 2021

RE: Proposed 2021 Taxable Refunding Bonds

Dexter Community Schools has an opportunity to refund its School Loan Revolving Fund (SLRF) balance with taxable bonds and take advantage of currently low interest rates on short-term maturities.

Our current SLRF balance is \$20 million. The interest to SBLF is a short-term variable rate of 3.0%. We will refund all but a small balance in order that we maintain the account for future borrowing needs. The projected taxable rates on 1-5 year bonds is 0.5%-1.35%. The refunding will save our taxpayers on the property taxes assessed to pay back our debt service. The estimated savings is \$1.19 million, with a present value savings of \$1.09 million (7.13%).

This was previously discussed by the Finance Committee at its September 15, 2020 meeting and is being presented to the Board of Education tonight for its consideration.

Attached is a Board Resolution prepared by Miller Canfield for adoption by the Board of Education. An appropriate motion might be, "I move that the Board of Education adopt the attached Resolution Authorizing Issuance of 2021 Refunding Bonds."

DEXTER COMMUNITY SCHOOLS
COUNTIES OF WASHTENAW AND LIVINGSTON, STATE OF MICHIGAN

RESOLUTION AUTHORIZING
2021 REFUNDING BONDS
(UNLIMITED TAX GENERAL OBLIGATION)
(TAXABLE)

Minutes of a regular meeting of the Board of Education (the “Board”) of the Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan (the “School District”) held electronically on January 25, 2021, at 7:00 p.m., prevailing Eastern Time.

PRESENT: Members: _____

ABSENT: Members: _____

The following preamble and resolution were offered by Member _____ and supported by Member _____.

WHEREAS, Act 34, Public Acts of Michigan, 2001, as amended, the Revised Municipal Finance Act (the “Act”), permits the Board to refund all or part of the funded indebtedness of the School District; and

WHEREAS, the School District desires to issue bonds to refund all or a portion of its outstanding loans from the Michigan School Loan Revolving Fund (the “Loans”) in order to reduce future loan activity and provide savings for taxpayers; and

WHEREAS, the School District desires to sell the bonds pursuant to a negotiated sale in order to preserve maximum flexibility in the timing and structure of the transaction and to minimize the costs of issuance thereof; and

WHEREAS, the School District also deems it advisable to authorize the Superintendent or the Chief Financial Officer, or either one acting individually (each an “Authorized Officer”), to accept an offer to purchase the bonds from an underwriter, negotiate, approve and execute a bond purchase agreement with the underwriter and to approve various other terms and documents in connection with the sale and delivery of the bonds to the underwriter; and

WHEREAS, the School District has been qualified to issue bonds from the Michigan Department of Treasury (“Treasury”).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE DEXTER COMMUNITY SCHOOLS THAT:

1. Issuance of Bonds. Bonds of the School District designated 2021 Refunding Bonds (Unlimited Tax General Obligation) (Taxable) (the “Bonds”) are hereby authorized to be issued in one or more series, in the aggregate principal amount of not to Sixteen Million Dollars (\$16,000,000), or such lesser amount as shall be determined by either Authorized Officer upon sale thereof for the purpose of refunding all or a portion of the Loans.

2. Bond Details. The Bonds shall consist of bonds registered as to principal and interest of the denomination of \$5,000 or integral multiples thereof, be dated as of such date as shall be determined by either Authorized Officer at the time of sale of the Bonds, and numbered as determined by the Transfer Agent (as defined below). The Bonds shall mature on May 1 in the years and in the principal amounts as determined by either Authorized Officer at the time of sale, provided that the final maturity date for the Bonds shall not exceed May 1, 2027. The Bonds shall bear interest at a rate or rates to be determined upon negotiated sale thereof, but in any event not exceeding a true interest cost of five percent (5.00%), payable semi-annually on May 1 and November 1 in the years as determined by either Authorized Officer at the time of sale, *provided that* the net present value savings to be realized by the School District shall be not less than two and a half percent (2.50%) of the amount of the projected debt service payable on the Loans in the absence of the refunding, based on Treasury guidelines, and the underwriter’s discount shall not exceed one percent (1.00%) of the principal amount of the Bonds.

The principal of the Bonds shall be payable at a bank or trust company selected by an Authorized Officer, as registrar and transfer agent for the Bonds (the “Transfer Agent”) upon presentation and surrender of the appropriate Bond. Interest on the Bonds shall be paid by check drawn on the Transfer Agent, mailed to the registered owner of the Bonds at the registered address, as shown on the registration books of the School District maintained by the Transfer Agent. Interest shall be payable to the registered owner of record as of the fifteenth day of the month prior to the payment date for each interest payment. The date of determination of registered owner for purposes of payment of interest as provided in this paragraph may be changed by the School District to conform to market practice in the future.

The Bonds may be issued as serial or term bonds or both and shall be subject to optional or mandatory redemption prior to maturity at the times, in the manner, in the amounts and at the prices determined by an Authorized Officer at the time of sale and in the manner as provided in the form of bond set forth in this Resolution. The Bonds may be issued in book-entry-only form through The Depository Trust Company in New York, New York.

3. Execution of Bonds. The Bonds shall be substantially in the form in the attached Exhibit A with such changes as are authorized by the terms of this Resolution or necessary to complete the provisions hereof. The Bonds shall be signed by the manual or facsimile signatures of the President and Secretary of the Board. No Bonds shall be valid until authenticated by an authorized representative of the Transfer Agent. The Bonds shall be delivered to the Transfer Agent for authentication and be delivered by it to the purchaser in accordance with instructions from the Treasurer of the School District upon payment of the purchase price for the Bonds in accordance with the bond purchase agreement therefor when accepted. Executed blank bonds

for registration and issuance to transferees shall simultaneously, and from time to time thereafter as necessary, be delivered to the Transfer Agent for safekeeping.

4. Debt Retirement Fund. Unless the School District establishes a Common Debt Retirement Fund as provided by law for all issues of bonds of like character of the School District, the Treasurer shall open a special depository account for the Bonds with a bank to be designated as 2021 Refunding Bonds Debt Retirement Fund (the “Debt Retirement Fund”). All proceeds from taxes levied for the payment of the principal of, interest on and redemption price for the Bonds shall be deposited into the Debt Retirement Fund or the Common Debt Retirement Fund, if one is established. Once the Debt Retirement Fund is established, the moneys deposited in such fund shall be used solely for the purpose of paying the principal of, interest on and redemption price, if any, for the Bonds. If the School District establishes a Common Debt Retirement Fund, the moneys deposited in that fund shall be used solely for the payment of the principal of and interest on the Bonds and other bonds of like character of the School District payable from the Common Debt Retirement Fund. The accrued interest, if any, received upon delivery of the Bonds shall also be deposited in the appropriate debt retirement fund. Any net original issue premium received on sale and delivery of the Bonds shall be deposited in the appropriate fund consistent with State and federal law, and if required by federal tax law, may be used to reduce the principal amount of the Bonds issued. Taxes required to be levied to meet the principal and interest obligations and redemption premiums, if any, may be without limitation as to rate or amount, as provided by Article IX, Section 6 and Article IX, Section 16 of the Michigan Constitution of 1963.

