

Quarterly Monitoring Report



For the quarter ending September 30, 2021

Prepared for:

Dexter Community Schools 403(b) Plan





TABLE OF CONTENTS

The Standard - Executive Summary.....	Page 3
Broad Markets.....	Page 4
Domestic Equity	Page 5
International Equity.....	Page 6
Fixed Income	Page 7
The Standard - Plan Allocation Breakdown	Page 8
Asset Class Style Box.....	Page 10
The Standard - How To Use This Report - Graphics.....	Page 11
The Standard - IPS Standards & Criteria - Status Report.....	Page 12
Monitoring Decisions	Page 13
Performance - Total Return	Page 14
Other Data	Page 24
Fund Fact Sheet	Page 26
Disclosures	Page 56

EXECUTIVE SUMMARY

You've elected the ERISA Section 3(38) Investment Manager service from The Standard. As a named fiduciary, we assume full investment discretion. We provide a menu of approved investment options, continually evaluate and monitor them and remove any options that fail to meet criteria as described in the Investment Policy Statement. Below are the funds we have placed on watch and those that we will replace.

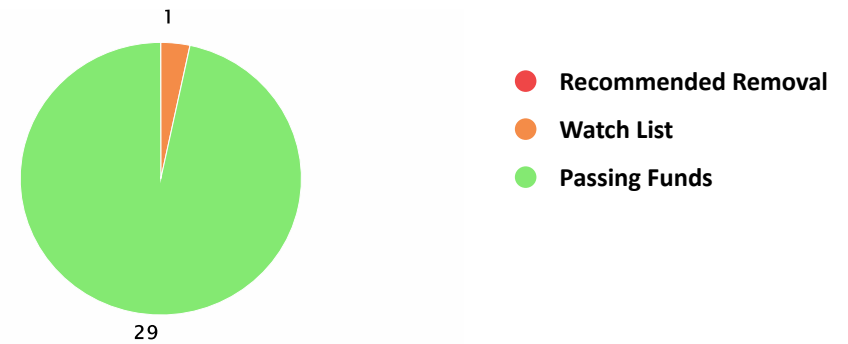
Status of Funds

Recommended for Removal

There are no funds Recommended for Removal this quarter.

Watch List Funds

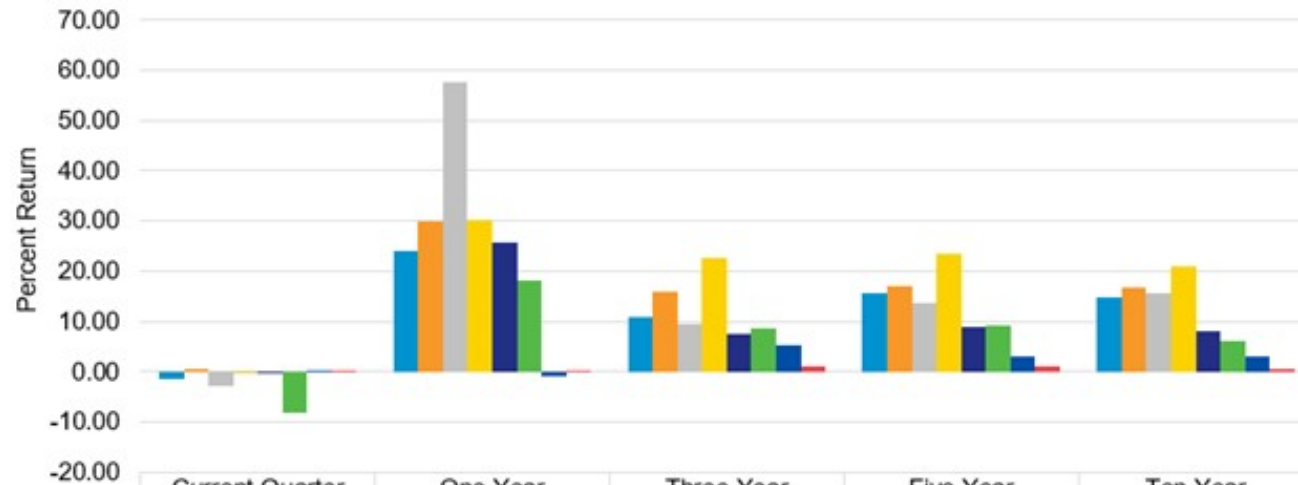
- DFA US Small Cap I



BROAD MARKETS

In retrospect, National Association of Business Economics was a bit too optimistic three months ago when they predicted a historically strong summer. Since that time, third quarter GDP growth projections have been reduced. The group's median forecast is now down to 4.0% growth for the third quarter and 5.6% for the year as a whole. Many factors have contributed to this GDP growth slowdown, but probably none more than the resurgence of Covid-19. As of this writing, every state apart from California is at high transmission levels per the CDC.

Still, new cases appear to have peaked in early September and have been trending down since that time. Approximately 76% of Americans have now received at least one vaccine shot according to the CDC. While this percentage is lower than many other countries, hopefully it should still be enough to avoid yet another wave in the winter months ahead.



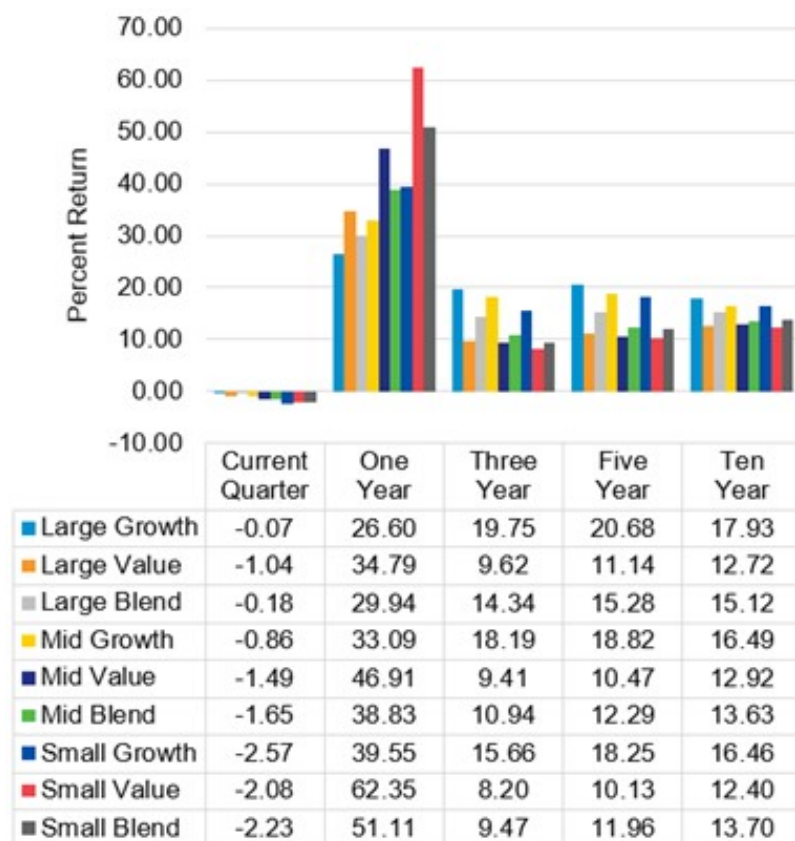
	Current Quarter	One Year	Three Year	Five Year	Ten Year
DJ Industrial Average TR USD	-1.46	24.15	11.00	15.68	14.72
S&P 500 TR USD	0.58	30.00	15.99	16.90	16.63
S&P SmallCap 600 TR USD	-2.84	57.64	9.44	13.57	15.69
NASDAQ Composite TR USD	-0.23	30.26	22.67	23.37	20.93
MSCI EAFE NR USD	-0.45	25.73	7.62	8.81	8.10
MSCI EM NR USD	-8.09	18.20	8.58	9.23	6.09
Bloomberg US Agg Bond TR USD	0.05	-0.90	5.36	2.94	3.01
USTREAS T-Bill Auction Ave 3 Mon	0.01	0.06	1.05	1.13	0.61

Source: Morningstar Direct

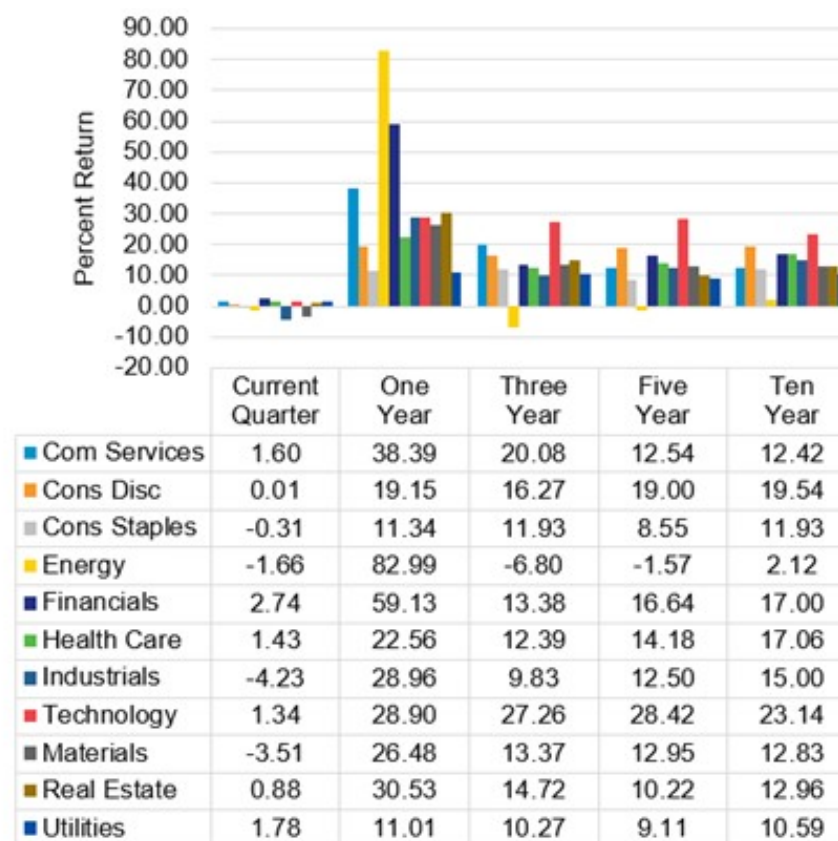
DOMESTIC EQUITY

Consumer confidence declined precipitously during the last few months as the Covid-19 2nd wave took hold. The monthly University of Michigan Consumer Sentiment survey registered 72.8 in September, which is near pandemic lows. This compares to a relatively high reading of 88.3 in April, and it is still well below the normalized value of 100.0 set in the first quarter of 1966.

Unlike consumer sentiment, business sentiment continues to be positive. While Markit survey manufacturing PMI fell from 61.1 in August to 60.5 in September, that is still a very strong reading. The services PMI fell from 55.1 to 54.4 over the same period. Readings above 50.0 predict economic expansion.



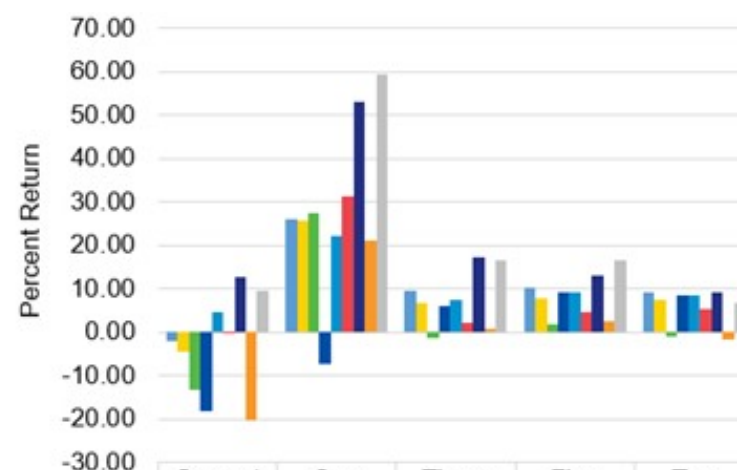
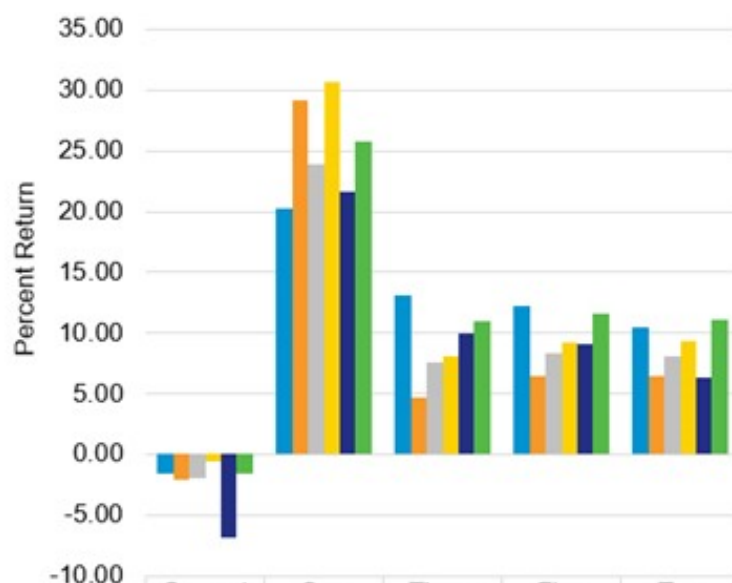
Source: Morningstar Direct



INTERNATIONAL EQUITY

Markit survey PMI results for the Eurozone were comparable to those found in the United States. Eurozone manufacturing PMI fell from 61.4 in August to 58.7 in September. The services PMI fell from 59.0 in August to 56.3 in September. Markit cites supply chain delays and shortages, which have hindered the ability of businesses to satisfy rising consumer demand. Still, on an absolute basis, both surveys indicate that business confidence is very strong.

China reappeared in the news at the end of the quarter, as news of a potential significant default spooked markets for a few days. The issue is at a Chinese company named Evergrande, which is a massive property developer but generally had not been well known outside of China.



	Current Quarter	One Year	Three Year	Five Year	Ten Year
Foreign Large Growth	-1.52	20.30	13.07	12.18	10.50
Foreign Large Value	-2.02	29.16	4.72	6.45	6.43
Foreign Large Blend	-1.90	23.96	7.55	8.33	8.07
Foreign Small/Mid	-0.53	30.61	8.07	9.24	9.36
Emerging Markets	-6.79	21.59	9.94	9.07	6.33
World Large Stock	-1.55	25.83	11.02	11.62	11.12

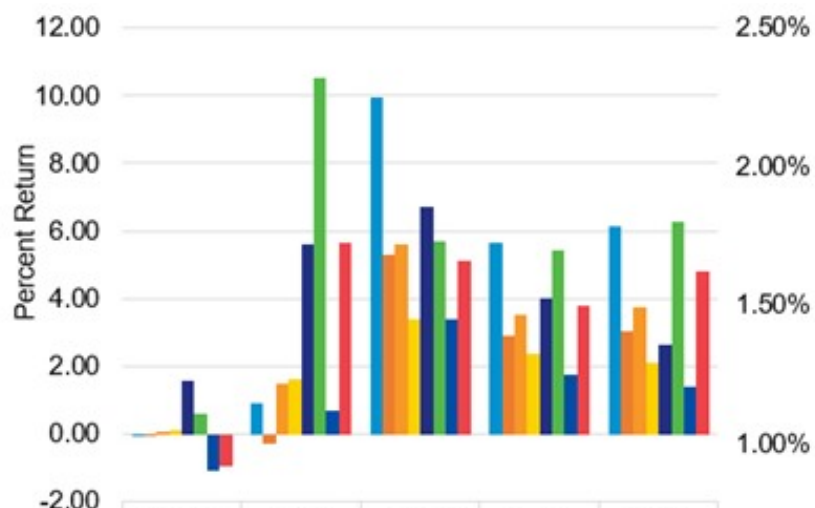
	Current Quarter	One Year	Three Year	Five Year	Ten Year
Europe Ex UK	-1.91	26.14	9.61	10.23	9.19
Pacific Ex Japan	-4.40	25.80	6.75	7.74	7.40
Latin America	-13.26	27.34	-1.36	1.85	-1.08
China	-18.17	-7.33	5.95	9.12	8.68
Japan	4.56	22.07	7.54	9.36	8.35
United Kingdom	-0.30	31.20	2.37	4.82	5.40
India	12.57	53.12	17.26	13.23	9.19
Brazil	-20.19	20.98	0.81	2.63	-1.56
Russia	9.53	59.37	16.49	16.55	6.70

Source: Morningstar Direct

FIXED INCOME

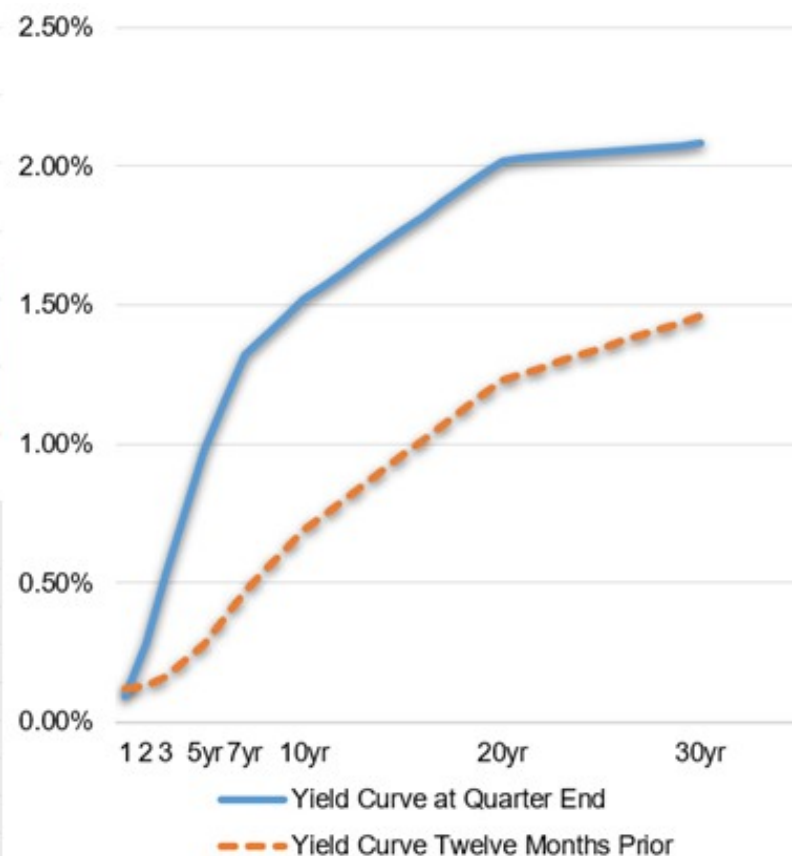
Bond returns were relatively flat as interest rates increased slightly during the quarter. Inflation-Protected Bonds outperformed the other major categories due to increasing inflation expectations during the period.

The Consumer Price Index for all Urban Consumers rose 5.3% for the 12 months ending August 2021. The Fed still considers this higher inflation to be transitory, but consumers are more skeptical. Only 18% of respondents to the University of Michigan Consumer Sentiment survey anticipated that their household's near-term income gains would be higher than their expected inflation rate.