5. Bond Proceeds. The proceeds of the Bonds shall be used to pay the costs of issuance related to the refunding of the Loans and to repay the Loans as provided in this section. Upon receipt of the proceeds of sale of the Bonds the accrued interest, if any, shall be deposited in the Debt Retirement Fund. From the proceeds of the Bonds there shall be set aside a sum sufficient to pay the costs of issuance of the Bonds in a fund designated the 2021 Refunding Bonds Costs of Issuance Fund (the “Costs of Issuance Fund”). Moneys in the Costs of Issuance Fund shall be used solely to pay expenses of issuance of the Bonds. Any amounts remaining in the Costs of Issuance Fund after payment of issuance expenses shall be transferred to the Debt Retirement Fund.

After setting aside funds to pay costs of issuance as provided above, the remaining portion of the proceeds of the Bonds shall be transferred to the Treasury to pay principal of and interest on the Loans as determined by an Authorized Officer at the time of sale of the Bonds. If the proceeds allocated to refund the Loans are not transferred to the Treasury on the day of delivery of the Bonds, such proceeds (the “School Loan Escrow Funds”) shall be held by a bank or trust company, as Trustee (the “Trustee”), in trust pursuant to an Escrow Agreement (the “Loan Escrow”) which shall irrevocably direct the Trustee to take all necessary steps to notify and transfer to the Treasury the School Loan Escrow Funds on the date or dates established at the time of sale of the Bonds. Pending such transfer the investment held in the School Loan Escrow Funds shall be such that the principal and interest payments received thereon will be sufficient, without reinvestment, to pay the Loans on the date specified, and each Authorized Officer is hereby individually authorized to select and retain on behalf of the School District a Trustee to serve under the Loan Escrow. Either Authorized Officer is authorized and directed to purchase or cause to be purchased escrow securities, including United States Treasury Obligations – State

and Local Government Series (SLGS), in an amount sufficient to fund the Loan Escrow.

6. Unlimited Tax. Commencing with the fiscal year beginning July 1, 2020, it shall be the duty of the School District to levy a tax annually in an amount sufficient so that the estimated collections therefrom will be sufficient to pay promptly when due the principal of and interest becoming due on the Bonds, which tax levies shall not be subject to limitation as to rate or amount.

7. Negotiated Sale. The School District has considered the option of selling the Bonds through a competitive sale and a negotiated sale and, pursuant to the requirements of the Act, and based on the advice of the Municipal Advisor (as defined below), has determined that a negotiated sale of the Bonds provides the School District with greater flexibility in structuring bond maturities and the timing of the sale of the Bonds, and will enable the School District to better market the Bonds to the advantage of the School District and its taxpayers.

8. Retention of Underwriter and Execution of Bond Purchase Agreement. The School District hereby appoints Stifel, Nicolaus & Company, Incorporated as senior managing underwriter for the Bonds (the "Underwriter"). Either Authorized Officer is hereby authorized to appoint one or more co-managing underwriters, if recommended by the Municipal Advisor. Either Authorized Officer is further authorized to negotiate and, subject to the parameters set forth in this Resolution, award the sale of the Bonds to the Underwriter pursuant to a bond purchase agreement. Either Authorized Officer is authorized to execute and deliver the bond purchase agreement on behalf of the School District without further approval of this Board, *provided that* the true interest cost on the Bonds shall not exceed five percent (5.00%), the net present value savings to be realized by the School District shall be not less than two and a half percent (2.50%) of the amount of the projected debt service payable on the Loans in the absence of the refunding, based on Treasury guidelines and the underwriter's discount shall not exceed one percent (1.00%) of the principal amount of the Bonds.

An Authorized Officer may, without further approval or direction from the Board, execute a sale order evidencing the final terms of the Bonds, and make any of the determinations, covenants and elections authorized by this Resolution, provided that the final terms of the Bonds shall be within the parameters set forth in this Resolution.

9. Ratings and Bond Insurance. Either Authorized Officer is authorized to apply for bond ratings from such municipal bond rating agencies as is deemed appropriate, and apply for and purchase a policy of municipal bond insurance, if deemed appropriate by the Municipal Advisor and Bond Counsel (as defined below).

10. Official Statements. Either Authorized Officer is authorized to approve preliminary and final official statements relating to the Bonds as is deemed appropriate by the Municipal Advisor and Bond Counsel. The President of the Board and each Authorized Officer are each hereby authorized to approve any preliminary and final official statements relating to the Bonds. The President of the Board or either Authorized Officer is authorized to execute and deliver the final Official Statement relating to the Bonds on behalf of the School District and to approve, execute and deliver any amendments and supplements to the Official Statement necessary to assure that the statements therein are, and as of the time the Bonds are delivered to the Underwriter will be true, and that it does not contain any untrue statement of a material fact

and does not omit to state a material fact necessary in order to make the statements therein, in light of the circumstances under which they were made, not misleading.

11. Continuing Disclosure Undertaking. The School District hereby covenants, in accordance with the provisions of Rule 15c2-12, as may be amended (the “Rule”), promulgated by the Securities and Exchange Commission (the “SEC”), to provide or cause to be provided the information set forth in the attached Exhibit B, as such Exhibit may be revised by an Authorized Officer as required by Rule 15c2-12 prior to delivery of the Bonds.

12. Further Bond Details. Each Authorized Officer is hereby authorized to adjust the final Bond details to the extent necessary or convenient to complete the transaction authorized in this Resolution, and in pursuance of the foregoing is authorized to exercise the authority and make the determinations authorized pursuant to Section 315(1)(d) of the Act, including but not limited to, determinations regarding interest rates, prices, discounts, maturities, principal amounts, denominations, dates of issuance, interest payment dates, redemption rights, the place of delivery and payment, designation of series, and other matters, all subject to the parameters established in this Resolution.

13. Retention of Bond Counsel and Municipal Advisor. The law firm of Miller, Canfield, Paddock and Stone, P.L.C. is hereby appointed as bond counsel for the School District with reference to the issuance of the Bonds authorized by this Resolution (“Bond Counsel”). The representation of the School District by Miller, Canfield, Paddock and Stone, P.L.C. as Bond Counsel is hereby confirmed and approved, notwithstanding Miller, Canfield’s periodic representation in unrelated matters of the Underwriter, Stifel, Nicolaus & Company, Incorporated, and other potential parties to the transactions contemplated by this Resolution. The School District also hereby appoints Baker Tilly Municipal Advisors, LLC to act as municipal advisor with reference to the issuance of the Bonds authorized by this Resolution (the “Municipal Advisor”).