	Current Quarter	One Year	Three Year	Five Year	Ten Year
Long-Term Bond	0.00	0.92	9.93	5.66	6.14
Intermediate Core Bond	-0.01	-0.27	5.29	2.92	3.05
Interm. Core-Plus Bond	0.07	1.49	5.62	3.50	3.75
Short-Term Bond	0.11	1.63	3.40	2.39	2.10
Inflation-Protected Bond	1.56	5.61	6.73	4.00	2.63
High Yield Bond	0.58	10.50	5.69	5.41	6.25
World Bond	-1.09	0.71	3.37	1.76	1.40
Emerging Market Bond	-0.93	5.65	5.13	3.77	4.80

Source: Morningstar Direct

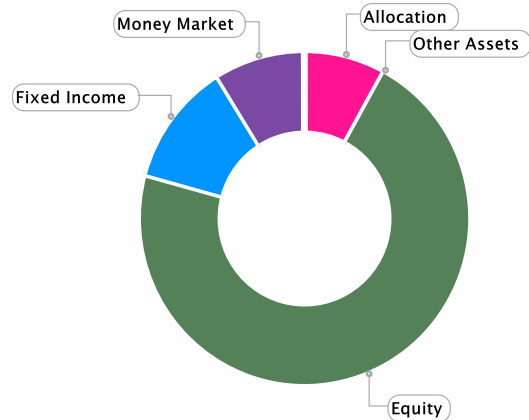


Source: Department of the Treasury

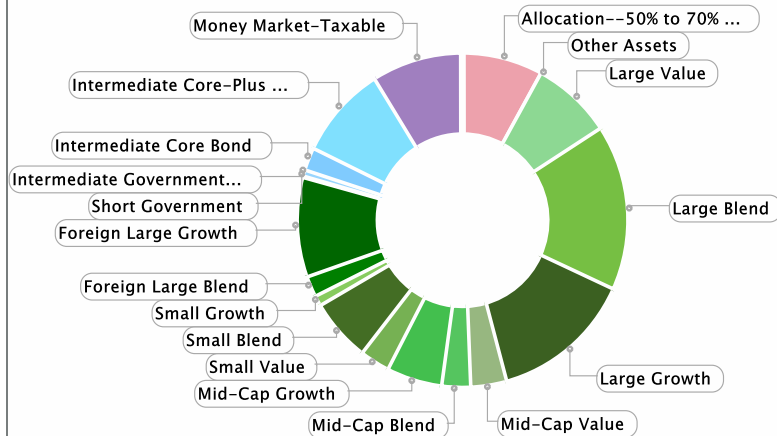
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PLAN ALLOCATION BREAKDOWN

CATEGORY ALLOCATION



PEER GROUP ALLOCATION



Investments	Weighting	Assets
Allocation	8.06%	\$1,403,860.51
● Allocation--50% to 70% Equity	8.06%	\$1,403,860.51
VBIAX Vanguard Balanced Index Adm	8.06%	\$1,403,860.51
Other Assets	0.00%	\$0.00
● Other Assets	0.00%	\$0.00
Brokerage Account	0.00%	\$0.00
Equity	71.25%	\$12,416,851.23
● Large Value	7.84%	\$1,366,927.72
VVIAX Vanguard Value Index Adm	0.71%	\$123,977.49
STVZX Virtus Ceredex Large-Cap Value Equity R6	7.13%	\$1,242,950.23
● Large Blend	16.02%	\$2,792,085.50
JUEMX JPMorgan US Equity R6	2.20%	\$382,802.82
VFIAX Vanguard 500 Index Admiral	13.82%	\$2,409,282.68
● Large Growth	13.94%	\$2,429,502.05
HNACX Harbor Capital Appreciation Retirement	3.98%	\$694,169.66
MFEKX MFS Growth R6	8.20%	\$1,429,426.52
VIGAX Vanguard Growth Index Admiral	1.76%	\$305,905.87
● Mid-Cap Value	3.52%	\$613,672.60
MVCKX MFS Mid Cap Value R6	3.03%	\$528,340.69
VMVAX Vanguard Mid-Cap Value Index Admiral	0.49%	\$85,331.91
● Mid-Cap Blend	2.82%	\$492,128.60
CSMUX Carillon Scout Mid Cap R-6	0.44%	\$76,037.87
VIMAX Vanguard Mid Cap Index Admiral	2.39%	\$416,090.73
● Mid-Cap Growth	5.42%	\$944,146.60
NRMGX Neuberger Berman Mid Cap Growth R6	2.72%	\$473,684.71
PRJIX T. Rowe Price New Horizons I	2.44%	\$425,950.08
VMGMX Vanguard Mid-Cap Growth Index Admiral	0.26%	\$44,511.81

PLAN ALLOCATION BREAKDOWN

Investments	Weighting	Assets
● Small Value	2.93%	\$509,830.39
DFFVX DFA US Targeted Value I	2.80%	\$488,389.04
VSIAX Vanguard Small Cap Value Index Admiral	0.12%	\$21,441.35
● Small Blend	6.11%	\$1,064,933.91
DFSTX DFA US Small Cap I	4.79%	\$834,360.03
VSMAX Vanguard Small Cap Index Adm	1.32%	\$230,573.88
● Small Growth	1.00%	\$174,056.14
VSGAX Vanguard Small Cap Growth Index Admiral	1.00%	\$174,056.14
● Foreign Large Blend	2.01%	\$349,811.68
IHOVX Hartford International Opportunities R6	1.02%	\$177,405.26
VTMGX Vanguard Developed Markets Index Admiral	0.99%	\$172,406.42
● Foreign Large Growth	9.64%	\$1,679,756.04
RERGX American Funds Europacific Growth R6	9.32%	\$1,624,544.09
MGRDX MFS International Growth R6	0.32%	\$55,211.95
Fixed Income	11.92%	\$2,078,149.34
● Short Government	0.13%	\$22,578.92
VSGDX Vanguard Short-Term Federal Adm	0.13%	\$22,578.92
● Intermediate Government	0.61%	\$106,281.92
VFIUX Vanguard Interm-Term Treasury Adm	0.61%	\$106,281.92
● Intermediate Core Bond	2.21%	\$384,547.07
VBTLX Vanguard Total Bond Market Index Adm	2.21%	\$384,547.07
● Intermediate Core-Plus Bond	8.98%	\$1,564,741.43
PTTRX PIMCO Total Return Instl	8.98%	\$1,564,741.43
Money Market	8.77%	\$1,528,879.58
● Money Market-Taxable	8.77%	\$1,528,879.58
VMFXX Vanguard Federal Money Market Investor	8.77%	\$1,528,879.58
Portfolio Total:		\$17,427,740.66

ASSET CLASS STYLE BOX

The following investment options are currently available in your plan. The style boxes are shaded according to the risk.

Low
Moderate
High

Equity Style Box

	VALUE	BLEND	GROWTH	TOTAL BY CAP. SIZE
LARGE	7.84% Vanguard Value Index Adm Virtus Ceredex Large-Cap ...	16.02% JPMorgan US Equity R6 Vanguard 500 Index Admira...	13.94% Harbor Capital Appreciat... MFS Growth R6 Vanguard Growth Index Adm...	37.80%
MEDIUM	3.52% MFS Mid Cap Value R6 Vanguard Mid-Cap Value In...	2.82% Carillon Scout Mid Cap R-... Vanguard Mid Cap Index Ad...	5.42% Neuberger Berman Mid Cap ... T. Rowe Price New Horizon... Vanguard Mid-Cap Growth I...	11.76%
SMALL	2.93% DFA US Targeted Value I Vanguard Small Cap Value ...	6.11% DFA US Small Cap I Vanguard Small Cap Index ...	1.00% Vanguard Small Cap Growth...	10.03%
TOTAL BY STYLE	14.29%	24.96%	20.36%	

Fixed Income Style Box

	LIMITED	MODERATE	EXTENSIVE	TOTAL BY CAP. SIZE
HIGH QUALITY (GOVT.)	0.13% Vanguard Short-Term Feder...	0.61% Vanguard Interm-Term Trea...		0.74%
MEDIUM QUALITY (CORPORATE)		11.18% Vanguard Total Bond Marke... PIMCO Total Return Instl		11.18%
HIGH YIELD				0.00%
TOTAL BY MATURITY	0.13%	11.79%	0.00%	

Other Investment Options



Other 0.00%	Allocation 8.06%	Foreign Large Blend 2.01%	Foreign Large Growth 9.64%	Money Market-Taxable 8.77%
- Brokerage Account	- Vanguard Balanced Index A...	- Hartford International Op... - Vanguard Developed Market...	- American Funds Europacifi... - MFS International Growth ...	- Vanguard Federal Money Ma...

HOW TO USE THIS REPORT WITH GRAPHICS

Investment Policy Monitoring Criteria

- Perform in the top one-half of its respective category on either a three- or five-year basis.
- Have a minimum of \$35 Million or more in total assets.
- Have an expense ratio that is 125% or less of the category average.
- Have the same portfolio manager or a member of the same management team in place for at least the previous three years.
- Maintain investment style.
- Index funds are excluded from the monitoring criteria.

Graphics Key

	Denotes criterion passes minimum standards period.
	Denotes criterion failing minimum standards period.
Watch	Investment fails one or more criteria.
Remove	Investment is recommended for removal.
Exception	Investment has been reviewed, see Recommendations and Monitoring Decisions for details.



Plan Name: Dexter Community Schools 403(b) Plan
For Quarter Ending: September 30, 2021

IPS STANDARDS AND CRITERIA: STATUS REPORT

Standards	Total Return 3Y	Total Return 5Y	Asset Value in Product	Expense Ratio vs. Category Avg	Manager Tenure	Style Consistency
Required Criteria	Top 50%	Top 50%	\$35 Million or more	125% or less	1 or more years	Yes

Watch List

DFA US Small Cap I	Dec 2019		Ticker: DFSTX		Fund Category: Small Blend	
	50% ✓	53% ✓	\$16,217 M ✓	0.33 ✓	9 yrs. ✓	Yes ✓



RECOMMENDATIONS and MONITORING DECISIONS

► DFA US Small Cap I

Ticker: DFSTX

Fund Category: SB

Custom Decision (ongoing)

The DFA US Small Cap fund was added to the Watch List at the end of Q4 2019 due to performance. For 2017, the fund underperformed due to security selection in healthcare and technology. In 2018, an overweight allocation to consumer cyclical hurt performance. During 2019, the fund underperformed due to security selection in technology. In 2020, an overweight allocation to energy and financial services hurt performance. Year-to-date, the fund is experiencing a turnaround in performance and is now outperforming over the one- and three- year period. The fund's emphasis on stocks with lower relative valuations is helping performance. We will continue to monitor the fund.



PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
ALLOCATION										
Allocation--50% to 70% Equity										
Vanguard Balanced Index Adm	VBIAX	0.07 / 0.07	11/13/2000	-0.03	8.26	17.97	12.15	11.42	11.22	7.15
Morningstar Moderate Target Risk TR USD			02/18/2009	-0.67	6.53	17.44	10.06	9.42	8.99	6.85
Category Average				-0.71	8.91	20.04	9.65	9.52	9.52	
Rank in Category				24%	54%	60%	12%	13%	15%	
Category Size				713	703	689	653	596	427	
EQUITY										
Large Value										
Vanguard Value Index Adm	VVIAX	0.05 / 0.05	11/13/2000	-0.96	15.70	32.50	9.87	12.14	14.06	7.18
Morningstar US Large Value TR USD			07/03/2002	-1.26	12.89	29.39	8.44	10.47	12.38	7.18
Category Average				-1.04	16.30	34.79	9.62	11.14	12.72	
Rank in Category				54%	55%	60%	46%	31%	17%	
Category Size				1228	1212	1205	1144	1022	747	
Virtus Ceredex Large-Cap Value Equity R6	STVZX	0.72 / 0.86	08/01/2014	-1.10	14.46	32.20	10.54	11.78	13.55	9.55
Morningstar US Large Value TR USD			07/03/2002	-1.26	12.89	29.39	8.44	10.47	12.38	7.18
Category Average				-1.04	16.30	34.79	9.62	11.14	12.72	
Rank in Category				60%	70%	62%	34%	38%	28%	
Category Size				1228	1212	1205	1144	1022	747	

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.



PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Large Blend										
JPMorgan US Equity R6	JUEMX	0.44 / 0.48	11/30/2010	0.87	14.82	30.61	17.75	18.27	17.46	15.48
Morningstar US Large Core TR USD			07/03/2002	-0.11	12.83	26.08	15.23	16.00	16.80	9.11
Category Average				-0.18	15.00	29.94	14.34	15.28	15.12	
Rank in Category				13%	63%	42%	8%	4%	3%	
Category Size				1473	1415	1380	1257	1102	812	
Vanguard 500 Index Admiral	VFIAX	0.04 / 0.04	11/13/2000	0.57	15.90	29.98	15.96	16.86	16.60	7.77
Morningstar US Large Core TR USD			07/03/2002	-0.11	12.83	26.08	15.23	16.00	16.80	9.11
Category Average				-0.18	15.00	29.94	14.34	15.28	15.12	
Rank in Category				23%	36%	49%	28%	21%	15%	
Category Size				1473	1415	1380	1257	1102	812	
Large Growth										
Harbor Capital Appreciation Retirement	HNACX	0.59 / 0.64	03/01/2016	0.43	10.20	24.11	23.85	24.71	20.27	23.96
Morningstar US Large Growth TR USD			07/03/2002	2.35	17.26	27.69	23.05	24.01	20.29	8.13
Category Average				-0.07	12.40	26.60	19.75	20.68	17.93	
Rank in Category				45%	80%	70%	13%	11%	13%	
Category Size				1280	1257	1235	1133	1024	762	

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Large Growth										
MFS Growth R6	MFEKX	0.53 / 0.53	08/26/2011	1.27	14.48	23.59	20.76	22.40	19.30	18.71
Morningstar US Large Growth TR USD			07/03/2002	2.35	17.26	27.69	23.05	24.01	20.29	8.13
Category Average				-0.07	12.40	26.60	19.75	20.68	17.93	
Rank in Category				20%	31%	74%	37%	28%	25%	
Category Size				1280	1257	1235	1133	1024	762	
Vanguard Growth Index Admiral	VIGAX	0.05 / 0.05	11/13/2000	1.38	14.92	28.07	22.77	22.15	19.32	8.70
Morningstar US Large Growth TR USD			07/03/2002	2.35	17.26	27.69	23.05	24.01	20.29	8.13
Category Average				-0.07	12.40	26.60	19.75	20.68	17.93	
Rank in Category				18%	26%	36%	18%	31%	25%	
Category Size				1280	1257	1235	1133	1024	762	
Mid-Cap Value										
MFS Mid Cap Value R6	MVCKX	0.68 / 0.68	02/01/2013	-0.26	18.86	42.14	11.53	11.45	14.09	11.73
Morningstar US Mid Value TR USD			07/03/2002	-1.49	20.30	44.75	7.73	9.62	14.13	9.90
Category Average				-1.49	19.53	46.91	9.41	10.47	12.92	
Rank in Category				16%	56%	69%	22%	27%	18%	
Category Size				414	413	408	391	348	250	

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Mid-Cap Value										
Vanguard Mid-Cap Value Index Admiral	VMVAX	0.07 / 0.07	09/27/2011	-0.19	18.98	40.57	9.88	10.82	14.15	13.67
Morningstar US Mid Value TR USD			07/03/2002	-1.49	20.30	44.75	7.73	9.62	14.13	9.90
Category Average				-1.49	19.53	46.91	9.41	10.47	12.92	
Rank in Category				13%	54%	76%	42%	43%	15%	
Category Size				414	413	408	391	348	250	
Mid-Cap Blend										
Carillon Scout Mid Cap R-6	CSMUX	0.88 / 0.88	11/20/2017	-1.55	10.64	34.60	12.34	15.47	14.51	12.36
Morningstar US Mid Core TR USD			07/03/2002	-0.13	16.00	36.22	14.22	13.68	15.65	10.34
Category Average				-1.65	14.96	38.83	10.94	12.29	13.63	
Rank in Category				51%	86%	73%	27%	9%	30%	
Category Size				405	396	394	361	307	206	
Vanguard Mid Cap Index Admiral	VIMAX	0.05 / 0.05	11/12/2001	0.00	15.32	36.09	14.74	14.59	15.55	10.91
Morningstar US Mid Core TR USD			07/03/2002	-0.13	16.00	36.22	14.22	13.68	15.65	10.34
Category Average				-1.65	14.96	38.83	10.94	12.29	13.63	
Rank in Category				16%	50%	70%	10%	15%	8%	
Category Size				405	396	394	361	307	206	

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Mid-Cap Growth										
Neuberger Berman Mid Cap Growth R6	NRMGX	0.60 / 0.60	03/15/2013	-0.32	9.82	31.35	18.99	19.76	16.31	15.44
Morningstar US Mid Growth TR USD			07/03/2002	0.20	9.74	31.01	21.76	21.55	17.91	9.69
Category Average				-0.86	9.72	33.09	18.19	18.82	16.49	
Rank in Category				51%	51%	51%	38%	33%	56%	
Category Size				613	602	584	549	495	386	
T. Rowe Price New Horizons I	PRJIX	0.64 / 0.64	08/28/2015	3.92	14.23	32.72	27.32	27.62	23.21	23.88
Morningstar US Mid Growth TR USD			07/03/2002	0.20	9.74	31.01	21.76	21.55	17.91	9.69
Category Average				-0.86	9.72	33.09	18.19	18.82	16.49	
Rank in Category				4%	13%	44%	5%	4%	1%	
Category Size				613	602	584	549	495	386	
Vanguard Mid-Cap Growth Index Admiral	VMGMX	0.07 / 0.07	09/27/2011	0.16	11.80	31.82	19.21	18.17	16.73	15.92
Morningstar US Mid Growth TR USD			07/03/2002	0.20	9.74	31.01	21.76	21.55	17.91	9.69
Category Average				-0.86	9.72	33.09	18.19	18.82	16.49	
Rank in Category				40%	29%	47%	37%	52%	47%	
Category Size				613	602	584	549	495	386	

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Small Value										
DFA US Targeted Value I	DFFVX	0.33 / 0.33	02/23/2000	-0.55	29.64	72.12	9.34	11.35	14.02	11.33
Morningstar US Small Value TR USD			07/03/2002	-2.06	25.35	67.25	7.07	8.77	12.75	9.87
Category Average				-2.08	24.24	62.35	8.20	10.13	12.40	
Rank in Category				18%	16%	20%	28%	26%	19%	
Category Size				442	438	433	405	382	289	
Vanguard Small Cap Value Index Admiral	VSIAX	0.07 / 0.07	09/27/2011	-2.20	20.42	55.74	8.89	11.05	14.21	13.67
Morningstar US Small Value TR USD			07/03/2002	-2.06	25.35	67.25	7.07	8.77	12.75	9.87
Category Average				-2.08	24.24	62.35	8.20	10.13	12.40	
Rank in Category				56%	76%	72%	34%	33%	16%	
Category Size				442	438	433	405	382	289	
Small Blend										
DFA US Small Cap I	DFSTX	0.33 / 0.33	03/19/1992	-1.42	21.60	56.50	9.53	12.19	14.49	10.69
Morningstar US Small Core TR USD			07/03/2002	-3.97	12.98	42.68	8.64	10.52	13.43	10.03
Category Average				-2.23	17.69	51.11	9.47	11.96	13.70	
Rank in Category				33%	18%	28%	50%	▷ 53% ◁	35%	
Category Size				649	644	641	603	525	360	

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Small Blend										
Vanguard Small Cap Index Adm	VSMAX	0.05 / 0.05	11/13/2000	-2.62	13.35	44.06	11.98	13.97	15.33	9.97
Morningstar US Small Core TR USD			07/03/2002	-3.97	12.98	42.68	8.64	10.52	13.43	10.03
Category Average				-2.23	17.69	51.11	9.47	11.96	13.70	
Rank in Category				54%	77%	82%	19%	15%	11%	
Category Size				649	644	641	603	525	360	
Small Growth										
Vanguard Small Cap Growth Index Admiral	VSGAX	0.07 / 0.07	09/27/2011	-3.16	5.09	30.99	15.06	17.09	16.36	15.63
Morningstar US Small Growth TR USD			07/03/2002	-4.50	-0.35	27.66	12.76	16.67	15.98	7.82
Category Average				-2.57	9.63	39.55	15.66	18.25	16.46	
Rank in Category				68%	76%	81%	▷ 52%	◁▷ 56%	◁ 53%	
Category Size				619	614	611	575	506	381	
Foreign Large Blend										
Hartford International Opportunities R6	IHOVX	0.71 / 0.71	11/07/2014	-1.37	4.46	22.51	10.51	9.58	9.28	7.51
Morningstar Developed Markets ex-US NR USD			06/22/2015	-0.31	9.32	26.72	8.12	9.09	8.23	5.65
Category Average				-1.90	7.05	23.96	7.55	8.33	8.07	
Rank in Category				49%	86%	69%	10%	24%	15%	
Category Size				792	781	770	691	591	397	

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Foreign Large Blend										
Vanguard Developed Markets Index Admiral	VTMGX	0.07 / 0.07	08/17/1999	-1.56	8.20	26.51	8.18	9.18	8.62	4.81
Morningstar Developed Markets ex-US NR USD			06/22/2015	-0.31	9.32	26.72	8.12	9.09	8.23	5.65
Category Average				-1.90	7.05	23.96	7.55	8.33	8.07	
Rank in Category				54%	35%	26%	40%	30%	28%	
Category Size				792	781	770	691	591	397	
Foreign Large Growth										
American Funds Europacific Growth R6	RERGX	0.46 / 0.46	05/01/2009	-2.35	4.01	24.76	13.21	12.17	10.63	10.37
Morningstar Developed Markets ex-US NR USD			06/22/2015	-0.31	9.32	26.72	8.12	9.09	8.23	5.65
Category Average				-1.52	5.36	20.30	13.07	12.18	10.50	
Rank in Category				68%	69%	21%	37%	40%	35%	
Category Size				462	450	439	383	322	221	
MFS International Growth R6	MGRDX	0.72 / 0.72	05/01/2006	-3.05	4.48	16.58	10.78	11.97	10.21	6.64
Morningstar Developed Markets ex-US NR USD			06/22/2015	-0.31	9.32	26.72	8.12	9.09	8.23	5.65
Category Average				-1.52	5.36	20.30	13.07	12.18	10.50	
Rank in Category				77%	64%	78%	> 77% <	45%	49%	
Category Size				462	450	439	383	322	221	

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
FIXED INCOME										
Short Government										
Vanguard Short-Term Federal Adm	VSGDX	0.10 / 0.10	02/12/2001	0.02	0.10	0.56	3.36	1.99	1.58	3.05
iShares 1-3 Year Treasury Bond ETF			07/22/2002	0.03	-0.12	-0.11	2.53	1.50	1.03	1.99
Category Average				-0.07	-0.47	-0.38	2.51	1.44	1.09	
Rank in Category				33%	5%	5%	4%	6%	8%	
Category Size				84	84	83	79	75	65	
Intermediate Government										
Vanguard Interm-Term Treasury Adm	VFIUX	0.10 / 0.10	02/12/2001	-0.11	-1.58	-1.78	5.26	2.41	2.34	4.49
iShares US Treasury Bond ETF			02/14/2012	0.06	-2.57	-3.41	4.79	2.12	—	2.11
Category Average				-0.03	-1.43	-1.40	4.04	1.84	1.92	
Rank in Category				70%	58%	58%	6%	9%	12%	
Category Size				239	236	232	223	205	175	
Intermediate Core Bond										
Vanguard Total Bond Market Index Adm	VBTLX	0.05 / 0.05	11/12/2001	0.11	-1.58	-0.92	5.41	2.93	2.96	4.13
iShares Core US Aggregate Bond ETF			09/22/2003	0.06	-1.58	-0.93	5.30	2.89	2.95	3.97
Category Average				-0.01	-1.26	-0.27	5.29	2.92	3.05	
Rank in Category				19%	61%	69%	42%	▷ 52% ◁	59%	
Category Size				431	418	409	376	331	247	

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
FIXED INCOME										
Intermediate Core-Plus Bond										
PIMCO Total Return Instl	PTTRX	0.47 / 0.47	05/11/1987	0.30	-0.77	0.28	5.85	3.65	3.92	6.98
iShares Core Total USD Bond Market ETF			06/10/2014	0.07	-1.15	0.14	5.53	3.23	—	3.46
Category Average				0.07	-0.51	1.49	5.62	3.50	3.75	
Rank in Category				14%	54%	77%	45%	41%	36%	
Category Size				628	618	614	571	498	357	
MONEY MARKET										
Money Market-Taxable										
Vanguard Federal Money Market Investor	VMFXX	0.11 / 0.11	07/13/1981	0.00	0.01	0.02	1.05	1.05	0.55	3.96
USTREAS Treasury Bill Auction Average 3 Month			02/28/1941	0.01	0.03	0.06	1.05	1.13	0.61	3.87
Category Average				0.01	0.01	0.02	0.86	0.82	0.42	
Category Size				572	564	556	516	476	393	
OTHER ASSETS										
Other Assets										
Brokerage Account ¹		0.00 / 0.00								

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OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
ALLOCATION								
Vanguard Balanced Index Adm	VBIAX	MA	20 yrs	8 yrs	0.07	1%	59,747	60%
EQUITY								
Vanguard Value Index Adm	VVIAX	LV	20 yrs	26 yrs	0.05	2%	128,119	10%
Virtus Ceredex Large-Cap Value Equity R6	STVZX	LV	7 yrs	28 yrs	0.72	32%	1,215	193%
JPMorgan US Equity R6	JUEMX	LB	10 yrs	7 yrs	0.44	19%	20,115	–
Vanguard 500 Index Admiral	VFIAX	LB	20 yrs	5 yrs	0.04	4%	796,243	4%
Harbor Capital Appreciation Retirement	HNACX	LG	5 yrs	31 yrs	0.59	13%	39,569	51%
MFS Growth R6	MFEKX	LG	10 yrs	19 yrs	0.53	11%	44,859	27%
Vanguard Growth Index Admiral	VIGAX	LG	20 yrs	26 yrs	0.05	2%	174,155	6%
MFS Mid Cap Value R6	MVCKX	MV	8 yrs	12 yrs	0.68	12%	14,772	19%
Vanguard Mid-Cap Value Index Admiral	VMVAX	MV	10 yrs	15 yrs	0.07	2%	27,140	39%
Carillon Scout Mid Cap R-6	CSMUX	MB	3 yrs	14 yrs	0.88	40%	4,595	–
Vanguard Mid Cap Index Admiral	VIMAX	MB	19 yrs	23 yrs	0.05	3%	159,354	26%
Neuberger Berman Mid Cap Growth R6	NRMGX	MG	8 yrs	18 yrs	0.60	7%	2,033	55%
T. Rowe Price New Horizons I	PRJIX	MG	6 yrs	2 yrs	0.64	8%	41,837	53%
Vanguard Mid-Cap Growth Index Admiral	VMGMX	MG	10 yrs	8 yrs	0.07	3%	23,934	22%
DFA US Targeted Value I	DFFVX	SV	21 yrs	9 yrs	0.33	3%	12,248	20%
Vanguard Small Cap Value Index Admiral	VSIAX	SV	10 yrs	5 yrs	0.07	1%	47,980	26%
DFA US Small Cap I	DFSTX	SB	29 yrs	9 yrs	0.33	8%	16,217	3%
Vanguard Small Cap Index Adm	VSMAX	SB	20 yrs	5 yrs	0.05	3%	137,624	22%
Vanguard Small Cap Growth Index Admiral	VSGAX	SG	10 yrs	16 yrs	0.07	1%	37,727	24%
Hartford International Opportunities R6	IHOVX	FB	6 yrs	14 yrs	0.71	26%	4,577	100%
Vanguard Developed Markets Index Admiral	VTMGX	FB	22 yrs	8 yrs	0.07	4%	159,166	3%
American Funds Europacific Growth R6	RERGX	FG	12 yrs	20 yrs	0.46	5%	190,126	32%



OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
EQUITY								
MFS International Growth R6	MGRDX	FG	15 yrs	9 yrs	0.72	15%	14,040	23%
FIXED INCOME								
Vanguard Short-Term Federal Adm	VSGDX	GS	20 yrs	6 yrs	0.10	7%	8,545	663%
Vanguard Inter-Term Treasury Adm	VFIUX	GI	20 yrs	6 yrs	0.10	4%	6,727	309%
Vanguard Total Bond Market Index Adm	VBTLX	CI	19 yrs	8 yrs	0.05	7%	318,115	79%
PIMCO Total Return Instl	PTTRX	PI	34 yrs	7 yrs	0.47	24%	70,443	430%
MONEY MARKET								
Vanguard Federal Money Market Investor	VMFXX	TM	40 yrs	13 yrs	0.11	4%	196,270	—

**Vanguard Value Index Adm (VVIAX)** Large Value

As of: 09/30/2021

Fund Objective

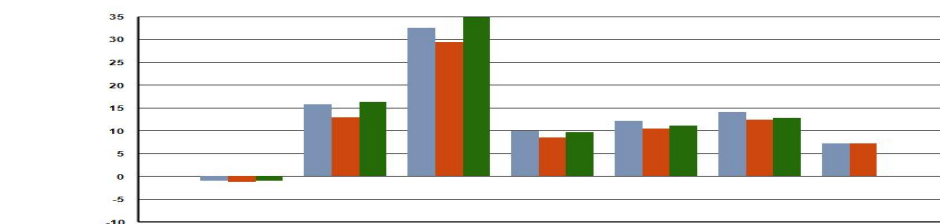
The investment seeks to track the performance of the CRSP US Large Cap Value Index that measures the investment return of large-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Large Cap Value Index, a broadly diversified index predominantly made up of value stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00LA4
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	26
Strategy Assets	\$126.32b
Share Class Assets	\$29.01b / 22.97%
Avg Market Cap	\$103.41b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	10%
P/E	15.64
P.B.	2.48

Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.21% / 1.63%
Expense Rank Net / Gross	2% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VVIAX	(0.96)	15.70	32.50	9.87	12.14	14.06	7.18
Calculation Index	(1.26)	12.89	29.39	8.44	10.47	12.38	7.18
Category Average	(1.04)	16.30	34.79	9.62	11.14	12.72	-
Rank in Category	54%	55%	60%	46%	31%	17%	-
Category Size	1228	1212	1205	1144	1022	747	-

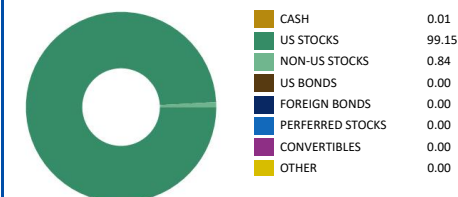
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Calendar Year Return (%)

	2016	2017	2018	2019	2020
VVIAX	16.86	17.13	(5.43)	25.82	2.29
Calculation Index	18.91	15.09	(5.90)	25.70	(0.62)
Category Average	14.81	15.94	(8.53)	25.04	2.91
Rank in Category	27%	37%	19%	44%	53%
Category Size	1268	1260	1244	1209	1200

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VVIAX	1.32	1.01	98.66	0.64	0.53	19.12	104.98	100.56
25th Percentile	(3.77)	1.19	92.24	(0.43)	0.67	18.64	95.47	100.56
50th Percentile	(5.77)	1.03	89.67	(0.91)	0.49	20.43	89.38	111.00
75th Percentile	(7.74)	0.86	86.70	(1.38)	0.32	22.57	83.40	119.27
Rank	2%	54%	1%	1%	41%	31%	8%	26%

Asset Allocation (%)**Sector Weighting**

	VVIAX	Category Average
% BASIC MATERIALS	2.81	3.39
% CONSUMER CYCLICAL	3.59	6.94
% FINANCIAL SERVICES	23.24	19.68
% REAL ESTATE	3.18	3.00
% CONSUMER DEFENSIVE	10.77	8.84
% HEALTHCARE	20.14	14.94
% UTILITIES	5.58	4.55
% COMMUNICATION SERVICES	5.31	7.27
% ENERGY	4.86	5.39
% INDUSTRIALS	12.51	11.77
% TECHNOLOGY	8.01	11.80

Top Ten Holding (%)

Abbott Laboratories	1.31
Bank of America Corp	1.88
Berkshire Hathaway Inc Class B	2.98
Comcast Corp Class A	1.63
Exxon Mobil Corp	1.35
Johnson & Johnson	2.67
JPMorgan Chase & Co	2.83
Pfizer Inc	1.51
Procter & Gamble Co	2.04
UnitedHealth Group Inc	2.30
% Assets in Top 10	20.50

**Virtus Ceredex Large-Cap Value Equity R6 (STVZX)** Large Value

As of: 09/30/2021

Fund Objective

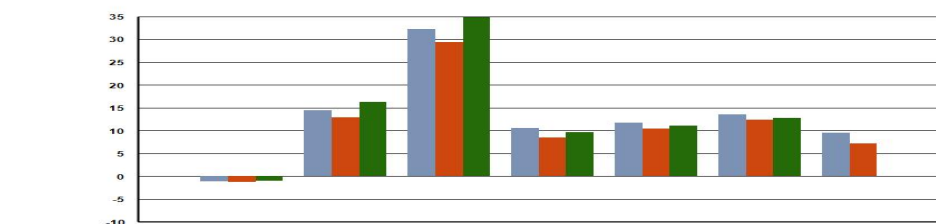
The investment seeks to provide a high level of capital appreciation; current income is a secondary objective. Under normal circumstances, the fund invests at least 80% of its net assets in U.S.-traded equity securities of large-capitalization companies. U.S.-traded equity securities may include American Depositary Receipts ("ADRs"). The subadvisor considers large-capitalization companies for this purpose to be those companies that, at the time of initial purchase, have market capitalizations generally within the range of companies included in the Russell 1000® Value Index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000TIE3
Strategy Inception	08-01-2014
Share Class Inception	02-12-1993
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	28
Strategy Assets	\$1.22b
Share Class Assets	\$0.40b / 33.07%
Avg Market Cap	\$48.46b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$2,500,000
Turnover	193%
P/E	16.14
P.B.	2.56

Expense Data

Prospectus Net / Gross	0.72% / 0.86%
Cat Avg Exp Ratio Net / Gross	1.21% / 1.63%
Expense Rank Net / Gross	30% / 30%
12b-1 Fees	0.00%
Waiver Amount	\$285,210
Waiver Exp Date	04/30/2022

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
STVZX	(1.10)	14.46	32.20	10.54	11.78	13.55	9.55
Calculation Index	(1.26)	12.89	29.39	8.44	10.47	12.38	7.18
Category Average	(1.04)	16.30	34.79	9.62	11.14	12.72	-
Rank in Category	60%	70%	62%	34%	38%	28%	-
Category Size	1228	1212	1205	1144	1022	747	-

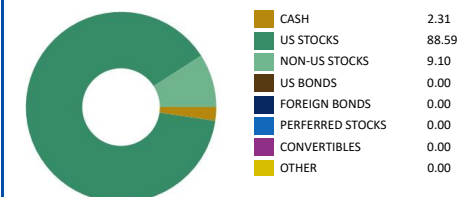
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Calendar Year Return (%)

	2016	2017	2018	2019	2020
STVZX	15.77	16.53	(10.22)	31.33	4.03
Calculation Index	18.91	15.09	(5.90)	25.70	(0.62)
Category Average	14.81	15.94	(8.53)	25.04	2.91
Rank in Category	34%	45%	72%	6%	38%
Category Size	1268	1260	1244	1209	1200

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
STVZX	1.82	1.07	92.47	0.36	0.54	20.97	109.72	104.03
25th Percentile	(3.77)	1.19	92.24	(0.43)	0.67	18.64	95.47	100.56
50th Percentile	(5.77)	1.03	89.67	(0.91)	0.49	20.43	89.38	111.00
75th Percentile	(7.74)	0.86	86.70	(1.38)	0.32	22.57	83.40	119.27
Rank	1%	44%	22%	1%	38%	65%	4%	32%

Asset Allocation (%)**Sector Weighting**

	STVZX	Category Average
% BASIC MATERIALS	7.69	3.39
% CONSUMER CYCLICAL	9.33	6.94
% FINANCIAL SERVICES	16.47	19.68
% REAL ESTATE	2.61	3.00
% CONSUMER DEFENSIVE	2.83	8.84
% HEALTHCARE	9.31	14.94
% UTILITIES	3.57	4.55
% COMMUNICATION SERVICES	3.54	7.27
% ENERGY	7.62	5.39
% INDUSTRIALS	20.93	11.77
% TECHNOLOGY	13.79	11.80

Top Ten Holding (%)

American Express Co	3.46
Baker Hughes Co Class A	3.94
Bank of America Corp	4.54
Capital One Financial Corp	3.38
General Electric Co	3.38
Global Payments Inc	3.97
Honeywell International Inc	3.58
Humana Inc	4.50
Qualcomm Inc	3.73
Zimmer Biomet Holdings Inc	4.72
% Assets in Top 10	39.20

**Vanguard 500 Index Admiral (VFIAX) Large Blend**

As of: 09/30/2021

Fund Objective

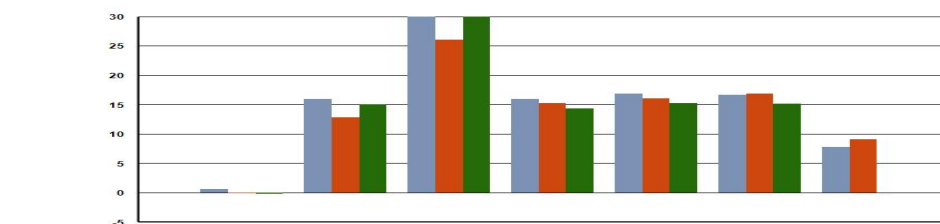
The investment seeks to track the performance of the Standard & Poor's 500 Index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00L8W
Strategy Inception	11-13-2000
Share Class Inception	08-31-1976
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	5
Strategy Assets	\$770.01b
Share Class Assets	\$410.66b / \$3.33%
Avg Market Cap	\$214.84b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	4%
P/E	21.82
P.B.	4.06

Expense Data

Prospectus Net / Gross	0.04% / 0.04%
Cat Avg Exp Ratio Net / Gross	1.12% / 2.25%
Expense Rank Net / Gross	4% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VFIAX	0.57	15.90	29.98	15.96	16.86	16.60	7.77
Calculation Index	(0.11)	12.83	26.08	15.23	16.00	16.80	9.11
Category Average	(0.18)	15.00	29.94	14.34	15.28	15.12	-
Rank in Category	23%	36%	49%	28%	21%	15%	-
Category Size	1473	1415	1380	1257	1102	812	-

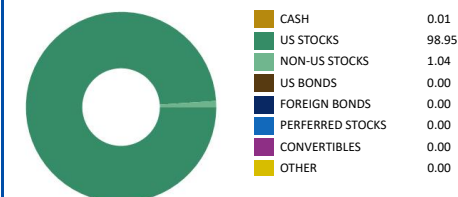
Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2016	2017	2018	2019	2020
VFIAX	11.93	21.79	(4.43)	31.46	18.37
Calculation Index	13.75	22.43	(8.22)	33.05	19.66
Category Average	10.37	20.44	(6.27)	28.78	15.83
Rank in Category	27%	29%	27%	24%	38%
Category Size	1409	1396	1402	1387	1363

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VFIAX	1.09	0.96	97.91	0.26	0.83	18.82	98.23	94.24
25th Percentile	0.08	1.16	98.19	0.08	0.89	17.96	100.80	96.12
50th Percentile	(1.59)	1.00	96.20	(0.83)	0.69	19.22	97.03	101.24
75th Percentile	(3.57)	0.87	92.73	(1.92)	0.49	20.59	91.42	107.66
Rank	14%	59%	31%	20%	22%	45%	44%	20%

Asset Allocation (%)**Sector Weighting**

	VFIAX	Category Average
% BASIC MATERIALS	2.22	2.58
% CONSUMER CYCLICAL	11.69	10.45
% FINANCIAL SERVICES	13.86	14.17
% REAL ESTATE	2.63	2.33
% CONSUMER DEFENSIVE	6.20	6.45
% HEALTHCARE	13.49	13.50
% UTILITIES	2.48	2.15
% COMMUNICATION SERVICES	11.47	10.29
% ENERGY	2.40	2.22
% INDUSTRIALS	8.54	9.84
% TECHNOLOGY	25.03	22.79

Top Ten Holding (%)

Alphabet Inc Class A	2.27
Alphabet Inc Class C	2.16
Amazon.com Inc	3.89
Apple Inc	6.22
Berkshire Hathaway Inc Class B	1.41
Facebook Inc Class A	2.37
JPMorgan Chase & Co	1.26
Microsoft Corp	5.94
NVIDIA Corp	1.46
Tesla Inc	1.48
% Assets in Top 10	28.46

JPMorgan US Equity R6 (JUEMX)

Large Blend

As of: 09/30/2021

Fund Objective

The investment seeks to provide high total return from a portfolio of selected equity securities. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. In implementing its strategy, the fund primarily invests in common stocks of large- and medium-capitalization U.S. companies but it may also invest up to 20% of its assets in common stocks of foreign companies, including depositary receipts.