14. Department of Treasury. The School District has received approval of its qualifying statement from Treasury to issue bonds during the calendar year. Either Authorized Officer is further authorized to request any and all waivers, including without limitation, rating waivers, or exemptions from Treasury necessary to the issuance of the Bonds as recommended by the Municipal Advisor and Bond Counsel. Either Authorized Officer is authorized to have prepared and filed a Security Report for the Bonds with Treasury pursuant to the Act.

15. Department of Treasury Qualification. The officers, agents and employees of the School District are authorized to submit a request for any actions as may be required for qualification under the School Bond Qualification, Approval, and Loan Act, Act 92, Public Acts of Michigan, 2005, as amended. The Authorized Officer is authorized on behalf of the School District to approve a completed Application for Final Qualification of the Bonds, in substantially the form attached hereto as Exhibit C, with such changes as an Authorized Officer shall deem necessary to conform such Application to the final terms of the Bonds, and to sign one or more loan agreements and any other documents that may be required by each loan agreement. The Secretary of the Board is hereby authorized and directed to execute and cause to be submitted to Treasury the completed Application for Final Qualification of the Bonds.

16. Further Actions. The officers, administrators, agents and attorneys of the School District are authorized and directed to execute and deliver all other agreements, documents and certificates and to take all other actions necessary to complete the issuance and delivery of the Bonds in accordance with this Resolution. The officers, administrators, agents and attorneys of the School District are authorized and directed to pay costs of issuance including Bond Counsel fees, Municipal Advisor fees, rating agency fees, Transfer Agent fees, escrow agent fees, verification agent fees, costs of printing the preliminary and official statements, purchase of securities for the purpose of funding the Escrow, and any other costs necessary to accomplish sale and delivery of the Bonds.

17. Conflicts. All resolutions and parts of resolutions insofar as they conflict with the provisions of this Resolution be and the same hereby are rescinded.

AYES: Members: _____

NAYS: Members: _____

RESOLUTION DECLARED ADOPTED.

Daryl Kipke, Board Secretary

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of the Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan, at a regular meeting held on January 25, 2021, and that said meeting was conducted virtually and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, as amended, and that the minutes of said meeting were kept and will be or have been made available as required by said Act 267.

Daryl Kipke, Board Secretary

EXHIBIT A

BOND FORM

UNITED STATES OF AMERICA
STATE OF MICHIGAN
COUNTIES OF WASHTENAW AND LIVINGSTON

DEXTER COMMUNITY SCHOOLS
2021 REFUNDING BOND
(UNLIMITED TAX GENERAL OBLIGATION)
(TAXABLE)

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>DATE OF ORIGINAL ISSUE</u>	<u>CUSIP</u>
	May 1, 20__		

Registered Owner: Cede & Co.

Principal Amount: _____ Dollars

Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan (the "School District"), promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above, in lawful money of the United States of America on the Date of Maturity specified above, unless prepaid prior thereto as hereinafter provided, with interest thereon (computed on the basis of a 360-day year consisting of twelve 30-day months) from the Date of Original Issue specified above or such later date to which interest has been paid, until paid, at the Interest Rate per annum specified above, first payable on _____ 1, 20__ and semiannually thereafter. Principal of this bond is payable at the _____ office of _____, _____, Michigan, or such other transfer agent as the School District may hereafter designate by notice mailed to the registered owner hereof not less than sixty (60) days prior to any interest payment date (the "Transfer Agent"). Interest on this bond is payable by check or draft mailed by the Transfer Agent to the person or entity that is as of the 15th day of the month preceding each interest payment date, the registered owner, at the registered address.

This bond is one of a series of Bonds aggregating the principal sum of \$_____, issued under and in pursuance of the provisions of Act 451, Public Acts of Michigan, 1976, as amended, and Act 34, Public Acts of Michigan, 2001, as amended, and pursuant to a resolution of the Board of Education adopted on January 25, 2021 for the purpose of refunding a portion of the School District's outstanding Michigan School Loan Revolving Fund loans.

The full faith, credit and resources of the School District are pledged for the payment hereof, and the School District is obligated to levy annually sufficient taxes to provide for the payments of the principal of and interest on the bonds of this issue as they mature, without limitation as to rate or amount.

RESOLUTION AUTHORIZING BONDS
2021 Refunding Bonds

[Bonds of this issue are not subject to optional redemption prior to maturity.]

[Bonds of this issue are not subject to optional redemption prior to maturity.] [Bonds maturing in the years 20__ to 20__, inclusive, shall be subject to redemption prior to maturity, at the option of the School District, in any order of maturity, and by lot within a single maturity, on any date on or after _____, 20__. Bonds or portions thereof called for redemption shall be redeemed at par plus accrued interest to the date fixed for redemption.]

[Insert mandatory term bond redemption provisions, if needed]

[Notice of redemption of any bond shall be given at least thirty (30) days and no more than sixty (60) days prior to the date fixed for redemption by mail to the registered owner or owners at the registered addresses shown on the registration books kept by the Transfer Agent. Bonds shall be called for redemption in multiples of \$5,000, and Bonds of denominations of more than \$5,000 shall be treated as representing the number of bonds obtained by dividing the denomination of the bond by \$5,000, and such bonds may be redeemed in part. The notice of redemption for bonds redeemed in part shall state that upon surrender of the bond to be redeemed a new bond or bonds in aggregate principal amount equal to the unredeemed portion of the bond surrendered shall be issued to the registered holder thereof. No further interest shall accrue on the bonds or portions of bonds called for redemption after the date fixed for redemption, whether presented for redemption or not, provided funds are on hand with the Transfer Agent to redeem the same.]

Any bond may be transferred by the registered owner, in person or by the registered owner's authorized attorney or legal representative, upon surrender of the bond to the Transfer Agent for cancellation, together with a duly executed written instrument of transfer in a form approved by the Transfer Agent. Whenever any bond is surrendered for transfer, the Transfer Agent shall authenticate and deliver a new bond or bonds, in like aggregate principal amount, interest rate and maturity. The Transfer Agent shall require the registered owner requesting the transfer to pay any tax or other governmental charge required to be paid with respect to the transfer. The Transfer Agent will not be required to (i) issue, register the transfer of or exchange any bond during a period beginning at the opening of business 15 days before the day of the mailing of a notice of redemption of bonds selected for redemption and ending at the close of business on the day of that mailing, or (ii) register the transfer of or exchange any bond selected for redemption in whole or in part, except the unredeemed portion of bonds being redeemed in part.