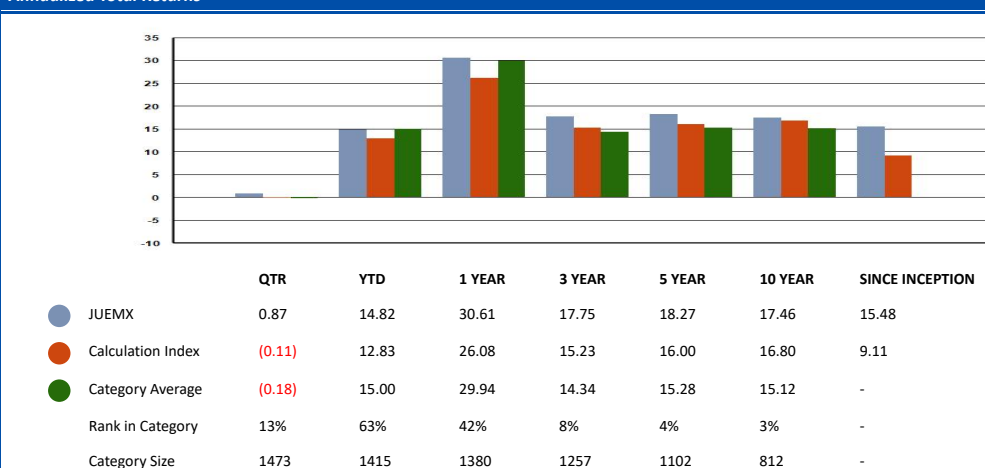
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000JSDA
Strategy Inception	11-30-2010
Share Class Inception	09-17-1993
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	7
Strategy Assets	\$20.12b
Share Class Assets	\$12.81b / 63.69%
Avg Market Cap	\$229.96b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$15,000,000
Turnover	0%
P/E	22.62
P.B.	4.68

Expense Data

Prospectus Net / Gross	0.44% / 0.48%
Cat Avg Exp Ratio Net / Gross	1.12% / 2.25%
Expense Rank Net / Gross	22% / 17%
12b-1 Fees	0.00%
Waiver Amount	\$4,103,076
Waiver Exp Date	10/31/2021

Annualized Total Returns

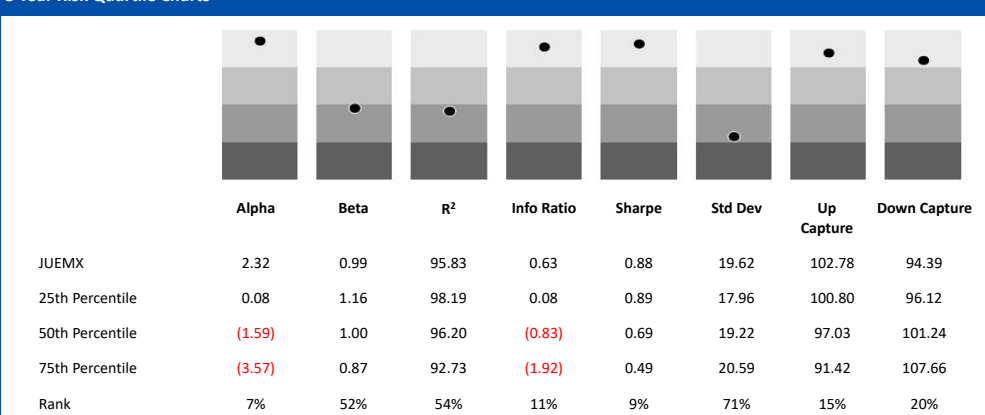


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

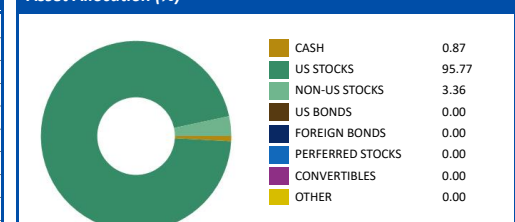
Calendar Year Return (%)

	2016	2017	2018	2019	2020
JUEMX	10.91	21.71	(5.86)	32.28	26.74
Calculation Index	13.75	22.43	(8.22)	33.05	19.66
Category Average	10.37	20.44	(6.27)	28.78	15.83
Rank in Category	46%	32%	53%	14%	3%
Category Size	1409	1396	1402	1387	1363

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	JUEMX	Category Average
% BASIC MATERIALS	2.74	2.58
% CONSUMER CYCLICAL	15.09	10.45
% FINANCIAL SERVICES	15.93	14.17
% REAL ESTATE	3.41	2.33
% CONSUMER DEFENSIVE	2.04	6.45
% HEALTHCARE	12.29	13.50
% UTILITIES	4.18	2.15
% COMMUNICATION SERVICES	9.70	10.29
% ENERGY	0.27	2.22
% INDUSTRIALS	8.90	9.84
% TECHNOLOGY	24.59	22.79

Top Ten Holding (%)

AbbVie Inc	2.83
Alphabet Inc Class A	7.74
Amazon.com Inc	4.98
Analog Devices Inc	2.89
Apple Inc	5.85
Eaton Corp PLC	3.10
Mastercard Inc Class A	3.85
Microsoft Corp	8.13
Norfolk Southern Corp	2.95
Prologis Inc	3.41
% Assets in Top 10	45.73



Plan Name: Dexter Community Schools 403(b) Plan
For Quarter Ending: September 30, 2021

MFS Growth R6 (MFEKX) Large Growth

As of: 09/30/2021

Fund Objective

The investment seeks capital appreciation. The fund normally invests in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The adviser focuses on investing the fund's assets in the stocks of companies the advisor believes to have above average earnings growth potential compared to other companies (growth companies).

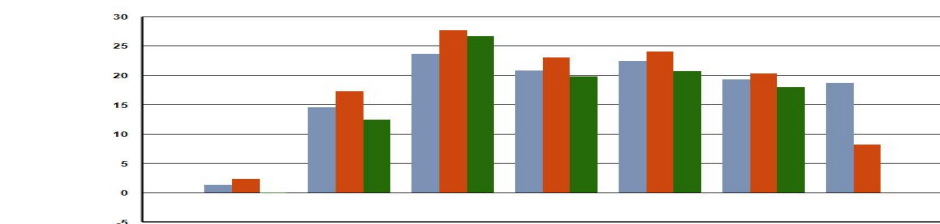
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MMTN
Strategy Inception	08-26-2011
Share Class Inception	12-29-1986
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	19
Strategy Assets	\$44.86b
Share Class Assets	\$18.43b / 41.07%
Avg Market Cap	\$308.74b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	27%
P/E	36.60
P.B.	8.82

Expense Data

Prospectus Net / Gross	0.53% / 0.53%
Cat Avg Exp Ratio Net / Gross	1.26% / 8.49%
Expense Rank Net / Gross	18% / 14%
12b-1 Fees	0.00%
Waiver Amount	\$1,425,968
Waiver Exp Date	-

Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
MFEKX	1.27	14.48	23.59	20.76	22.40	19.30	18.71
Calculation Index	2.35	17.26	27.69	23.05	24.01	20.29	8.13
Category Average	(0.07)	12.40	26.60	19.75	20.68	17.93	-
Rank in Category	20%	31%	74%	37%	28%	25%	-
Category Size	1280	1257	1235	1133	1024	762	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

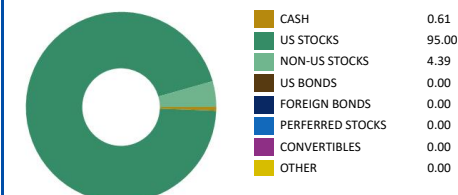
Calendar Year Return (%)

	2016	2017	2018	2019	2020
MFEKX	2.55	30.99	2.68	37.81	31.74
Calculation Index	1.79	31.15	2.94	33.81	38.86
Category Average	3.23	27.67	(2.09)	31.90	35.86
Rank in Category	54%	28%	11%	10%	56%
Category Size	1463	1363	1405	1360	1289

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
MFEKX	0.08	0.89	96.68	(0.57)	1.05	18.61	92.37	94.43
25th Percentile	5.76	1.15	93.90	0.95	1.11	19.11	110.96	88.54
50th Percentile	3.39	1.02	90.58	0.38	0.88	20.39	106.12	94.25
75th Percentile	0.92	0.90	85.09	(0.23)	0.66	21.97	101.73	100.28
Rank	81%	77%	7%	87%	23%	14%	96%	51%

Asset Allocation (%)



Sector Weighting

	MFEKX	Category Average
% BASIC MATERIALS	2.73	1.37
% CONSUMER CYCLICAL	10.50	15.18
% FINANCIAL SERVICES	11.25	10.15
% REAL ESTATE	1.82	1.26
% CONSUMER DEFENSIVE	2.65	2.98
% HEALTHCARE	10.64	11.83
% UTILITIES	0.00	0.33
% COMMUNICATION SERVICES	18.48	15.69
% ENERGY	0.00	0.53
% INDUSTRIALS	5.36	6.29
% TECHNOLOGY	35.95	32.26

Top Ten Holding (%)

Adobe Inc	4.42
Alphabet Inc Class A	6.03
Amazon.com Inc	7.77
Apple Inc	3.77
Facebook Inc Class A	3.96
Intuit Inc	2.49
Mastercard Inc Class A	2.73
Microsoft Corp	10.72
PayPal Holdings Inc	2.59
Visa Inc Class A	2.50
% Assets in Top 10	46.98

**Vanguard Growth Index Admiral (VIGAX) Large Growth**

As of: 09/30/2021

Fund Objective

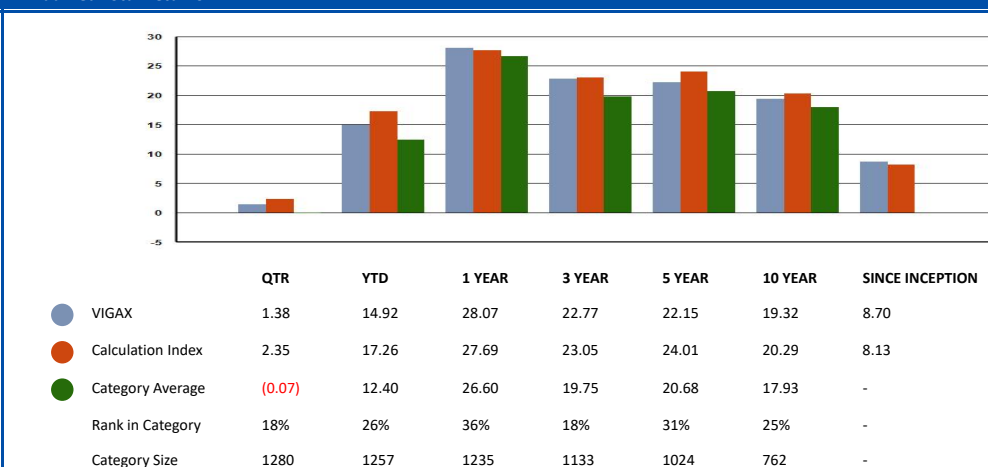
The investment seeks to track the performance of the CRSP US Large Cap Growth Index that measures the investment return of large-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the index, a broadly diversified index predominantly made up of growth stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00L97
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	26
Strategy Assets	\$169.06b
Share Class Assets	\$62.13b / 36.75%
Avg Market Cap	\$331.16b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	6%
P/E	33.10
P.B.	8.48

Expense Data

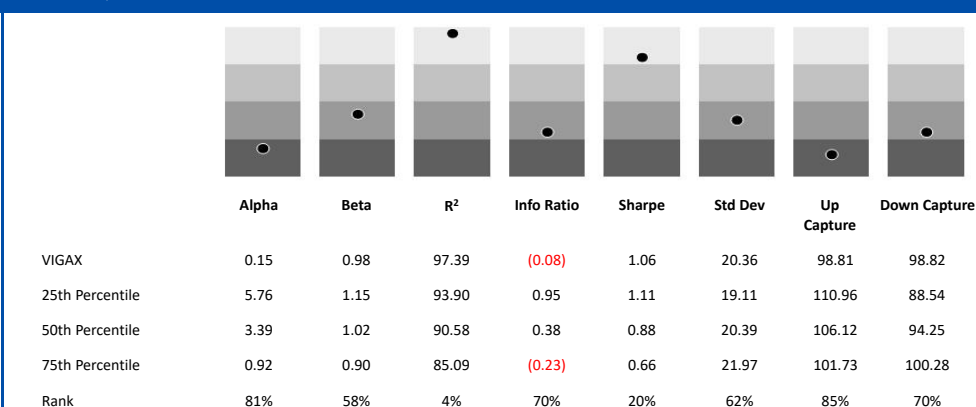
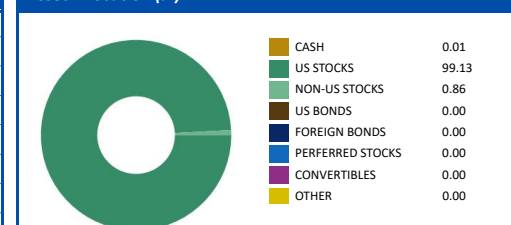
Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.26% / 8.49%
Expense Rank Net / Gross	2% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2016	2017	2018	2019	2020
VIGAX	6.12	27.80	(3.34)	37.23	40.19
Calculation Index	1.79	31.15	2.94	33.81	38.86
Category Average	3.23	27.67	(2.09)	31.90	35.86
Rank in Category	28%	50%	63%	12%	28%
Category Size	1463	1363	1405	1360	1289

3 Year Risk Quartile Charts**Asset Allocation (%)****Sector Weighting**

	VIGAX	Category Average
% BASIC MATERIALS	1.56	1.37
% CONSUMER CYCLICAL	17.20	15.18
% FINANCIAL SERVICES	6.36	10.15
% REAL ESTATE	2.46	1.26
% CONSUMER DEFENSIVE	2.38	2.98
% HEALTHCARE	8.34	11.83
% UTILITIES	0.00	0.33
% COMMUNICATION SERVICES	16.79	15.69
% ENERGY	0.27	0.53
% INDUSTRIALS	4.84	6.29
% TECHNOLOGY	39.79	32.26

Top Ten Holding (%)

Alphabet Inc Class A	3.80
Alphabet Inc Class C	3.50
Amazon.com Inc	6.50
Apple Inc	10.52
Facebook Inc Class A	3.97
Microsoft Corp	9.94
NVIDIA Corp	2.32
Tesla Inc	2.48
The Home Depot Inc	1.52
Visa Inc Class A	1.64
% Assets in Top 10	46.19

Harbor Capital Appreciation Retirement (HNACX) Large Growth

As of: 09/30/2021

Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least \$1 billion at the time of purchase and that the Subadviser considers to have above average prospects for growth. The stocks of mid and large cap companies in the fund's portfolio are those the Subadviser expects to maintain or achieve above average earnings growth. The fund may invest up to 20% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

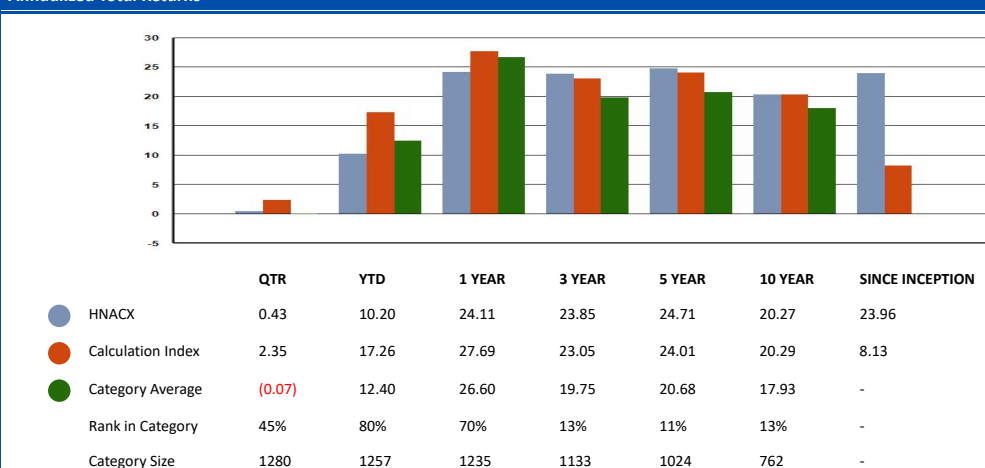
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000WOUK
Strategy Inception	03-01-2016
Share Class Inception	12-29-1987
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	-
Lead Manager	-
Manager Tenure	-
Strategy Assets	\$39.57b
Share Class Assets	\$10.41b / 26.31%
Avg Market Cap	\$296.98b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	51%
P/E	44.74
P.B.	10.46

Expense Data

Prospectus Net / Gross	0.59% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.26% / 8.49%
Expense Rank Net / Gross	21% / 19%
12b-1 Fees	0.00%
Waiver Amount	\$4,527,542
Waiver Exp Date	02/28/2022

Annualized Total Returns

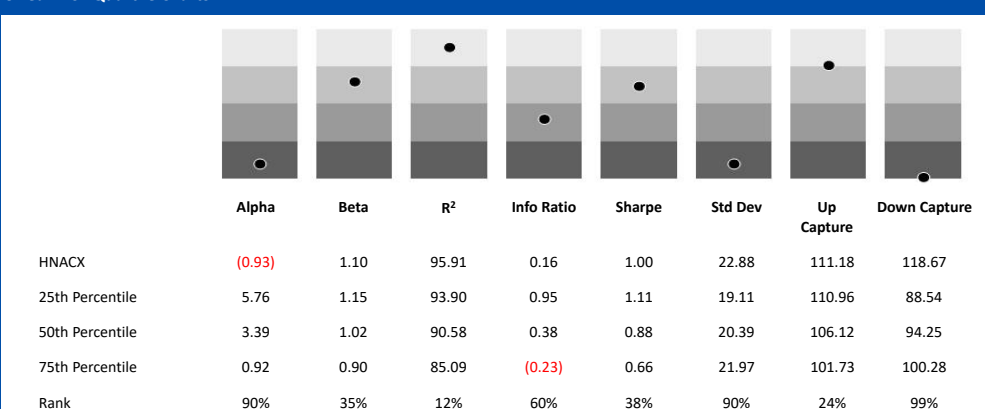


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

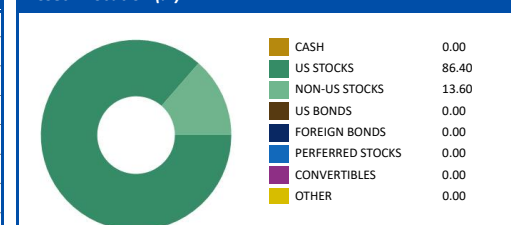
Calendar Year Return (%)

	2016	2017	2018	2019	2020
HNACX	(1.04)	36.68	(0.96)	33.39	54.56
Calculation Index	1.79	31.15	2.94	33.81	38.86
Category Average	3.23	27.67	(2.09)	31.90	35.86
Rank in Category	-	5%	37%	39%	10%
Category Size	1463	1363	1405	1360	1289

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	HNACX	Category Average
% BASIC MATERIALS	0.00	1.37
% CONSUMER CYCLICAL	24.12	15.18
% FINANCIAL SERVICES	8.15	10.15
% REAL ESTATE	0.00	1.26
% CONSUMER DEFENSIVE	4.66	2.98
% HEALTHCARE	4.32	11.83
% UTILITIES	0.00	0.33
% COMMUNICATION SERVICES	20.27	15.69
% ENERGY	0.00	0.53
% INDUSTRIALS	1.68	6.29
% TECHNOLOGY	36.80	32.26

Top Ten Holding (%)

Adobe Inc	3.41
Alphabet Inc Class A	2.93
Alphabet Inc Class C	2.82
Amazon.com Inc	7.23
Apple Inc	4.90
Facebook Inc Class A	3.86
Microsoft Corp	4.08
NVIDIA Corp	4.46
Shopify Inc A	4.72
Tesla Inc	5.11
% Assets in Top 10	43.52

MFS Mid Cap Value R6 (MVCKX)

Mid-Cap Value

As of: 09/30/2021

Fund Objective

The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap® Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

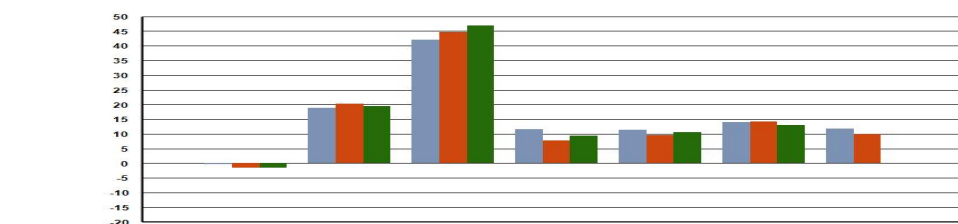
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000PGEH
Strategy Inception	02-01-2013
Share Class Inception	08-31-2001
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	12
Strategy Assets	\$14.77b
Share Class Assets	\$8.66b / 58.61%
Avg Market Cap	\$16.05b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	19%
P/E	15.17
P.B.	2.01

Expense Data

Prospectus Net / Gross	0.68% / 0.68%
Cat Avg Exp Ratio Net / Gross	1.15% / 1.83%
Expense Rank Net / Gross	21% / 17%
12b-1 Fees	0.00%
Waiver Amount	\$579,428
Waiver Exp Date	-

Annualized Total Returns



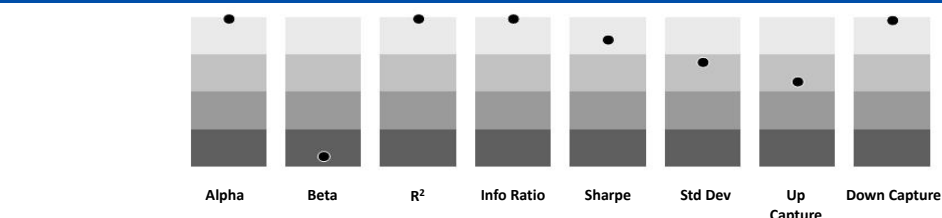
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
MVCKX	(0.26)	18.86	42.14	11.53	11.45	14.09	11.73
Calculation Index	(1.49)	20.30	44.75	7.73	9.62	14.13	9.90
Category Average	(1.49)	19.53	46.91	9.41	10.47	12.92	-
Rank in Category	16%	56%	69%	22%	27%	18%	-
Category Size	414	413	408	391	348	250	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