It is hereby certified and recited that all acts, conditions and things required to be done, exist and happen, precedent to and in the issuance of said series of bonds of which this is one, in order to make them valid and binding obligations of said School District have been done, exist and have happened in regular and due form and time as provided by law, and that the total indebtedness of said School District, including the series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

This bond is not valid or obligatory for any purpose until the Transfer Agent's Certificate of Authentication on this bond has been executed by the Transfer Agent.

RESOLUTION AUTHORIZING BONDS

2021 Refunding Bonds

IN WITNESS WHEREOF, the Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan, by its Board of Education has caused this bond to be signed in the name of the School District by the manual or facsimile signature of the President and to be countersigned by the manual or facsimile signature of the Secretary of the Board of Education, all as of the Date of Original Issue.

DEXTER COMMUNITY SCHOOLS
Counties of Washtenaw and Livingston
State of Michigan

By [manual/facsimile]
President

Countersigned:

[manual/facsimile]
Secretary

[FORM OF TRANSFER AGENT'S CERTIFICATE OF AUTHENTICATION]

Certificate of Authentication

This bond is one of the Bonds described in the within-mentioned resolution.

Transfer Agent

By: _____

Authorized Signature

Date of Authentication: _____

EXHIBIT B

FORM OF CONTINUING DISCLOSURE UNDERTAKING

This Continuing Disclosure Undertaking (the “Undertaking”) is executed and delivered by the Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan (the “School District”), in connection with the issuance of its 2021 Refunding Bonds (Unlimited Tax General Obligation) (Taxable) (the “Bonds”). The School District covenants and agrees for the benefit of the Bondholders, as hereinafter defined, as follows:

(a) *Definitions.* The following terms used herein shall have the following meanings:

“Audited Financial Statements” means the annual audited financial statement pertaining to the School District prepared by an individual or firm of independent certified public accountants as required by Act 2, Public Acts of Michigan, 1968, as amended, which presently requires preparation in accordance with generally accepted accounting principles.

“Bondholders” shall mean the registered owner of any Bond or any person (a) with the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bond (including any person holding a Bond through a nominee, depository or other intermediary) or (b) treated as the owner of any Bond for federal income tax purposes.

“EMMA” shall mean the MSRB’s Electronic Municipal Market Access District, or such other District, Internet Web site, or repository hereafter prescribed by the MSRB for the submission of electronic filings pursuant to the Rule.

“Financial Obligation” means “financial obligation” as such term is defined in the Rule.

“MSRB” means the Municipal Securities Rulemaking Board.

“Rule” means Rule 15c2-12 promulgated by the SEC pursuant to the Securities Exchange Act of 1934, as amended, as in effect on the date of this Undertaking, including any official interpretations thereof issued either before or after the date of this Undertaking which are applicable to this Undertaking.

“SEC” means the United States Securities and Exchange Commission.

(b) *Continuing Disclosure.* The School District hereby agrees, in accordance with the provisions of the Rule, to provide or cause to be provided to the MSRB through EMMA, on or before the last day of the 6th month after the end of the fiscal year of the School District, the following annual financial information and operating data, commencing with the fiscal year ended June 30, 2021, in an electronic format as prescribed by the MSRB:

(1) Updates of the numerical financial information and operating data included in the official statement of the School District relating to the Bonds (the “Official Statement”) appearing in the Tables in the Official Statement as described below: [Headings to be conformed to Official Statement when available.]

- a. Enrollments – Enrollment History;
- b. Retirement Plan – Contributions to MPSERS;
- c. History of Valuations – State Equalized Valuation and Taxable Valuation;
- d. Tax Levies and Collections;
- e. State Aid Payments;
- f. School District Tax Rates (Per \$1,000 of Valuation);
- g. Largest Taxpayers;
- h. School Bond Qualification and Loan Program;
- i. Direct Debt;
- j. Legal Debt Margin; and
- k. General Fund Budget Summary in Appendix C.

(2) The Audited Financial Statements. provided, however, that if the Audited Financial Statements are not available by the date specified above, they shall be provided when available and unaudited financial statements will be filed by such date and the Audited Financial Statements will be filed as soon as available

Such annual financial information and operating data described above are expected to be provided directly by the School District or by specific reference to documents available to the public through EMMA or filed with the SEC.

If the fiscal year of the School District is changed, the School District shall send a notice of such change to the MSRB through EMMA, prior to the earlier of the ending date of the fiscal year prior to such change or the ending date of the fiscal year as changed.

(c) *Notice of Failure to Disclose.* The School District agrees to provide or cause to be provided, in a timely manner, to the MSRB through EMMA, in an electronic format as prescribed by the MSRB, notice of a failure by the School District to provide the annual financial information with respect to the School District described in subsection (b) above on or prior to the dates set forth in subsection (b) above.

(d) *Occurrence of Events.* The School District agrees to provide or cause to be provided to the MSRB through EMMA, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of ten business days after the occurrence of the event, notice of the occurrence of any of the following events listed in (b)(5)(i)(C) of the Rule with respect to the Bonds:

- (1) principal and interest payment delinquencies;
- (2) non-payment related defaults, if material;

RESOLUTION AUTHORIZING BONDS

2021 Refunding Bonds

- (3) unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) substitution of credit or liquidity providers, or their failure to perform;
- (6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
- (7) modifications to rights of holders of the Bonds, if material;
- (8) bond calls, if material, and tender offers;
- (9) defeasances;
- (10) release, substitution, or sale of property securing repayment of the Bonds, if material;
- (11) rating changes;
- (12) bankruptcy, insolvency, receivership or similar event of the School District, which is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the School District in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the School District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the School District;
- (13) the consummation of a merger, consolidation, or acquisition involving the School District or the sale of all or substantially all of the assets of the School District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) appointment of a successor or additional trustee or the change of name of a trustee, if material;
- (15) incurrence of a Financial Obligation of the School District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the School District, any of which affect security holders, if material; or
- (16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial

RESOLUTION AUTHORIZING BONDS

2021 Refunding Bonds

Obligation of the School District, any of which reflect financial difficulties.

(e) *Materiality Determined Under Federal Securities Laws.* The School District agrees that its determination of whether any event listed in subsection (d) is material shall be made in accordance with federal securities laws.

(f) *Identifying Information.* All documents provided to the MSRB through EMMA shall be accompanied by the identifying information prescribed by the MSRB.

(g) *Termination of Reporting Obligation.* The obligation of the School District to provide annual financial information and notices of material events, as set forth above, shall be terminated if and when the School District no longer remains an “obligated person” with respect to the Bonds within the meaning of the Rule, including upon legal defeasance of all Bonds.

(h) *Benefit of Bondholders.* The School District agrees that its undertaking pursuant to the Rule set forth in this Undertaking is intended to be for the benefit of the Bondholders and shall be enforceable by any Bondholder; provided that, the right to enforce the provisions of this Undertaking shall be limited to a right to obtain specific enforcement of the School District’s obligations hereunder and any failure by the School District to comply with the provisions of this Undertaking shall not constitute a default or an event of default with respect to the Bonds.