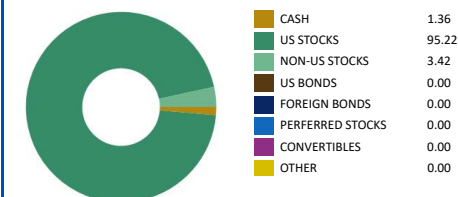
Calendar Year Return (%)

	2016	2017	2018	2019	2020
MVCKX	15.86	13.84	(11.31)	31.08	4.40
Calculation Index	25.21	13.02	(10.63)	24.82	(3.76)
Category Average	18.06	13.22	(12.86)	25.18	2.63
Rank in Category	66%	44%	32%	7%	40%
Category Size	399	405	417	422	415

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	MVCKX	Category Average
% BASIC MATERIALS	6.27	4.92
% CONSUMER CYCLICAL	11.49	11.88
% FINANCIAL SERVICES	19.87	19.44
% REAL ESTATE	7.85	6.31
% CONSUMER DEFENSIVE	5.75	6.19
% HEALTHCARE	8.35	9.74
% UTILITIES	7.53	6.26
% COMMUNICATION SERVICES	1.93	3.04
% ENERGY	4.38	4.46
% INDUSTRIALS	16.16	15.69
% TECHNOLOGY	9.06	9.17

Top Ten Holding (%)

Arthur J. Gallagher & Co	1.20
Eastman Chemical Co	1.15
Eaton Corp PLC	1.32
Johnson Controls International PLC	1.40
KBR Inc	1.11
Life Storage Inc	1.36
LKQ Corp	1.19
The Hartford Financial Services Group Inc	1.20
Toll Brothers Inc	1.10
Zebra Technologies Corp Class A	1.35
% Assets in Top 10	12.38



Vanguard Mid-Cap Value Index Admiral (VMVAX)

Mid-Cap Value

As of: 09/30/2021

Fund Objective

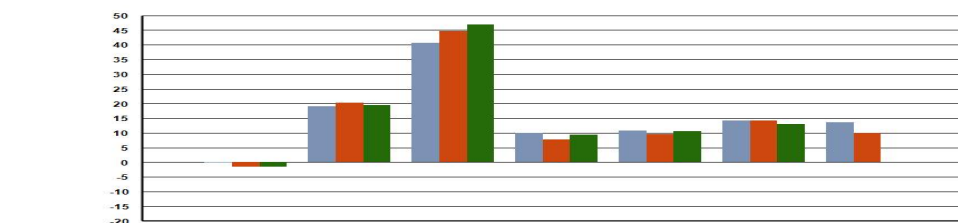
The investment seeks to track the performance of the CRSP US Mid Cap Value Index that measures the investment return of mid-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Value Index, a broadly diversified index of value stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYE
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	15
Strategy Assets	\$26.69b
Share Class Assets	\$12.21b / 45.75%
Avg Market Cap	\$22.80b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	39%
P/E	15.42
P.B.	2.16

Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.15% / 1.83%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

Rank in Category	13%	54%	76%	42%	43%	15%	-
Category Size	414	413	408	391	348	250	-

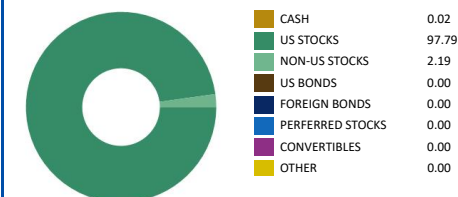
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Calendar Year Return (%)

	2016	2017	2018	2019	2020
VMVAX	15.26	17.04	(12.42)	27.99	2.54
Calculation Index	25.21	13.02	(10.63)	24.82	(3.76)
Category Average	18.06	13.22	(12.86)	25.18	2.63
Rank in Category	71%	13%	45%	32%	55%
Category Size	399	405	417	422	415

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VMVAX	2.25	0.93	98.05	0.58	0.48	23.22	97.36	89.88
25th Percentile	(6.34)	1.38	86.98	(0.42)	0.58	22.69	102.86	117.02
50th Percentile	(7.94)	1.19	85.76	(0.69)	0.46	24.26	97.93	125.87
75th Percentile	(9.67)	1.04	83.62	(0.96)	0.33	26.21	93.61	135.41
Rank	1%	89%	1%	1%	34%	33%	55%	2%

Asset Allocation (%)**Sector Weighting**

	VMVAX	Category Average
% BASIC MATERIALS	5.73	4.92
% CONSUMER CYCLICAL	11.75	11.88
% FINANCIAL SERVICES	18.79	19.44
% REAL ESTATE	12.07	6.31
% CONSUMER DEFENSIVE	4.68	6.19
% HEALTHCARE	6.61	9.74
% UTILITIES	11.31	6.26
% COMMUNICATION SERVICES	4.92	3.04
% ENERGY	5.03	4.46
% INDUSTRIALS	9.72	15.69
% TECHNOLOGY	9.37	9.17

Top Ten Holding (%)

American Water Works Co Inc	0.99
AvalonBay Communities Inc	0.96
Carrier Global Corp Ordinary Shares	1.49
Corteva Inc	0.97
Discover Financial Services	1.17
International Flavors & Fragrances Inc	1.13
Keysight Technologies Inc	0.99
Motorola Solutions Inc	1.24
Nucor Corp	1.05
Welltower Inc	1.09
% Assets in Top 10	11.08

Vanguard Mid Cap Index Admiral (VIMAX) Mid-Cap Blend

As of: 09/30/2021

Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

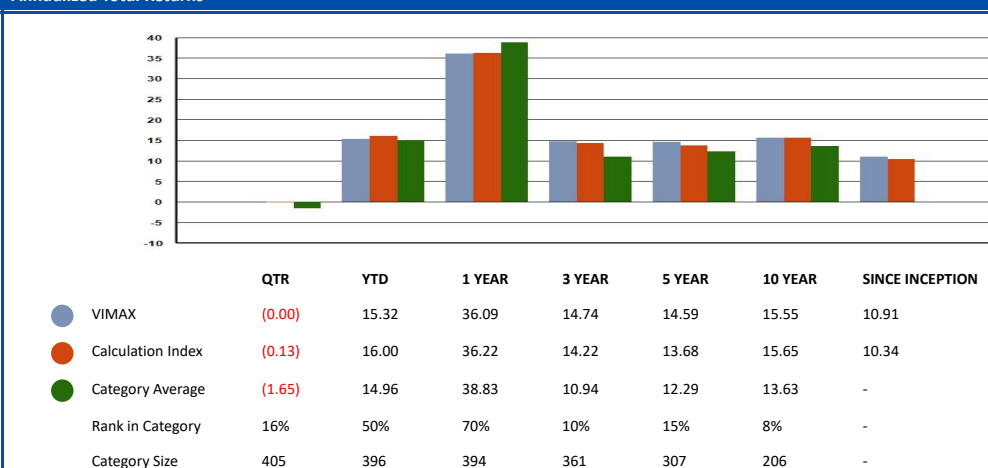
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02TYC
Strategy Inception	11-12-2001
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	23
Strategy Assets	\$154.58b
Share Class Assets	\$60.87b / 39.38%
Avg Market Cap	\$26.43b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	26%
P/E	21.77
P.B.	3.11

Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.05% / 3.23%
Expense Rank Net / Gross	4% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$59,547
Waiver Exp Date	-

Annualized Total Returns

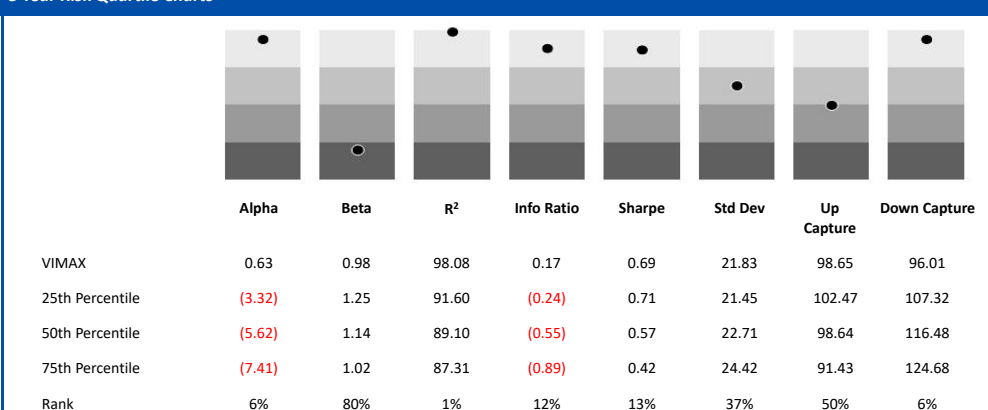


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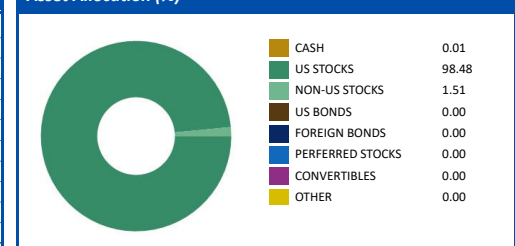
Calendar Year Return (%)

	2016	2017	2018	2019	2020
VIMAX	11.22	19.25	(9.23)	31.03	18.24
Calculation Index	12.40	19.88	(11.20)	31.92	13.53
Category Average	14.14	15.93	(11.15)	26.21	12.39
Rank in Category	73%	17%	32%	13%	17%
Category Size	427	443	464	404	407

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VIMAX	Category Average
% BASIC MATERIALS	3.48	4.60
% CONSUMER CYCLICAL	11.94	14.29
% FINANCIAL SERVICES	11.33	14.19
% REAL ESTATE	9.09	7.76
% CONSUMER DEFENSIVE	3.05	3.95
% HEALTHCARE	13.08	11.40
% UTILITIES	5.23	2.84
% COMMUNICATION SERVICES	4.97	4.43
% ENERGY	3.37	2.78
% INDUSTRIALS	12.12	15.68
% TECHNOLOGY	22.35	16.26

Top Ten Holding (%)

Carrier Global Corp Ordinary Shares	0.71
Chipotle Mexican Grill Inc	0.76
DexCom Inc	0.72
Digital Realty Trust Inc	0.65
DocuSign Inc	0.76
IDEXX Laboratories Inc	0.81
IQVIA Holdings Inc	0.70
Marvell Technology Inc	0.69
MSCI Inc	0.70
Synopsys Inc	0.71
% Assets in Top 10	7.21

Carillon Scout Mid Cap R-6 (CSMUX) Mid-Cap Blend

As of: 09/30/2021

Fund Objective

The investment seeks long-term growth of capital. Under normal circumstances, at least 80% of the fund's net assets will be invested in mid cap equity securities. The fund's portfolio managers consider mid-capitalization companies to be those companies that, at the time of initial purchase, have market capitalizations greater than \$1 billion and equal to or less than the largest company in the Russell Midcap® Index during the most recent 12-month period. It maintains a portfolio of investments diversified across companies and economic sectors.

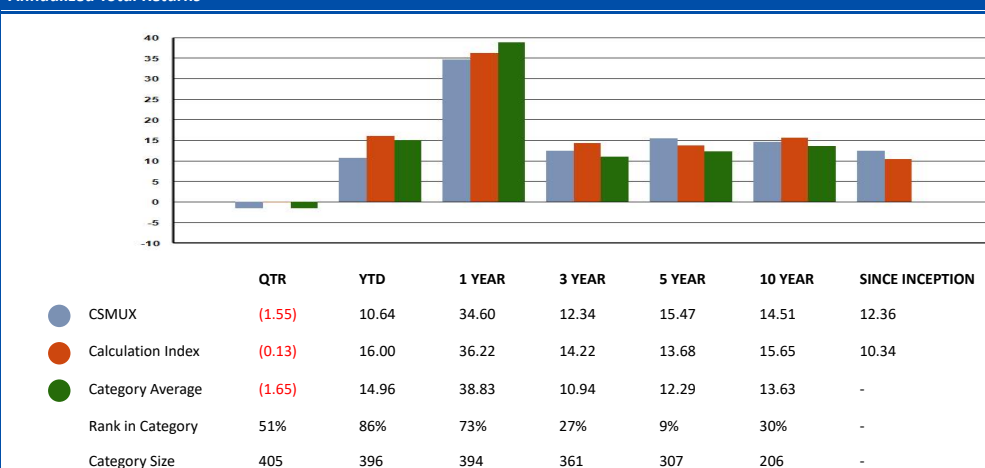
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000Z6HF
Strategy Inception	11-20-2017
Share Class Inception	10-31-2006
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	\$4.60b
Share Class Assets	\$0.26b / 5.63%
Avg Market Cap	\$16.44b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	0%
P/E	18.38
P.B.	2.84

Expense Data

Prospectus Net / Gross	0.88% / 0.88%
Cat Avg Exp Ratio Net / Gross	1.05% / 3.23%
Expense Rank Net / Gross	43% / 31%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

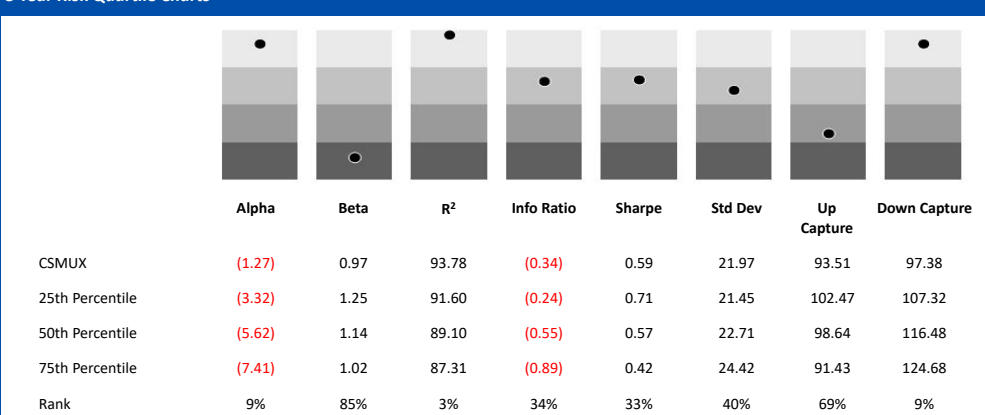


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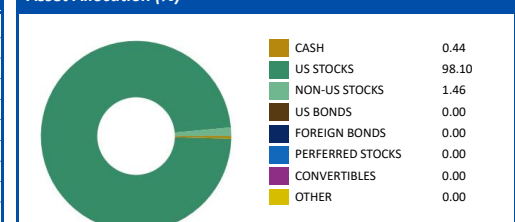
Calendar Year Return (%)

	2016	2017	2018	2019	2020
CSMUX	18.31	24.04	(9.71)	20.84	27.43
Calculation Index	12.40	19.88	(11.20)	31.92	13.53
Category Average	14.14	15.93	(11.15)	26.21	12.39
Rank in Category	-	-	38%	88%	5%
Category Size	427	443	464	404	407

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	CSMUX	Category Average
% BASIC MATERIALS	5.15	4.60
% CONSUMER CYCLICAL	10.55	14.29
% FINANCIAL SERVICES	11.85	14.19
% REAL ESTATE	7.20	7.76
% CONSUMER DEFENSIVE	5.45	3.95
% HEALTHCARE	12.13	11.40
% UTILITIES	4.56	2.84
% COMMUNICATION SERVICES	4.16	4.43
% ENERGY	6.58	2.78
% INDUSTRIALS	14.97	15.68
% TECHNOLOGY	16.94	16.26

Top Ten Holding (%)

CenterPoint Energy Inc	1.41
Darling Ingredients Inc	2.03
EOG Resources Inc	2.62
Freeport-McMoRan Inc	2.08
Generac Holdings Inc	1.64
Horizon Therapeutics PLC	2.20
KLA Corp	1.55
Roku Inc Class A	1.58
Stag Industrial Inc	2.05
Teradata Corp	2.59
% Assets in Top 10	19.75

**Vanguard Mid-Cap Growth Index Admiral (VMGMX)** Mid-Cap Growth

As of: 09/30/2021

Fund Objective

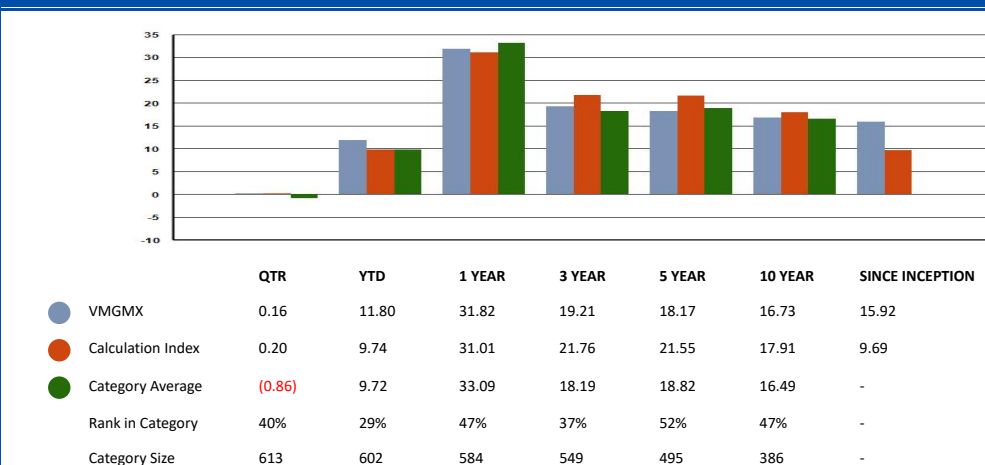
The investment seeks to track the performance of the CRSP US Mid Cap Growth Index that measures the investment return of mid-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Growth Index, a broadly diversified index of growth stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYD
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$23.34b
Share Class Assets	\$11.90b / 51.00%
Avg Market Cap	\$30.14b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	22%
P/E	35.62
P.B.	5.25

Expense Data

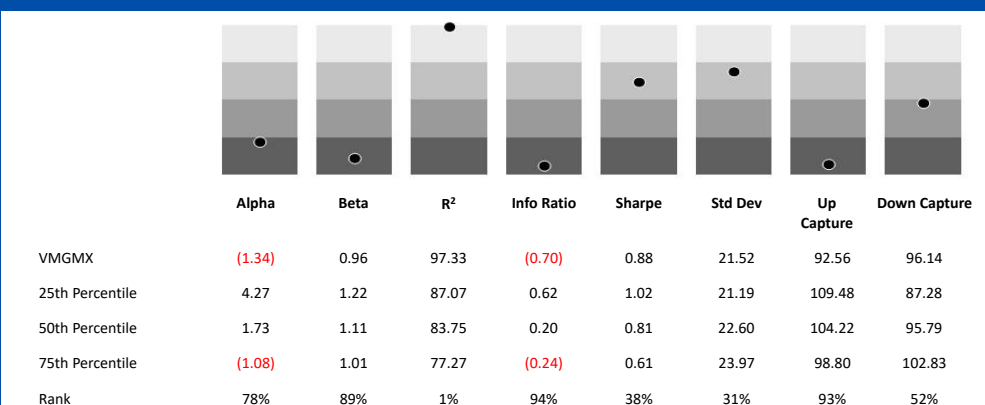
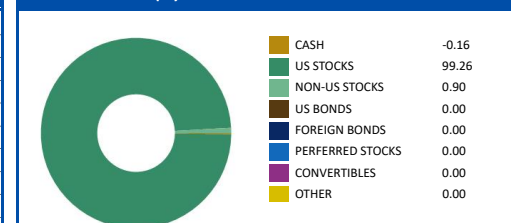
Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.25% / 2.48%
Expense Rank Net / Gross	5% / 3%
12b-1 Fees	0.00%
Waiver Amount	\$15,198
Waiver Exp Date	-

Annualized Total Returns

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2016	2017	2018	2019	2020
VMGMX	6.75	21.83	(5.60)	33.86	34.48
Calculation Index	6.46	25.67	(3.16)	36.01	46.17
Category Average	6.03	23.91	(6.65)	32.52	39.26
Rank in Category	40%	65%	46%	42%	44%
Category Size	644	617	605	618	604

3 Year Risk Quartile Charts**Asset Allocation (%)****Sector Weighting**

	VMGMX	Category Average
% BASIC MATERIALS	1.45	1.97
% CONSUMER CYCLICAL	12.06	13.74
% FINANCIAL SERVICES	4.83	8.19
% REAL ESTATE	6.40	3.03
% CONSUMER DEFENSIVE	1.65	2.49
% HEALTHCARE	18.78	19.62
% UTILITIES	0.00	0.50
% COMMUNICATION SERVICES	5.00	5.10
% ENERGY	1.93	0.86
% INDUSTRIALS	14.19	12.78
% TECHNOLOGY	33.86	28.51

Top Ten Holding (%)

Chipotle Mexican Grill Inc	1.43
DexCom Inc	1.36
Digital Realty Trust Inc	1.23
DocuSign Inc	1.45
IDEXX Laboratories Inc	1.52
IQVIA Holdings Inc	1.32
Marvell Technology Inc	1.30
MSCI Inc	1.32
Synopsys Inc	1.35
Veeva Systems Inc Class A	1.22
% Assets in Top 10	13.50

T. Rowe Price New Horizons I (PRJIX) Mid-Cap Growth

As of: 09/30/2021

Fund Objective

The investment seeks long-term capital growth. The fund invests primarily in a diversified group of small, emerging growth companies, preferably early in their corporate life cycle before the companies become widely recognized by the investment community. It may also invest in companies that offer the possibility of accelerating earnings growth because of rejuvenated management, new products, or structural changes in the economy.