(i) *Amendments to the Undertaking.* Amendments may be made in the specific types of information provided or the format of the presentation of such information to the extent deemed necessary or appropriate in the judgment of the School District, provided that the School District agrees that any such amendment will be adopted procedurally and substantively in a manner consistent with the Rule, including any interpretations thereof by the SEC, which, to the extent applicable, are incorporated herein by reference. Such interpretations currently include the requirements that (a) the amendment may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of the School District or the type of activities conducted thereby, (b) the undertaking, as amended, would have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances, and (c) the amendment does not materially impair the interests of Bondholders, as determined by parties unaffiliated with the School District (such as independent legal counsel), but such interpretations may be changed in the future. If the accounting principles to be followed by the School District in the preparing of the Audited Financial Statements are modified, the annual financial information for the year in which the change is made shall present a comparison between the financial statements as prepared on the prior basis and the statements as prepared on the new basis, and otherwise shall comply with the requirements of the Rule, in order to provide information to investors to enable them to evaluate the ability of the School District to meet its obligations. A notice of the change in accounting principles shall be sent to the MSRB through EMMA.

IN WITNESS WHEREOF, the School District has caused this Undertaking to be executed by its authorized officer.

DEXTER COMMUNITY SCHOOLS
Counties of Washtenaw and Livingston
State of Michigan

By: _____

Its: Superintendent of Schools

Dated: _____

EXHIBIT C

FORM OF FINAL QUALIFICATION APPLICATION

Reset Form

Michigan Department of Treasury
3451 (Rev. 09-16)

Application No. SBL

Application for Final Qualification of Bonds

for Participation in the Michigan School Bond Qualification and Loan Program

Issued under authority of Public Act 92 of 2005, as amended.

Legal Name of School District Dexter Community Schools	District Code Number 81050	Telephone Number 734-424-4100	
Address 2704 Baker Road	City Dexter	County Washtenaw	ZIP Code 48130
Name of Person Responsible for Preparation of this Application Christopher Timmis		Title Superintendent	

CERTIFICATION

I, the undersigned, Secretary of the Board of Education, do certify hereby that the following constitutes a true and complete copy of a resolution adopted by the Board of Education of this School District, at a

☒ regular or ☐ special meeting held on the 25 day of January, 2021,

and that the meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with Act 267 of the Public Acts of 1976 (Open Meetings Act).

Name of Secretary (Print or Type) Daryl Kipke	Signature of Secretary	Date
---	------------------------	------

PARTICIPANTS

Secretary, Board of Education Daryl Kipke	Superintendent of Schools Christopher Timmis
Treasurer, Board of Education Richard Lundy	Architectural Firm N/A
Bond Counsel Miller, Canfield, Paddock and Stone, P.L.C.	Construction Manager N/A
Financial Advisor Baker Tilly Municipal Advisors, LLC	Paying Agent TBD
Senior Underwriter Stifel, Nicolaus & Co., Inc.	

SALE TYPE

<input type="checkbox"/> Competitive Bid	<input checked="" type="checkbox"/> Negotiated Sale
--	---

RESOLUTION

A meeting was called to order by _____, President. Present: Members _____ Absent: Member _____ The following preamble and resolution were offered by Member _____ and supported by Member _____.
--

RESOLUTION AUTHORIZING BONDS
2021 Refunding Bonds

BACKGROUND

1. Act 92 of the Public Acts of Michigan, 2005, as amended, ("Act 92") enacted pursuant to Article IX, Section 16, of the Michigan Constitution of 1963, provides the procedure, terms and conditions for the final qualification of bonds for participation in the School Bond Qualification and Loan Program.
2. This district has taken all necessary actions to comply with all legal and procedural requirements for final qualification of this bond issue.

ACTION OF THE BOARD

1. The district hereby applies for final qualification of bonds by the State Treasurer for the purpose of:
☐ Financing the school construction **and/or**
☒ Refinancing existing debt as described in this application.
2. The bonds of the district qualified by the State Treasurer will conform to all the requirements of law pertaining generally to school bonds and specifically to school bonds qualified under Section 16, Article IX of the 1963 Michigan Constitution, Act 92, and Act 112, Public Acts of 1961, as amended.
3. Any moneys obtained through the sale of the qualified bonds of the district as herein proposed will be used only for the purpose of:
☐ Financing the projects described in the application including such limited changes allowed by statute, that have been submitted to the State Treasurer for preliminary qualification of bonds numbered SBL_____ **/and/ or**
☒ Refinancing existing qualified debt and for no other purpose unless such change of purpose is permitted by law and has the prior approval of the State Treasurer.
4. The district agrees to annually certify and levy its debt millage tax by filing an Annual Loan Activity Statement in accordance with the requirements of Act 92 and to determine the amounts, if any, to be borrowed from or repaid to the School Loan Revolving Fund ("SLRF"). The district agrees to deposit proceeds of debt millage upon receipt into an account established solely for debt service with the appointed banking institution as defined in Section 9. The district agrees to comply with the provisions of Act 92 governing the periodic recalculation of its millage, the adjustment of its millage levy when necessary, and the repayment of funds to the SLRF, where applicable.
5. The district agrees to enter into a loan agreement and file all necessary applications for qualified loans from the SLRF along with all supporting information for repayment to the SLRF within statutory application dates and in accordance with forms and procedures as prescribed by the State Treasurer. The (insert title of authorized school district official(s))

Superintendent/Chief Financial Officer are/is authorized and directed to execute and deliver the loan agreement and any other documents that may be required by the loan agreement on behalf of the district. The district covenants to comply with the terms of any applicable qualified loan agreement it is now or may be a party to, including the provisions related to its millage levy.
6. The district agrees to take actions and refrain from taking actions as necessary to maintain the tax-exempt status of tax-exempt debt issued by the State of Michigan or the Michigan Finance Authority for the purpose of financing the School Bond Loan Fund or the School Loan Revolving Fund as defined in P.A. 227 of 1985, as amended.
7. The district agrees that if these bonds are issued as tax exempt bonds, it will use the proceeds of these bonds only for the purposes that are allowed for tax exempt bonds and that none of such proceeds will be used for more than the first advance refunding of any original bond issued after 1985, nor more than the second advance refunding of any original bond issued before 1986, and the district further agrees that proceeds of bonds issued as Qualified Zone Academy Bonds, Qualified School Construction Bonds, Build America Bonds or Recovery Zone Economic Development Bonds[will only be used for the purposes that are allowed for such bonds.
8. The district agrees to use any funds borrowed from the SLRF only for the payment of principal and interest on qualified bonds that is immediately payable to bondholders and not to fund escrow or sinking funds.

9. The district agrees to appoint a banking institution that performs paying agent services in general, and to execute a signed agreement that provides, at a minimum, the following procedures:
 - a. If the district has not established an irrevocable escrow account with a qualified escrow agent, the district agrees to submit debt service payments for its qualified bonds in immediately available funds to its banking institution no less than five business days prior to the debt service due date, and agrees not to withdraw, or cause a debit to be drawn against, such funds except to pay debt service.
 - b. The district agrees to use an existing or establish a new interest bearing, money market or investment account with the banking institution that performs paying agent services for the subject bonds, that allows the district to provide written investment instructions for the investment of collected funds on hand preceding the debt service due date.
 - c. The paying agent will implement notification procedures that provide that if sufficient funds for full payment of debt service do not reach the banking institution five business days prior to the debt service payment due date, the paying agent will notify the district of the amount of insufficient funds four business days prior to the debt service payment due date. In the event that the district does not immediately resolve the insufficient funds situation, the paying agent will notify the Michigan Department of Treasury of the delinquency three business days before the payment due date.
 - d. The district agrees to furnish written notification to the paying agent and the Department of Treasury of any bonds that have been refunded.
10. The district agrees to deposit all federal interest credits received with respect to its qualified bonds issued as direct credit type bonds into the debt retirement fund payable for such bonds.
11. The district requests that the State Treasurer increase its computed millage if at any time the full amount of any tax credit related to direct credit type bonds is not received or the amount of debt service on its qualified bonds increases for any reason and the current computed millage is not sufficient to repay all outstanding qualified loans by the final mandatory repayment date.
12. The district agrees that if Treasury determines that the district will not be able to make all or part of the debt service payment, Treasury will process an emergency loan from the SLRF. If the district incurs an emergency loan it shall be a legal debt of the district and the State Treasurer shall bill the school district for the amount paid and the school district shall remit the amount to the state.
13. The board directs the school district administration to report any failure to perform as a result of this application. In the event that the district fails to perform any actions as identified in this application or required by law, the district will submit to the State Treasurer a board approved resolution which indicates the actions taken and procedures implemented to assure future compliance.
14. The district board members have read this application, approved all statements and representations contained herein as true to the best knowledge and belief of said board, and authorized the Secretary of the Board of Education to sign this Final Application and submit same to the State Treasurer for his or her review and approval.

Ayes: Members _____

Nays: Members _____

BOND DETAIL

1. PURPOSE: Specify the purpose of bond issue exactly as stated on the ballot and as it is to be cited in the Order Qualifying Bonds (or attach an official copy).

To refund a portion of the District's outstanding School Loan Revolving Fund principal and interest balance.

2. ELECTION DATA:

- a. Date of election: _____
 b. Attach a copy of the Certified Official Canvass of Election (if not already on file).

3. FINAL MATURITY SCHEDULE:

- a. Total amount of this issue \$ 15,535,000
 b. Due date annually for principal payments: May 1st
 c. Due date semi-annually for interest payments: May 1st/Nov 1st
 d. Attach a copy of the bond amortization and millage impact schedules.

4. DEBT AMOUNTS:

- a. Amount of this bond issue \$ 15,535,000
 b. Total amount of bonded debt prior to this issue \$ 93,590,000
 c. Total amount of bonds being refunded \$ 0
 d. Total amount of proposed and existing debt (4a + b - c) \$ 109,125,000

5. PROPERTY VALUATION: Taxable valuation as of this date \$ 1,467,217,107

6. CHANGES IN FINANCIAL STRUCTURE: Specify any changes in financial structure since Preliminary Qualification or original Order Qualifying Bonds was approved:

7. Bond Type(s) (Check all that apply):

- ☒ Fixed Rate
☐ Variable Rate
☐ Tax Exempt
☒ Taxable
☐ Qualified Zone Academy Bond

Dexter Community Schools
Board of Education
Executive Summary and Recommendation

- Purpose:** To approve the attached letter of agreement regarding a one-time, off-schedule bonus to all salaried DEA members.
- Explanation:** The attached letter of agreement provides for a one-time, off-schedule payment to all DEA members. Our salaried employees have committed significant time beyond their contractual contract working to provide high-quality learning for our students through this pandemic school year. The off-schedule payment recognizes this additional time and equates to just over one week of time spent this summer by our salaried employees outside of their contract requirements. We know that our salaried employees have worked tirelessly to help us prepare, adjust, and continue to adapt to the learning environments required over the past year. Coronavirus relief funding makes recognizing the additional time spent by salaried employees possible.
- Recommendation:** It is the recommendation of the Superintendent that the Dexter Community Schools Board of Education ratify the attached letter of agreement regarding a one-time, off-schedule payment to salaried DEA members.

**LETTER OF AGREEMENT
BETWEEN THE
DEXTER COMMUNITY SCHOOLS BOARD OF EDUCATION
AND THE
DEXTER EDUCATION ASSOCIATION/
WASHTENAW COUNTY EDUCATION ASSOCIATION, MEA/NEA**

Date: January 13, 2021

Re: Off-Schedule Payment

This Letter of Agreement is entered into between and among the Dexter Community Schools Board of Education (the "Board") and the Washtenaw County Education Association/Dexter Education Association (the "Association"), collectively referred to as "the parties".

The parties agree as follows:

1. To recognize the additional time and work required of DEA members outside of normal working hours to implement the Continuity of Learning and COVID-19 Response Plan during the period of school closure as a result of the COVID-19 pandemic. In addition, the District received one-time Federal Coronavirus relief funding, DEA members will receive an off-schedule payment of 3.09% of the amount they were paid in the 2020 calendar year on their base contract salaries from the 2020 calendar year portion of each the 2019-20 and 2020-21 contract years. The payment will be made on March 31, 2021 for all DEA members actively at work as of March 1, 2021 (including on paid FMLA) and have not otherwise terminated at the time of payment. This payment is for salaried employees as remuneration for services performed as a public school employee.

2. A one-time payment under the provision of Article XVI, D will not be made for the 2020-2021 contract year.

3. With the exception of the express covenants within this Letter of Agreement, this Letter of Agreement shall not constitute the establishment of any precedent, custom, practice or condition of employment with respect to the interpretation, enforcement or application of the 2019-2022 Master Agreement or any successor contract to that Agreement.