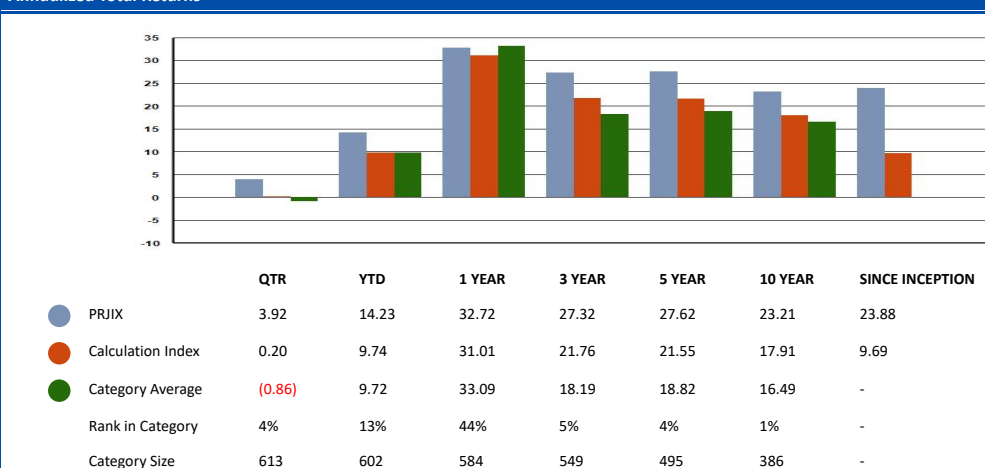
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000VWMX
Strategy Inception	08-28-2015
Share Class Inception	06-03-1960
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	2
Strategy Assets	\$41.83b
Share Class Assets	\$12.22b / 29.21%
Avg Market Cap	\$16.63b
Closed New Inv	True
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	52%
P/E	49.91
P.B.	5.97

Expense Data

Prospectus Net / Gross	0.64% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.25% / 2.48%
Expense Rank Net / Gross	16% / 11%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

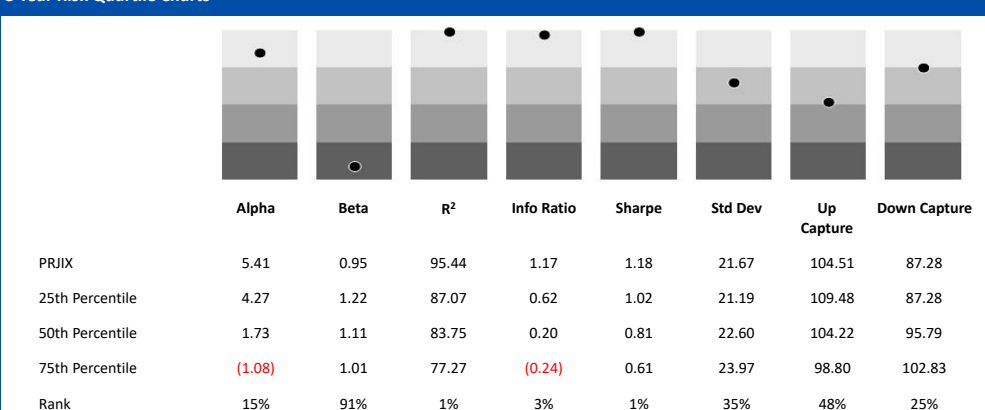


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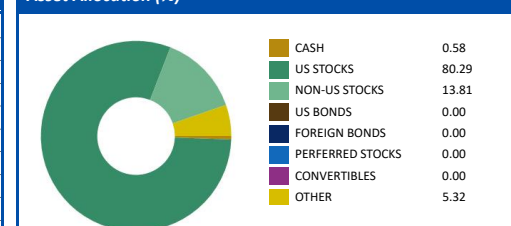
Calendar Year Return (%)

	2016	2017	2018	2019	2020
PRJIX	7.95	31.67	4.17	37.85	57.92
Calculation Index	6.46	25.67	(3.16)	36.01	46.17
Category Average	6.03	23.91	(6.65)	32.52	39.26
Rank in Category	69%	9%	4%	18%	16%
Category Size	644	617	605	618	604

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	PRJIX	Category Average
% BASIC MATERIALS	0.00	1.97
% CONSUMER CYCLICAL	7.22	13.74
% FINANCIAL SERVICES	3.61	8.19
% REAL ESTATE	3.40	3.03
% CONSUMER DEFENSIVE	0.54	2.49
% HEALTHCARE	25.86	19.62
% UTILITIES	0.00	0.50
% COMMUNICATION SERVICES	4.81	5.10
% ENERGY	0.00	0.86
% INDUSTRIALS	16.83	12.78
% TECHNOLOGY	31.37	28.51

Top Ten Holding (%)

Atlassian Corporation PLC A	2.67
Booz Allen Hamilton Holding Corp Class A	2.50
Coupa Software Inc	2.47
Datadog Inc Class A	2.20
HubSpot Inc	2.42
Okta Inc A	3.04
Old Dominion Freight Line Inc Ordinary Shares	2.53
Paylocity Holding Corp	2.51
Roper Technologies Inc	2.21
Veeva Systems Inc Class A	3.33
% Assets in Top 10	25.88

Neuberger Berman Mid Cap Growth R6 (NRMGX)

Mid-Cap Growth

As of: 09/30/2021

Fund Objective

The investment seeks growth of capital. The fund normally invests at least 80% of its net assets in common stocks of mid-capitalization companies, which it defines as those with a total market capitalization within the market capitalization range of the Russell Midcap® Index at the time of purchase. It seeks to reduce risk by diversifying among many companies, sectors and industries.

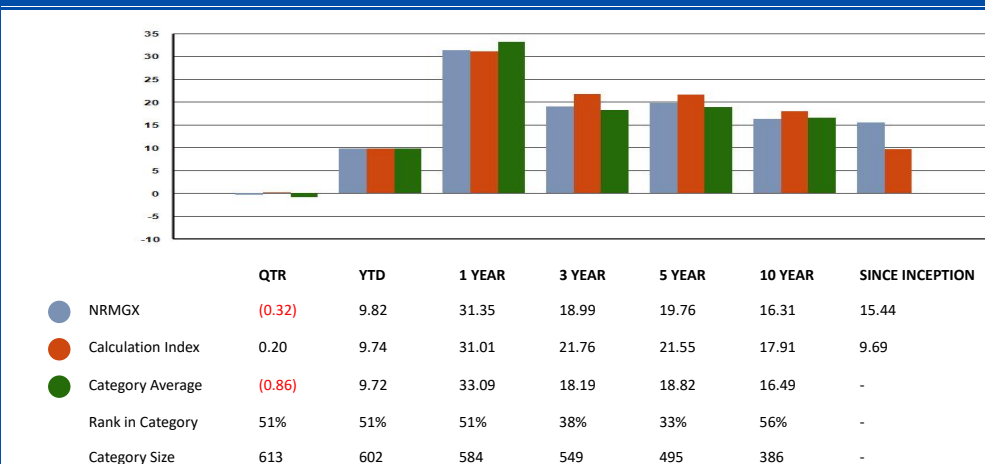
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000PH2K
Strategy Inception	03-15-2013
Share Class Inception	03-01-1979
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	18
Strategy Assets	\$2.03b
Share Class Assets	\$0.71b / 35.14%
Avg Market Cap	\$22.49b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	55%
P/E	30.27
P.B.	5.07

Expense Data

Prospectus Net / Gross	0.60% / 0.60%
Cat Avg Exp Ratio Net / Gross	1.25% / 2.48%
Expense Rank Net / Gross	14% / 9%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

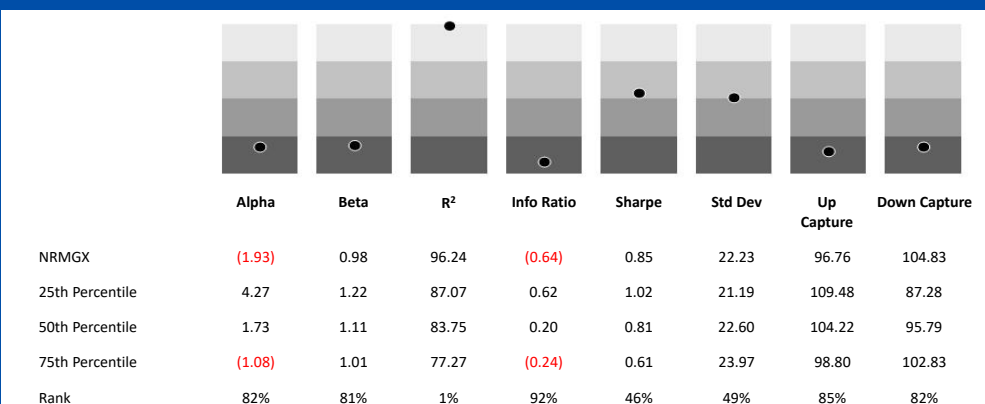


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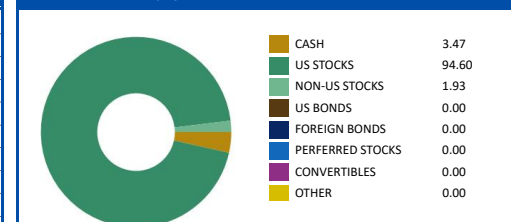
Calendar Year Return (%)

	2016	2017	2018	2019	2020
NRMGX	5.06	25.58	(5.72)	34.02	39.80
Calculation Index	6.46	25.67	(3.16)	36.01	46.17
Category Average	6.03	23.91	(6.65)	32.52	39.26
Rank in Category	53%	35%	46%	41%	35%
Category Size	644	617	605	618	604

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	NRMGX	Category Average
% BASIC MATERIALS	1.77	1.97
% CONSUMER CYCLICAL	13.55	13.74
% FINANCIAL SERVICES	6.35	8.19
% REAL ESTATE	1.38	3.03
% CONSUMER DEFENSIVE	3.12	2.49
% HEALTHCARE	16.49	19.62
% UTILITIES	0.00	0.50
% COMMUNICATION SERVICES	4.85	5.10
% ENERGY	0.53	0.86
% INDUSTRIALS	13.47	12.78
% TECHNOLOGY	35.03	28.51

Top Ten Holding (%)

Avantor Inc	1.71
Bio-Rad Laboratories Inc	1.97
DocuSign Inc	2.00
EPAM Systems Inc	1.77
Generac Holdings Inc	1.83
HubSpot Inc	1.99
IDEXX Laboratories Inc	1.73
Manhattan Associates Inc	1.71
Monolithic Power Systems Inc	1.73
SVB Financial Group	1.76
% Assets in Top 10	18.20



Plan Name: Dexter Community Schools 403(b) Plan
For Quarter Ending: September 30, 2021

DFA US Targeted Value I (DFFVX)

Small Value

As of: 09/30/2021

Fund Objective

The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of the readily marketable securities of U.S. small and mid cap companies that the advisor determines to be value stocks with higher profitability. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to increase or decrease equity market exposure based on actual or expected cash inflows to or outflows from the fund.

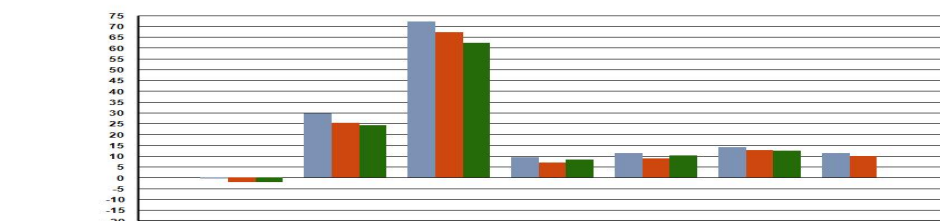
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02VMM
Strategy Inception	02-23-2000
Share Class Inception	02-23-2000
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$12.25b
Share Class Assets	\$12.11b / 98.85%
Avg Market Cap	\$3.30b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	20%
P/E	10.84
P.B.	1.36

Expense Data

Prospectus Net / Gross	0.33% / 0.33%
Cat Avg Exp Ratio Net / Gross	1.29% / 2.48%
Expense Rank Net / Gross	6% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
DFFVX	(0.55)	29.64	72.12	9.34	11.35	14.02	11.33
Calculation Index	(2.06)	25.35	67.25	7.07	8.77	12.75	9.87
Category Average	(2.08)	24.24	62.35	8.20	10.13	12.40	-
Rank in Category	18%	16%	20%	28%	26%	19%	-
Category Size	442	438	433	405	382	289	-

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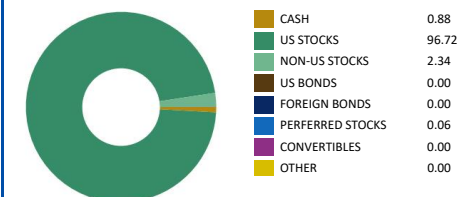
Calendar Year Return (%)

	2016	2017	2018	2019	2020
DFFVX	26.86	9.59	(15.78)	21.47	3.77
Calculation Index	27.96	8.40	(16.61)	19.96	1.01
Category Average	25.99	8.54	(15.46)	21.43	4.02
Rank in Category	40%	40%	55%	52%	45%
Category Size	405	397	417	419	416

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
DFFVX	2.15	0.99	98.51	0.62	0.42	29.91	106.88	101.89
25th Percentile	(7.67)	1.44	79.74	(0.29)	0.54	26.04	110.01	132.40
50th Percentile	(9.55)	1.29	77.73	(0.57)	0.41	28.02	103.45	138.78
75th Percentile	(11.33)	1.14	75.42	(0.84)	0.29	29.65	97.13	150.04
Rank	1%	84%	1%	1%	36%	80%	37%	4%

Asset Allocation (%)



Sector Weighting

	DFFVX	Category Average
% BASIC MATERIALS	8.23	6.43
% CONSUMER CYCLICAL	14.43	13.72
% FINANCIAL SERVICES	27.58	23.99
% REAL ESTATE	0.88	7.25
% CONSUMER DEFENSIVE	5.20	4.04
% HEALTHCARE	4.61	5.36
% UTILITIES	0.31	3.10
% COMMUNICATION SERVICES	2.72	2.08
% ENERGY	6.23	5.32
% INDUSTRIALS	18.49	19.06
% TECHNOLOGY	9.68	8.29

Top Ten Holding (%)

Arrow Electronics Inc	0.68
Athene Holding Ltd Class A	0.83
AutoNation Inc	0.66
Darling Ingredients Inc	0.57
Invesco Ltd	0.72
Reliance Steel & Aluminum Co	0.62
Steel Dynamics Inc	0.66
Toll Brothers Inc	0.56
Zions Bancorp NA	0.67
% Assets in Top 10	5.97

Vanguard Small Cap Value Index Admiral (VSIAX) Small Value

As of: 09/30/2021

Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Value Index that measures the investment return of small-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Value Index, a broadly diversified index of value stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

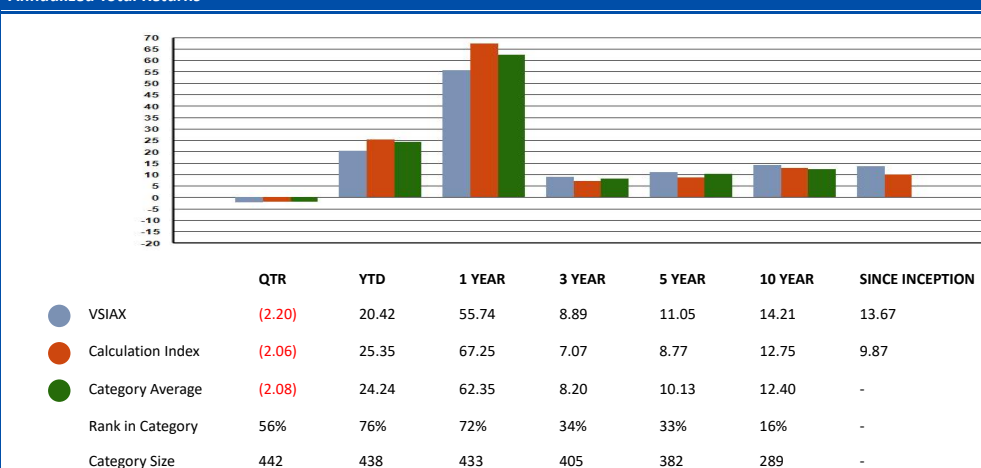
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYG
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	5
Strategy Assets	\$47.39b
Share Class Assets	\$18.06b / 38.11%
Avg Market Cap	\$5.61b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	26%
P/E	13.20
P.B.	1.82

Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.29% / 2.48%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

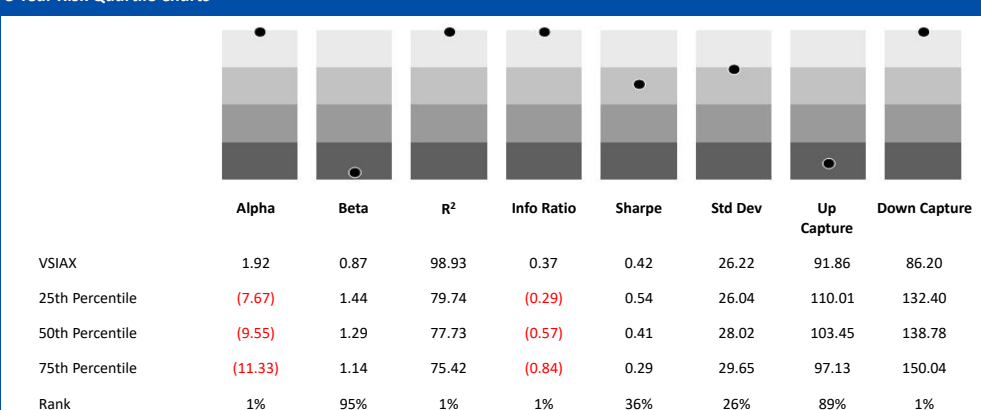


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

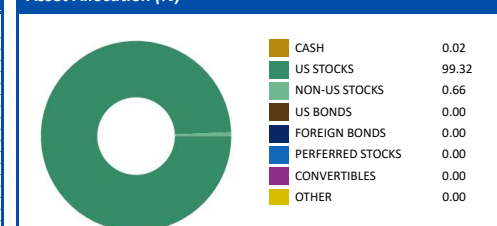
Calendar Year Return (%)

	2016	2017	2018	2019	2020
VSIAX	24.78	11.80	(12.23)	22.76	5.85
Calculation Index	27.96	8.40	(16.61)	19.96	1.01
Category Average	25.99	8.54	(15.46)	21.43	4.02
Rank in Category	61%	20%	16%	35%	32%
Category Size	405	397	417	419	416

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VSIAX	Category Average
% BASIC MATERIALS	6.32	6.43
% CONSUMER CYCLICAL	13.71	13.72
% FINANCIAL SERVICES	20.46	23.99
% REAL ESTATE	11.03	7.25
% CONSUMER DEFENSIVE	4.24	4.04
% HEALTHCARE	6.93	5.36
% UTILITIES	3.77	3.10
% COMMUNICATION SERVICES	1.66	2.08
% ENERGY	4.69	5.32
% INDUSTRIALS	18.82	19.06
% TECHNOLOGY	8.30	8.29