**DEXTER COMMUNITY SCHOOLS
BOARD OF EDUCATION**

**WASHTENAW EDUCATION
ASSOCIATION/DEXTER EDUCATION
ASSOCIATION, MEA/NEA**

By: _____

By: _____

Its: _____

Its: _____

By: _____

By: _____

Its: _____

Its: _____

Dexter Community Schools
Board of Education
Executive Summary and Recommendation

- Purpose: To approve the attached letter of agreement regarding a one-time, off-schedule bonus to all salaried DAA members.
- Explanation: The attached letter of agreement provides for a one-time, off-schedule payment to all DAA members. Our salaried employees have committed significant time beyond their contractual contract working to provide high-quality learning for our students through this pandemic school year. The off-schedule payment recognizes this additional time and equates to just over one week of time spent this summer by our salaried employees outside of their contract requirements. We know that our salaried employees have worked tirelessly to help us prepare, adjust, and continue to adapt to the learning environments required over the past year. Coronavirus relief funding makes recognizing the additional time spent by salaried employees possible.
- Recommendation: It is the recommendation of the Superintendent that the Dexter Community Schools Board of Education ratify the attached letter of agreement regarding a one-time, off-schedule payment to salaried employees and DAA members.

**LETTER OF AGREEMENT
BETWEEN THE
DEXTER COMMUNITY SCHOOLS BOARD OF EDUCATION
AND THE
DEXTER ADMINISTRATOR ASSOCIATION**

Date: January 13, 2021

Re: Off-Schedule Payment

This Letter of Agreement is entered into between and among the Dexter Community Schools Board of Education (the "Board") and the Dexter Administrator Association (the "Association"), collectively referred to as "the parties".

The parties agree as follows:

1. To recognize the additional time and work required of DAA members outside of normal working hours to implement the Continuity of Learning and COVID-19 Response Plan during the period of school closure as a result of the COVID-19 pandemic. In addition, the District received one-time Federal Coronavirus relief funding, DAA members will receive an off-schedule payment of 3.09% of the amount they were paid in the 2020 calendar year on their base contract salaries from the 2020 calendar year portion of each the 2019-20 and 2020-21 contract years. The payment will be made on March 31, 2021 for all DAA members actively at work as of March 1, 2021 (including on paid FMLA) and have not otherwise terminated at the time of payment. This payment is for salaried employees as remuneration for services performed as a public school employee.

2. A one-time payment under the provision of Article VII, 1, will not be made for the 2020-2021 contract year.

3. With the exception of the express covenants within this Letter of Agreement, this Letter of Agreement shall not constitute the establishment of any precedent, custom, practice or condition of employment with respect to the interpretation, enforcement or application of the 2019-2022 Master Agreement or any successor contract to that Agreement.

**DEXTER COMMUNITY SCHOOLS
BOARD OF EDUCATION**

**DEXTER ADMINISTRATOR
ASSOCIATION**

By: _____

By: _____

Its: _____

Its: _____

By: _____

By: _____

Its: _____

Its: _____



The January 11th Board of Education meeting began with the swearing in of three recently elected Board Trustees: Brian Arnold, Elise Bruderly (who has served as an appointee since July 2020), and Jennifer Kangas. Their terms run through 2026.

January is School Board Recognition Month, and Dr. Timmis thanked Trustees for taking on the commitment to serve Dexter students and the District. The Board viewed a heartwarming video, made by Creekside art teacher Jane Montero, in which Dexter students thanked the school board for their service and Dexter Art Teachers presented a mini virtual art show of Y5-12 student creations (find the video [here](#)). Each year the Dexter Education Association donates award-winning books to each building's media center in recognition of Board service. The following books are being donated this year:

Anchor Elementary: Truman, by Jean Reidy and Lucy Ruth Cummins

Beacon Elementary: Lift, by Minh Le

Wylie Elementary: I Hate Reading: How To Read When You'd Rather Not by Beth Bacon

Creekside Intermediate: Echo Mountain by Lauren Wolk

Mill Creek Middle: They Called Us Enemy, by George Takei

Dexter High School: A Promised Land, by Barack Obama

Louie Ceriani Alternative Education: The Hate U Give and On The Come Up, by Angie Thomas

As with last month's BOE meeting, much talk centered around the pandemic and the District's Return to School plan. Dr. Timmis shared the latest data from the [COVID-19 Dashboard](#) and the [Return to School Data Review](#). As of January 8th, Dexter is down significantly in student and staff cases/quarantining from what was seen in November. Data reviews now occur on Thursday afternoons, rather than Tuesdays, as there have been delays in receiving data after the weekend. The infection rate is at 1.04%, and as of January 7th, 8% of cases were in ages 0-17. The majority of current cases are adults 18-39 (over 50%); those likely to have school-aged children. In the 48130-zip code, there were 58 positive cases over the last two weeks, compared to 47 cases during the last two weeks of December 2020.

The Washtenaw ISD dashboard shows a positivity rate of 8.7% (7-day moving average). With that figure, according to the Michigan Department of Health and Human Services (MDHHS) Level Risk Determination chart, Dexter is in the highest risk level in terms of cases and medium-high in terms of positivity rate.

Considering all this data, Dexter's Return to School Committee has determined that it is safe to return to the buildings with stringent safety protocols in place. Jenkins, GSRP and Y5-6th grades (hybrid model) started back Monday, January 11th and it is proposed that middle and high school students return to buildings in a hybrid model on Thursday, January 28th. With MLK Day on Monday, January 18, half days scheduled for Thursday, January 21 & Friday, January 22 and the high school PSAT scheduled for Tuesday, January 26, it was determined that bringing students back on Thursday, January 28 would cause the least amount of disruption for students.

Governor Whitmer recently announced that schools are "strongly encouraged" to have students back in buildings by March 1st with safety protocols still in place. The Return to School Committee is working through these guidelines (released last week) to determine logistics.

Wrapping up his Superintendent Update, Dr. Timmis reiterated that the second semester window for School of Choice applications is underway; the application process will close on Friday January 15th. He also noted that a

January 13, 2021

Board of Education Bulletin – a meeting summary, not actual minutes – will be distributed to the community and local press following each meeting.

Board President Dr. Julie Schumaker shared that following the recent election of the first woman as U.S. Vice President, she began researching historical DCS board records to find when the first woman was elected as a trustee. In doing so, Schumaker has found many interesting nuggets of Dexter School history which she plans to share; for example, when the District experienced rapid growth during the 1950's and 60's, Dexter asked the local fire department if they could hold some classes in the fire station due to lack of space (they were denied).

Student Representatives Annalisa Shehab and Aiden Naughton reported that Dexter students are nearing the end of their 1st semester. While DHS students would normally have exams at semester end, due to the pandemic there will be no exams this year. Some teachers plan to give chapter tests or have assigned a semester-end project. The 2nd semester begins January 25th, and hybrid classes for DHS and Mill Creek students are scheduled to begin on January 28th. Since current freshman didn't have orientation this past fall, they are invited to attend open houses scheduled for January 21st and 22nd, where NHS students will give tours and answer questions. Winter sports may begin competing on Friday, January 22nd.