Top Ten Holding (%)

Brown & Brown Inc	0.45
Diamondback Energy Inc	0.45
IDEX Corp	0.55
Molina Healthcare Inc	0.51
Novavax Inc	0.49
Nuance Communications Inc	0.51
Quanta Services Inc	0.46
Signature Bank	0.48
VICI Properties Inc Ordinary Shares	0.53
Williams-Sonoma Inc	0.45
% Assets in Top 10	4.88

Plan Name: Dexter Community Schools 403(b) Plan
For Quarter Ending: September 30, 2021**DFA US Small Cap I (DFSTX) Small Blend**

Watch

As of: 09/30/2021

Fund Objective

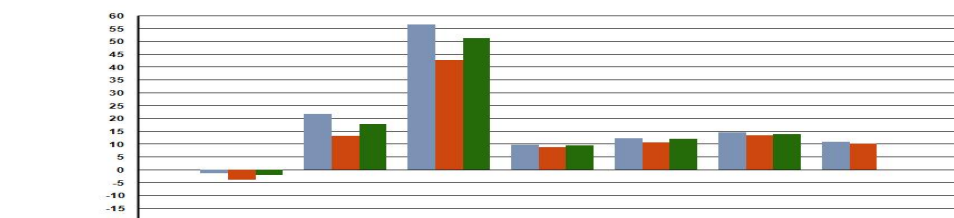
The investment seeks long-term capital appreciation. The fund, using a market capitalization weighted approach, purchases a broad and diverse group of readily marketable securities of U.S. small cap companies. A company's market capitalization is the number of its shares outstanding times its price per share. In general, the higher the relative market capitalization of the U.S. small cap company, the greater its representation in the Portfolio.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00C29
Strategy Inception	03-19-1992
Share Class Inception	03-19-1992
Calculation Index	Morningstar US Small Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$16.22b
Share Class Assets	\$16.22b / 100.00%
Avg Market Cap	\$2.78b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	3%
P/E	14.49
P.B.	2.03

Expense Data

Prospectus Net / Gross	0.33% / 0.33%
Cat Avg Exp Ratio Net / Gross	1.22% / 1.58%
Expense Rank Net / Gross	12% / 10%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
DFSTX	(1.42)	21.60	56.50	9.53	12.19	14.49	10.69
Calculation Index	(3.97)	12.98	42.68	8.64	10.52	13.43	10.03
Category Average	(2.23)	17.69	51.11	9.47	11.96	13.70	-
Rank in Category	33%	18%	28%	50%	53%	35%	-
Category Size	649	644	641	603	525	360	-

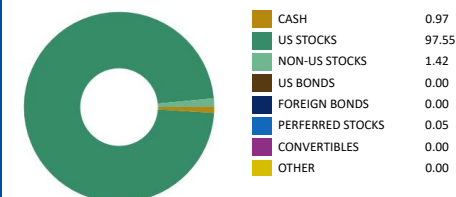
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Calendar Year Return (%)

	2016	2017	2018	2019	2020
DFSTX	23.53	11.52	(13.13)	21.75	11.17
Calculation Index	23.63	13.17	(13.66)	29.63	6.18
Category Average	20.78	12.28	(12.72)	23.75	10.99
Rank in Category	29%	61%	60%	74%	52%
Category Size	750	802	769	702	671

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
DFSTX	0.88	1.00	97.55	0.22	0.44	25.72	104.89	103.19
25th Percentile	(6.10)	1.35	85.35	(0.28)	0.58	24.21	103.57	121.03
50th Percentile	(8.01)	1.24	82.98	(0.57)	0.43	25.60	99.62	127.56
75th Percentile	(9.90)	1.12	80.83	(0.85)	0.28	26.93	96.11	135.11
Rank	1%	92%	1%	3%	51%	58%	21%	2%

Asset Allocation (%)**Sector Weighting**

	DFSTX	Category Average
% BASIC MATERIALS	5.24	4.25
% CONSUMER CYCLICAL	14.07	12.38
% FINANCIAL SERVICES	19.65	15.95
% REAL ESTATE	0.50	6.83
% CONSUMER DEFENSIVE	4.69	3.96
% HEALTHCARE	11.56	14.19
% UTILITIES	2.70	2.59
% COMMUNICATION SERVICES	3.07	5.20
% ENERGY	3.20	3.32
% INDUSTRIALS	20.47	17.27
% TECHNOLOGY	13.23	12.03

Top Ten Holding (%)

Amkor Technology Inc	0.35
Chart Industries Inc	0.35
Crocs Inc	0.51
Darling Ingredients Inc	0.51
Intellia Therapeutics Inc	0.39
Louisiana-Pacific Corp	0.33
Omniceil Inc	0.35
Tenet Healthcare Corp	0.43
WESCO International Inc	0.34
% Assets in Top 10	3.56

**Vanguard Small Cap Index Adm (VSMAX) Small Blend**

As of: 09/30/2021

Fund Objective

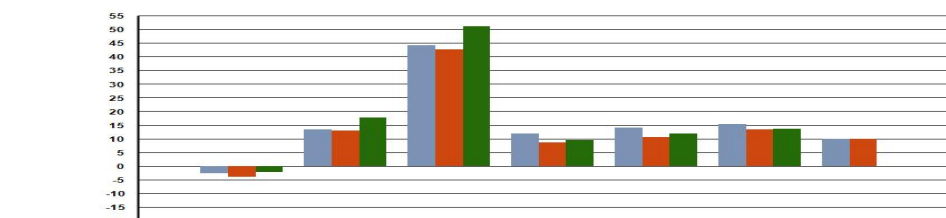
The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00L7W
Strategy Inception	11-13-2000
Share Class Inception	10-03-1960
Calculation Index	Morningstar US Small Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	5
Strategy Assets	\$134.44b
Share Class Assets	\$53.63b / 39.89%
Avg Market Cap	\$6.13b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	22%
P/E	17.06
P.B.	2.37

Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.22% / 1.58%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSMAX	(2.62)	13.35	44.06	11.98	13.97	15.33	9.97
Calculation Index	(3.97)	12.98	42.68	8.64	10.52	13.43	10.03
Category Average	(2.23)	17.69	51.11	9.47	11.96	13.70	-
Rank in Category	54%	77%	82%	19%	15%	11%	-
Category Size	649	644	641	603	525	360	-

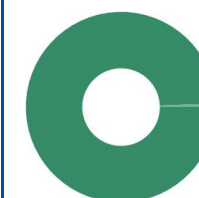
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Calendar Year Return (%)

	2016	2017	2018	2019	2020
VSMAX	18.30	16.24	(9.31)	27.37	19.11
Calculation Index	23.63	13.17	(13.66)	29.63	6.18
Category Average	20.78	12.28	(12.72)	23.75	10.99
Rank in Category	71%	14%	20%	18%	21%
Category Size	750	802	769	702	671

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSMAX	3.26	0.96	97.49	0.83	0.54	24.68	100.15	89.87
25th Percentile	(6.10)	1.35	85.35	(0.28)	0.58	24.21	103.57	121.03
50th Percentile	(8.01)	1.24	82.98	(0.57)	0.43	25.60	99.62	127.56
75th Percentile	(9.90)	1.12	80.83	(0.85)	0.28	26.93	96.11	135.11
Rank	1%	94%	1%	1%	16%	27%	46%	1%

Asset Allocation (%)

CASH	0.00
US STOCKS	99.37
NON-US STOCKS	0.63
US BONDS	0.00
FOREIGN BONDS	0.00
PREFERRED STOCKS	0.00
CONVERTIBLES	0.00
OTHER	0.00

Sector Weighting

	VSMAX	Category Average
% BASIC MATERIALS	4.68	4.25
% CONSUMER CYCLICAL	12.95	12.38
% FINANCIAL SERVICES	13.30	15.95
% REAL ESTATE	9.82	6.83
% CONSUMER DEFENSIVE	3.93	3.96
% HEALTHCARE	14.05	14.19
% UTILITIES	2.25	2.59
% COMMUNICATION SERVICES	2.29	5.20
% ENERGY	3.30	3.32
% INDUSTRIALS	16.38	17.27
% TECHNOLOGY	16.98	12.03

Top Ten Holding (%)

Avantor Inc	0.35
Bill.com Holdings Inc Ordinary Shares	0.39
Bio-Techne Corp	0.35
Charles River Laboratories International Inc	0.40
Entegris Inc	0.29
IDEX Corp	0.31
Novavax Inc	0.32
PerkinElmer Inc	0.37
Pool Corp	0.34
VICI Properties Inc Ordinary Shares	0.30
% Assets in Top 10	3.42

Vanguard Small Cap Growth Index Admiral (VSGAX) Small Growth

As of: 09/30/2021

Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Growth Index that measures the investment return of small-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Growth Index, a broadly diversified index of growth stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

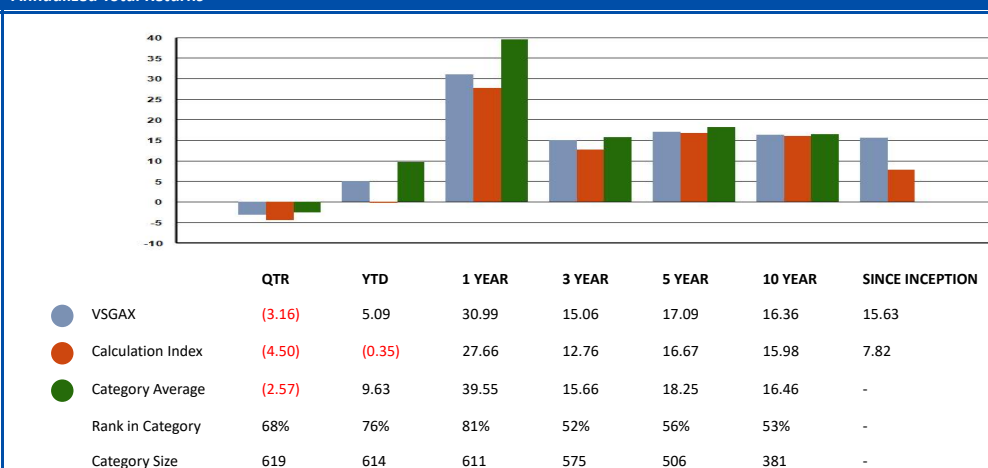
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYF
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$36.81b
Share Class Assets	\$16.77b / 45.56%
Avg Market Cap	\$6.87b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	24%
P/E	30.12
P.B.	4.09

Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.45% / 2.28%
Expense Rank Net / Gross	3% / 1%
12b-1 Fees	0.00%
Waiver Amount	\$44,615
Waiver Exp Date	-

Annualized Total Returns

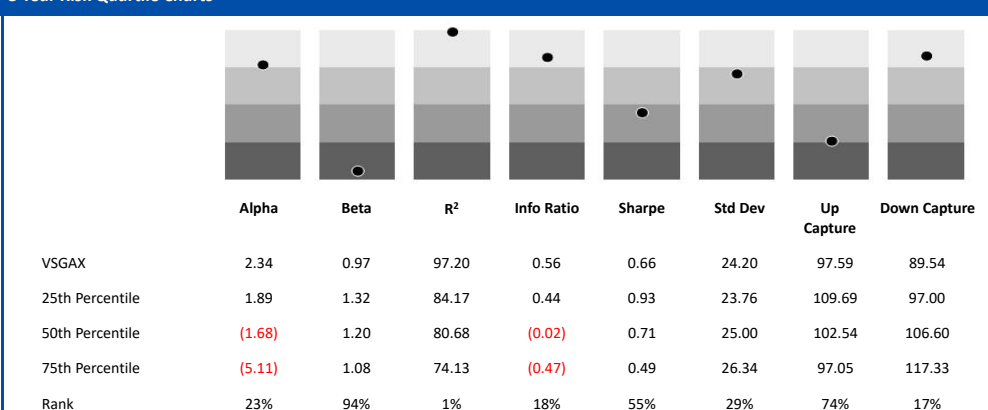


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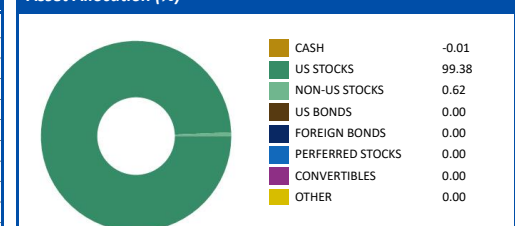
Calendar Year Return (%)

	2016	2017	2018	2019	2020
VSGAX	10.73	21.92	(5.68)	32.76	35.28
Calculation Index	9.61	23.77	(5.67)	27.60	43.52
Category Average	11.20	21.50	(5.76)	27.68	38.62
Rank in Category	48%	46%	50%	27%	52%
Category Size	669	684	676	640	616

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VSGAX	Category Average
% BASIC MATERIALS	2.59	2.38
% CONSUMER CYCLICAL	12.00	11.96
% FINANCIAL SERVICES	4.07	7.50
% REAL ESTATE	8.31	2.40
% CONSUMER DEFENSIVE	3.51	4.02
% HEALTHCARE	23.05	24.26
% UTILITIES	0.30	0.80
% COMMUNICATION SERVICES	3.09	2.44
% ENERGY	1.53	1.26
% INDUSTRIALS	13.26	15.16
% TECHNOLOGY	28.21	24.95

Top Ten Holding (%)

Avalara Inc	0.61
Avantor Inc	0.81
Bill.com Holdings Inc Ordinary Shares	0.90
Bio-Techne Corp	0.80
Ceridian HCM Holding Inc	0.63
Charles River Laboratories International Inc	0.92
Entegris Inc	0.67
PerkinElmer Inc	0.86
Pool Corp	0.78
Repligen Corp	0.61
% Assets in Top 10	7.59

Vanguard Developed Markets Index Admiral (VTMGX) Foreign Large Blend

As of: 09/30/2021

Fund Objective

The investment seeks to track the performance of the FTSE Developed All Cap ex US Index. The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 3865 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The adviser attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

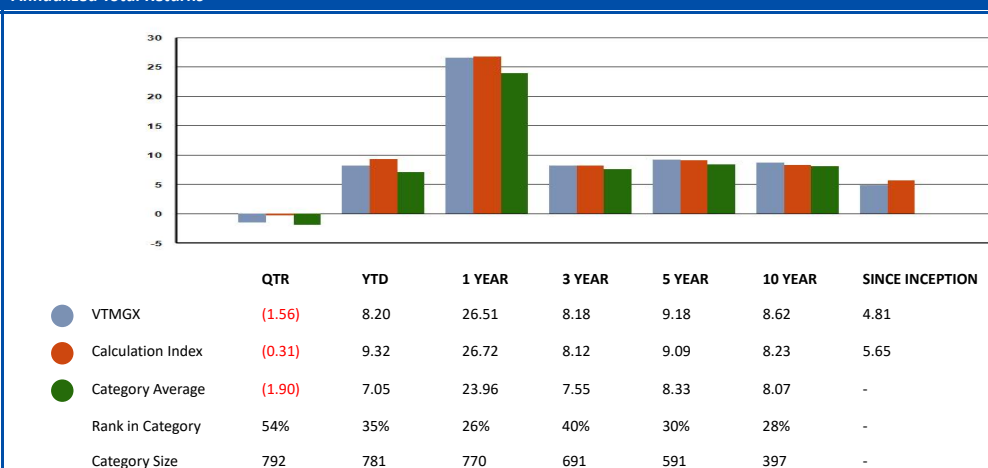
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00LSB
Strategy Inception	08-17-1999
Share Class Inception	08-17-1999
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$157.26b
Share Class Assets	\$23.71b / 15.07%
Avg Market Cap	\$30.88b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	3%
P/E	14.95
P.B.	1.64

Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.13% / 3.64%
Expense Rank Net / Gross	5% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

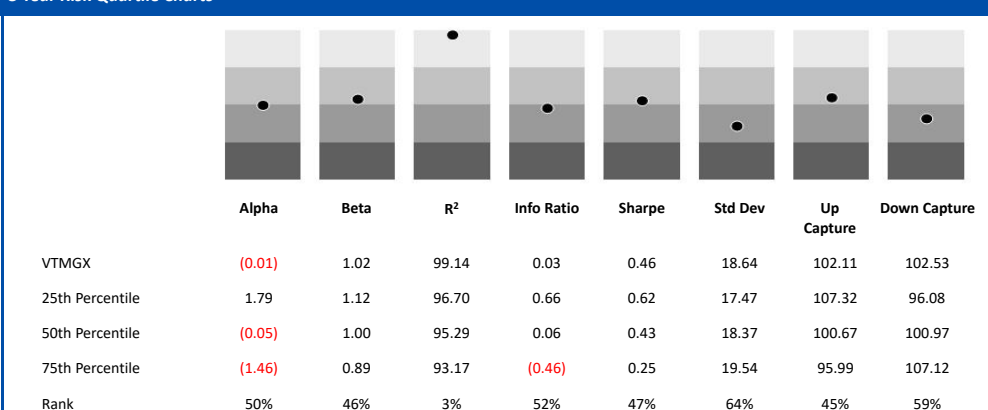


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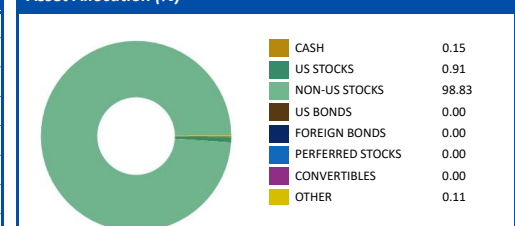
Calendar Year Return (%)

	2016	2017	2018	2019	2020
VTMGX	2.45	26.40	(14.46)	22.05	10.26
Calculation Index	2.83	24.90	(14.39)	22.75	8.43
Category Average	0.79	25.12	(14.59)	21.59	9.30
Rank in Category	29%	35%	51%	42%	40%
Category Size	762	756	741	732	785

3 Year Risk Quartile Charts



Asset Allocation (%)



Geographic Weighting

	VTMGX	Category Average
% North America	0.91	2.43
% Latin America	0.14	1.00
% United Kingdom	11.84	12.23
% Europe Developed	26.52	27.25
% Europe Emerging	0.34	0.53
% Africa/Middle East	0.01	0.20
% Japan	20.78	18.69
% Australia	6.48	4.59
% Asia Developed	8.47	7.05
% Asia Emerging	0.25	4.99
% Not Classified	0.00	0.00

Top Ten Holding (%)

ASML Holding NV	1.38
AstraZeneca PLC	0.76
LVMH Moët Hennessy Louis Vuitton SE	0.77
Nestlé SA	1.49
Novartis AG	0.82
Roche Holding AG	1.15
Samsung Electronics Co Ltd	1.26
SAP SE	0.70
Shopify Inc A	0.72
Toyota Motor Corp	0.90
% Assets in Top 10	9.95

Hartford International Opportunities R6 (IHOVX)

Foreign Large Blend

As of: 09/30/2021

Fund Objective

The investment seeks long-term growth of capital. The fund normally invests at least 65% of its net assets in equity securities, including non-dollar securities, of foreign issuers. It may invest in companies domiciled in emerging markets as a percentage of its net assets up to the greater of: (a) 25% or (b) the weight of emerging markets in the MSCI All Country World (ACWI) ex USA Index plus 10%.