DHS students have been invited to participate in a Zoom meeting on January 13th with DHS administration to discuss the previous 6-period per day schedule and give feedback on pandemic schedules. Dr. Timmis shared that parents will be invited to participate in a separate Zoom feedback session within the next few weeks.

No community members asked to speak during the public participation time allotted, and the Board moved on to unanimously approve the hiring of Carly Petersen as a counselor at Mill Creek Middle School.

The Board considered the COVID-19 data review information presented by Dr. Timmis during his update prior to unanimously confirming the 4th Extended Covid-19 Learning Plan as presented. Trustees asked about a possible reversal in the return to buildings decision based on a future positivity rate of 9% or higher. Timmis responded that there are many data points to consider, not just positivity rate, and that all factors will be taken into account by the Return to School Committee before decisions are made or reversed. In addition, HVAC filters for all schools, ordered in August 2020, have recently begun to arrive and will be installed as quickly as possible.

Bylaw 0144.1 regulates the amount of annual compensation for Board members. This compensation is paid by the District in two installments on or about December 15 and June 15 and shall not be contingent upon the number of meetings scheduled or attended. This amount has been unchanged for many years, with the exception of a few recession years where Trustees voted to take half that amount.

In her historical BOE research, Schumaker discovered that board member compensation was \$200 per year during the 1952-53 school year, which in today's dollars would be around \$2000 per year. Dr. Schumaker suggested that the Policy Committee benchmark neighboring district BOE compensation in order to provide equal opportunity to serve on the Board. Trustees approved remaining at \$840 per year for 2021-2022. The Policy Committee will review the topic for future adjustment.

Trustees voted to hold a Board workshop on Saturday, February 20th from 8:30-11:00 a.m. to be tentatively held at the Washtenaw ISD. The Board approved 6 class registrations for each Trustee to be used between now and June 2021. The MASB Winter Institute will be held virtually February 19-21, and online classes and workshops are continuously available for all Trustees. New trustees are encouraged to take Board 101, as well as 100-level classes.

January 13, 2021

During a special meeting on December 7th, the BOE conducted the Superintendent's annual evaluation and rated his performance as Highly Effective. At this evening's meeting, a [summary statement](#) (see p. 21 of packet) of the Board's evaluation was read aloud in its entirety. The Board unanimously approved the statement with thanks to Dr. Timmis for his leadership during this challenging school year.

Each January, the Board of Education signs annual declarations affirming their commitment to the Board, listing any potential conflicts of interest, and agreeing to Board Norms and Social Media Guidelines. These forms can be viewed in [the meeting packet](#).

The Board receives monthly financial reports from Dexter Schools CFO Dr. Sharon Raschke, which provide information about budget expenses. In November, this report is accompanied by a quarterly narrative with deeper explanations of changes from the original budget approved in June. The budget created in June is based on what the District estimates they will receive from state and federal funding. This information is not finalized until late in the year, which is why a full operating plan cannot be determined until November.

In response to a question, Dr. Timmis explained that Dexter is planning a robust summer program for special and high need students due to COVID-19. There are likely to be general education options as well. Funding for this program will be primarily from the 2021-2022 budget.

During Board Comments, trustees welcomed the new trustees and expressed their gratitude and appreciation for the student video created for School Board Recognition Month, citing the impressive artwork and warm sentiments shared by Dexter students. The new trustees thanked the Board and District for their support and onboarding assistance.

The next Dexter Board of Education meeting is scheduled for Monday, January 25, 2021 at 7:00 p.m.



Dexter Community Schools

Nice Job Notes

NOVEMBER-DECEMBER 2020

All Administrators
Vicki Allie (2)
Joel Anderson
Julia Arbour (2)
Laura Armbruster
Laura Ayers
Jessica Baese
Nancy Baldus
Elaine Barbieri (2)
Tara Basso
Lisa Bauer
Mike Bavineau
Liz Berghorst
Betsy Bluhm
Jen Boyce
Morris Boyd
Ryan Bruder (3)
Eleanor Budd
Kylie Busdeker
Kirsten Butler
Monica Butvilas
Alison Campbell
Amanda Carlock
Krickett Chamberlain (2)
Kevin Cislo
Kara Constable
Becky Cudini
Jeff Dagg
Matt Deloria (2)
Melanie Dever
Ashley Dorr (2)
Ellen Doss
Jaime Dudash
Hallie Dunham
Nicole Durbin
Kim Easterday
Erica Ehinger
Jessica Elkin
Evie Erickson
Kim Evanski
Deb Featherly
Sara Fisk
All Food & Nutrition

Tim Ford
Lauren Garleff
Stacey Gerbach
Diana Gignac
Brook Gillum
Sue Gowen (2)
Amy Grant (2)
Heather Green
Natalie Hanton
Melinda Heber
Alex Heidtke
Alice Hinterman
Leslie Hite
Chris Hoetscher
Kate Hoffman
Don Holiday
Abby Holland (2)
Jill Jastren
Shannon Javis
Mel Joling
Vicki Juback
Stacey Keeler
Susan Kemble
Maureen Kline
Cassandra Korinek
Kurt Kosky
Pam Krebs
Elizabeth Kur
Megan Labarre
Heidi Lakey (2)
Mary Leach
Nicole Leonard
Zach Lindke
Kristen Linn
Paige Lumpiesz
Chris Mackinder
Ryan Maki
Lori Marcoux
Cassie Markko
Wendy Martin
Maria Mast
Craig McCalla (2)
Michael McHugh

Robin Mentzer
All Mill Creek
Kit Moran (2)
Brian Morey
Rick Munir
Hannah Nalepa
Kristen Neal
Theresa Nelligan
Stephanie Nolan
Kelli Nowaczck
Anmarie Nowak
Kalli Nowitzke (2)
Luis Orellana
Karen Porter
Ann Pregont
Amy Raus
Ann Rossman (2)
Martin Ruhlig
Sarah Russell
Amy Sadler
Barb Santo
Rick Schlanderer
Lori Schmidt
Maggie Schuerer
Laura Schultz
Robert Schwartz
Karen Scott
Maureen Service
Lori Sheldon
David Sinopoli
Ryan Spencer (3)
All Staff
Brenda Stanton
Carmen Stinebaugh
Patrick Stolkey
Judi Stoll
Lauren Thompson (2)
Kaitlyn Tietsema
Chris Timmis (2)
Lisa Travis
Elizabeth Treppa
Maria Vazquez-Brieva
Anna Vess

Hope Vestergaard
Amy Vimawala
Molly Visel (2)
Kelly Wagner
Anouk Weiss
Jenny Whipple
Tricia Winder
Julie Wineman
Jessica Wolma (2)
Emily Xu (2)
Amy Yu
Terry Zaleski

NOV-DEC 2020 = 164
RUNNING TOTAL = 38525