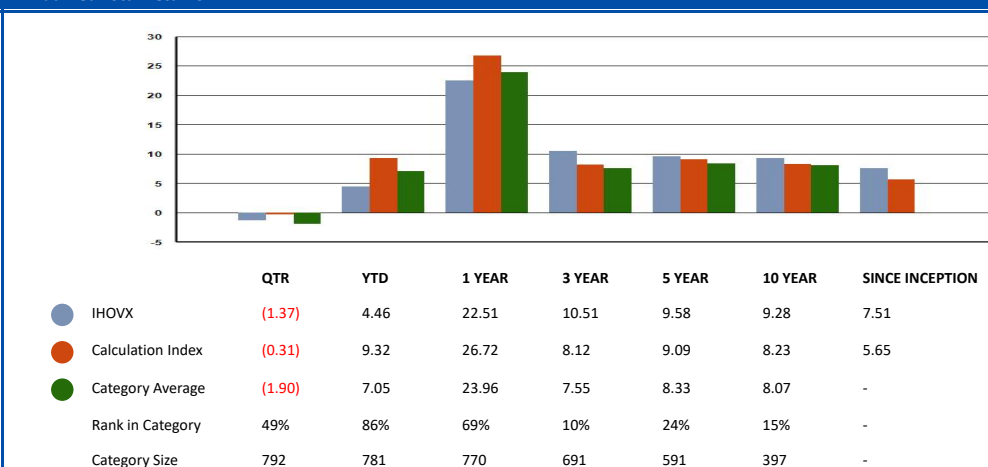
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000U60F
Strategy Inception	11-07-2014
Share Class Inception	07-22-1996
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	\$4.58b
Share Class Assets	\$0.99b / 21.53%
Avg Market Cap	\$64.58b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	100%
P/E	18.85
P.B.	2.25

Expense Data

Prospectus Net / Gross	0.71% / 0.71%
Cat Avg Exp Ratio Net / Gross	1.13% / 3.64%
Expense Rank Net / Gross	31% / 21%
12b-1 Fees	0.00%
Waiver Amount	\$73,608
Waiver Exp Date	-

Annualized Total Returns

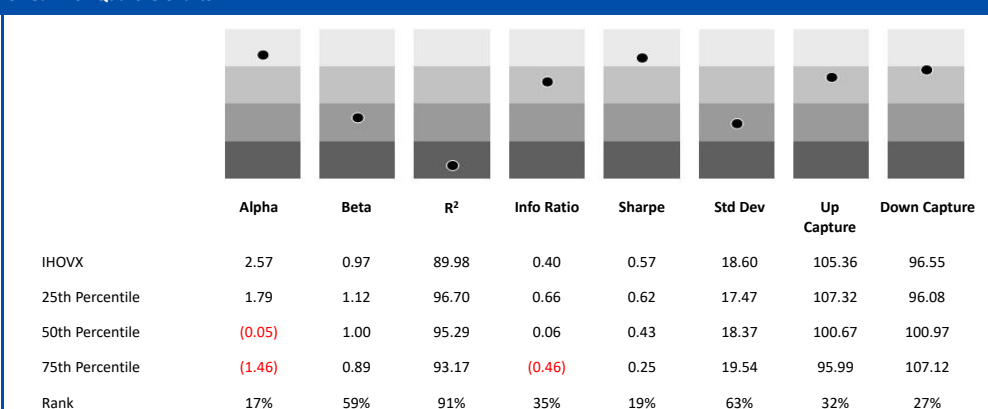


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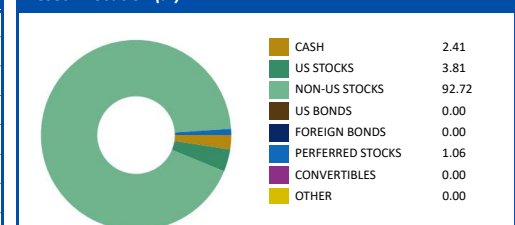
Calendar Year Return (%)

	2016	2017	2018	2019	2020
IHOVX	1.15	24.77	(18.61)	26.15	20.75
Calculation Index	2.83	24.90	(14.39)	22.75	8.43
Category Average	0.79	25.12	(14.59)	21.59	9.30
Rank in Category	43%	60%	90%	10%	6%
Category Size	762	756	741	732	785

3 Year Risk Quartile Charts



Asset Allocation (%)



Geographic Weighting

	IHOVX	Category Average
% North America	3.74	2.43
% Latin America	2.82	1.00
% United Kingdom	12.13	12.23
% Europe Developed	26.85	27.25
% Europe Emerging	0.67	0.53
% Africa/Middle East	0.01	0.20
% Japan	14.28	18.69
% Australia	1.84	4.59
% Asia Developed	9.30	7.05
% Asia Emerging	13.02	4.99
% Not Classified	0.00	0.00

Top Ten Holding (%)

AstraZeneca PLC	2.06
Cellnex Telecom SA	1.96
Constellation Software Inc	2.18
Daikin Industries Ltd	1.98
Iberdrola SA	2.00
Keyence Corp	2.02
Roche Holding AG	2.00
Samsung Electronics Co Ltd	1.96
Sony Group Corp	1.94
Taiwan Semiconductor Manufacturing Co Ltd	2.81
% Assets in Top 10	20.91

American Funds Europacific Growth R6 (RERGX)

Foreign Large Growth

As of: 09/30/2021

Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

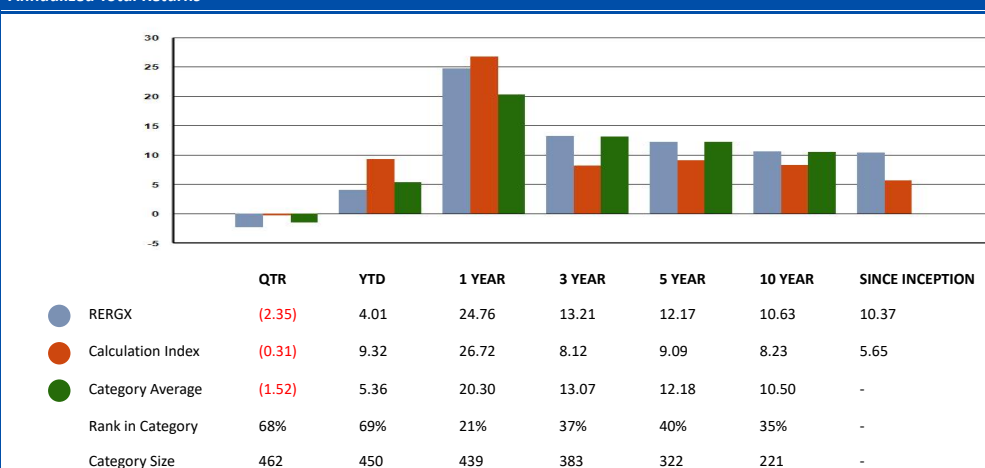
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F000002P1T
Strategy Inception	05-01-2009
Share Class Inception	04-16-1984
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	20
Strategy Assets	\$190.05b
Share Class Assets	\$89.03b / 46.84%
Avg Market Cap	\$61.12b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$250
Turnover	32%
P/E	19.07
P.B.	2.40

Expense Data

Prospectus Net / Gross	0.46% / 0.46%
Cat Avg Exp Ratio Net / Gross	1.21% / 2.00%
Expense Rank Net / Gross	7% / 5%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

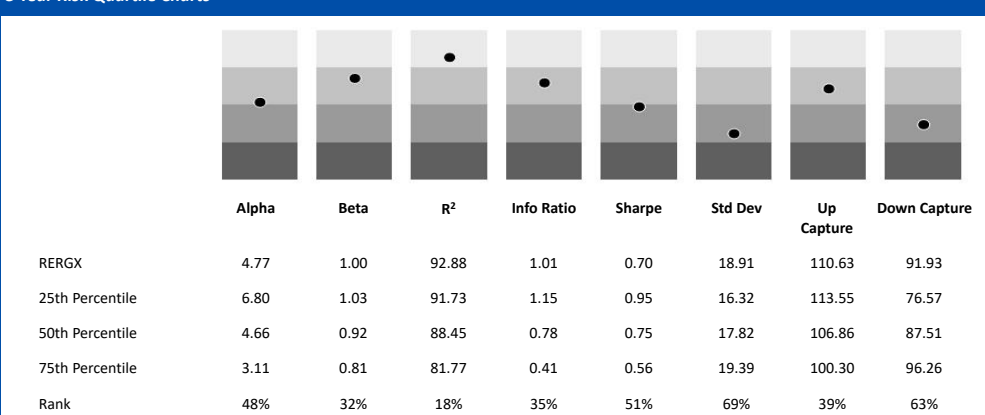


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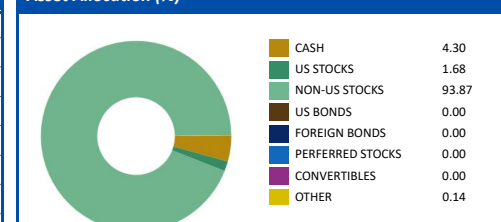
Calendar Year Return (%)

	2016	2017	2018	2019	2020
RERGX	1.01	31.17	(14.91)	27.40	25.27
Calculation Index	2.83	24.90	(14.39)	22.75	8.43
Category Average	(2.14)	30.87	(14.08)	27.83	25.48
Rank in Category	20%	44%	58%	59%	33%
Category Size	363	399	439	469	447

3 Year Risk Quartile Charts



Asset Allocation (%)



Geographic Weighting

	RERGX	Category Average
% North America	1.68	7.46
% Latin America	7.27	2.39
% United Kingdom	7.18	9.48
% Europe Developed	26.51	27.95
% Europe Emerging	1.33	0.48
% Africa/Middle East	0.21	0.25
% Japan	10.33	11.23
% Australia	1.22	1.47
% Asia Developed	9.57	7.47
% Asia Emerging	16.06	9.71
% Not Classified	0.00	0.00

Top Ten Holding (%)

AIA Group Ltd	2.22
Airbus SE	1.69
ASML Holding NV	3.40
LVMH Moët Hennessy Louis Vuitton SE	2.09
MercadoLibre Inc	2.09
Reliance Industries Ltd Shs Dematerialised	2.19
Sea Ltd ADR	1.87
Taiwan Semiconductor Manufacturing Co Ltd	2.28
Vale SA ADR	1.91
WuXi Biologics (Cayman) Inc Registered Shs Unitary 144A/Reg S	1.60
% Assets in Top 10	21.34

MFS International Growth R6 (MGRDX)

Foreign Large Growth

As of: 09/30/2021

Fund Objective

The investment seeks capital appreciation. The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies it believes to have above average earnings growth potential compared to other companies (growth companies).

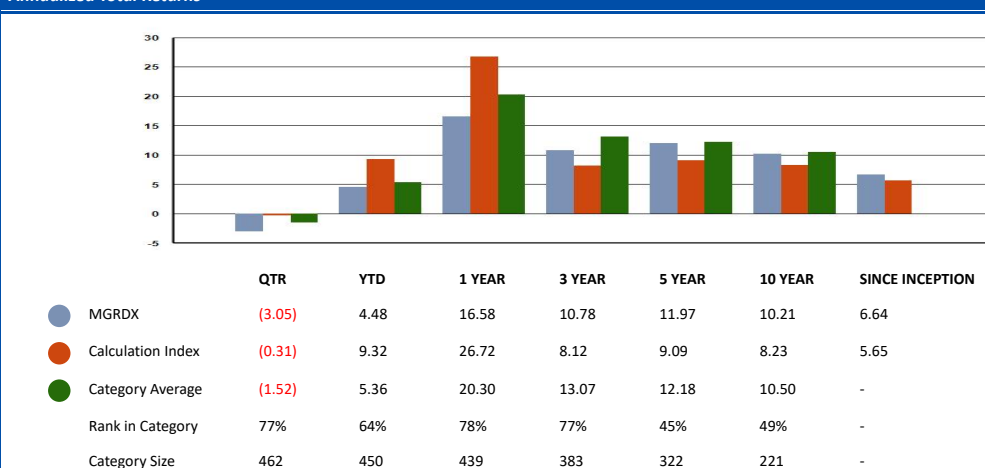
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA05IM2
Strategy Inception	05-01-2006
Share Class Inception	10-24-1995
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$14.04b
Share Class Assets	\$9.28b / 66.07%
Avg Market Cap	\$75.07b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	23%
P/E	21.60
P.B.	3.30

Expense Data

Prospectus Net / Gross	0.72% / 0.72%
Cat Avg Exp Ratio Net / Gross	1.21% / 2.00%
Expense Rank Net / Gross	20% / 17%
12b-1 Fees	0.00%
Waiver Amount	\$952,905
Waiver Exp Date	-

Annualized Total Returns

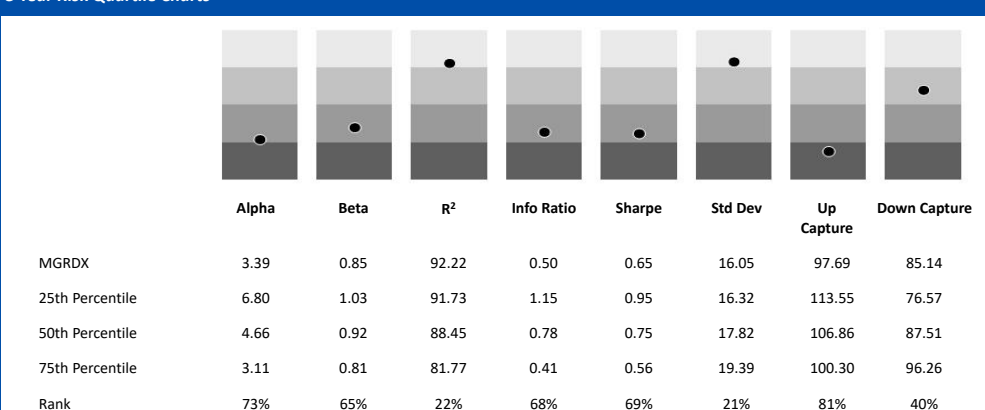


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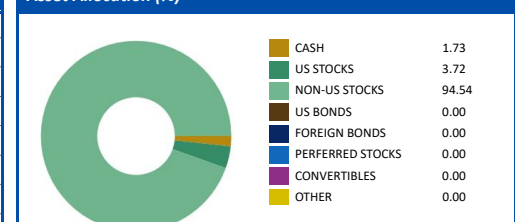
Calendar Year Return (%)

	2016	2017	2018	2019	2020
MGRDX	2.79	32.58	(8.79)	27.31	15.82
Calculation Index	2.83	24.90	(14.39)	22.75	8.43
Category Average	(2.14)	30.87	(14.08)	27.83	25.48
Rank in Category	6%	31%	9%	60%	77%
Category Size	363	399	439	469	447

3 Year Risk Quartile Charts



Asset Allocation (%)



Geographic Weighting

	MGRDX	Category Average
% North America	3.72	7.46
% Latin America	1.65	2.39
% United Kingdom	11.00	9.48
% Europe Developed	27.55	27.95
% Europe Emerging	0.00	0.48
% Africa/Middle East	0.00	0.25
% Japan	7.69	11.23
% Australia	0.19	1.47
% Asia Developed	11.52	7.47
% Asia Emerging	11.03	9.71
% Not Classified	0.00	0.00

Top Ten Holding (%)

AIA Group Ltd	3.01
Hitachi Ltd	3.05
Linde PLC	2.67
LVMH Moët Hennessy Louis Vuitton SE	3.00
Nestle SA	4.48
Novartis AG	2.67
Roche Holding AG	4.44
SAP SE	3.44
Schneider Electric SE	2.95
Taiwan Semiconductor Manufacturing Co Ltd ADR	4.55
% Assets in Top 10	34.26

Plan Name: Dexter Community Schools 403(b) Plan
For Quarter Ending: September 30, 2021

Vanguard Balanced Index Adm (VBIAX)

Allocation--50% to 70% Equity

As of: 09/30/2021

Fund Objective

The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets. The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP US Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg Barclays U.S. Aggregate Float Adjusted Index.

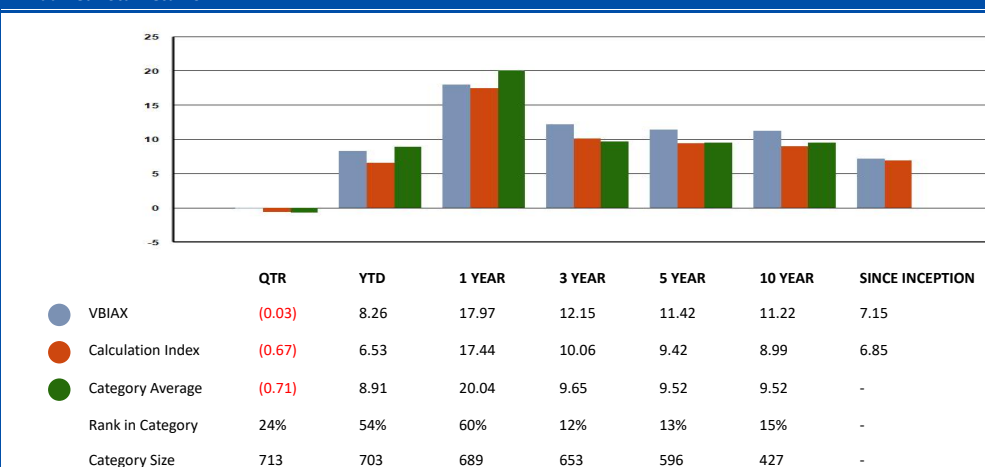
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00LAO
Strategy Inception	11-13-2000
Share Class Inception	11-09-1992
Calculation Index	Morningstar Moderate Target Risk TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$57.90b
Share Class Assets	\$45.10b / 77.90%
Avg Market Cap	\$121.88b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	60%
P/E	21.42
P.B.	3.74

Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.24% / 1.58%
Expense Rank Net / Gross	2% / 1%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

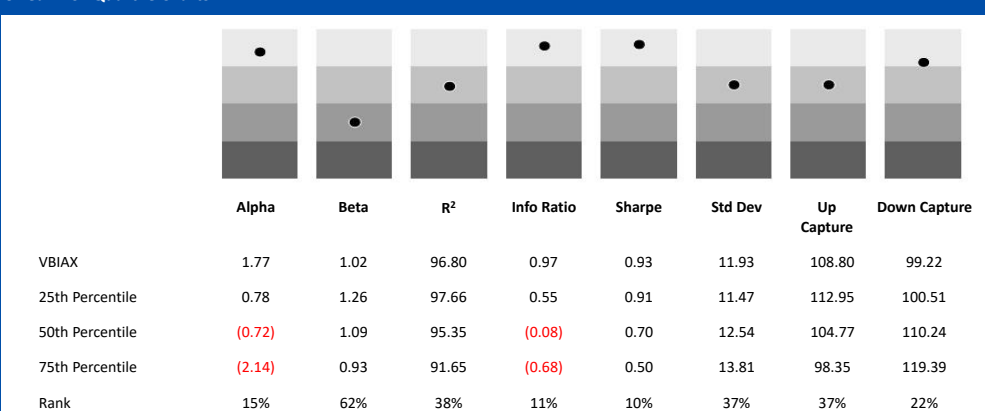


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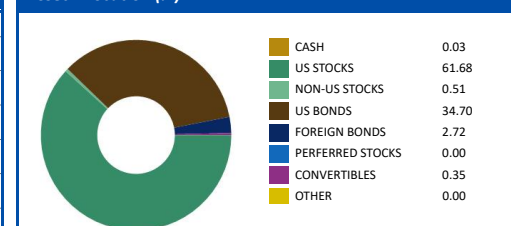
Calendar Year Return (%)

	2016	2017	2018	2019	2020
VBIAX	8.77	13.89	(2.86)	21.79	16.40
Calculation Index	8.57	14.66	(4.76)	19.03	12.82
Category Average	7.34	13.21	(5.76)	19.23	11.72
Rank in Category	22%	43%	12%	19%	17%
Category Size	810	810	775	697	673

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VBIAX	Category Average
% BASIC MATERIALS	1.49	2.25
% CONSUMER CYCLICAL	7.19	6.88
% FINANCIAL SERVICES	8.48	9.67
% REAL ESTATE	2.27	1.96
% CONSUMER DEFENSIVE	3.53	4.21
% HEALTHCARE	8.53	8.40
% UTILITIES	1.47	1.73
% COMMUNICATION SERVICES	6.60	6.30
% ENERGY	1.48	1.88
% INDUSTRIALS	5.68	6.39
% TECHNOLOGY	15.46	12.49

Top Ten Holding (%)

Alphabet Inc Class A	1.17
Alphabet Inc Class C	1.07
Amazon.com Inc	2.00
Apple Inc	3.23
Berkshire Hathaway Inc Class B	0.63
Facebook Inc Class A	1.22
JPMorgan Chase & Co	0.65
Microsoft Corp	3.06
NVIDIA Corp	0.71
Tesla Inc	0.76
% Assets in Top 10	14.50

Plan Name: Dexter Community Schools 403(b) Plan
For Quarter Ending: September 30, 2021

Vanguard Federal Money Market Investor (VMFXX)

Money Market-Taxable

As of: 09/30/2021

Fund Objective

The investment seeks to provide current income while maintaining liquidity and a stable share price of \$1. The fund invests primarily in high-quality, short-term money market instruments. Under normal circumstances, at least 80% of the fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. It maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. The fund generally invests 100% of its assets in government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

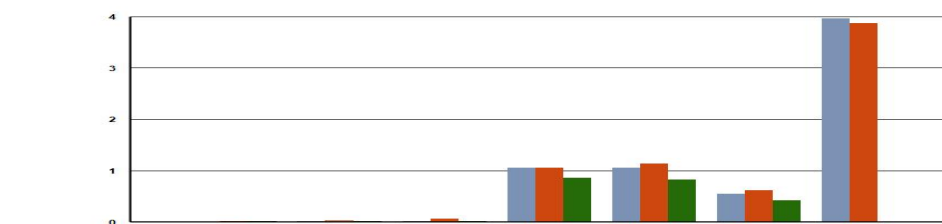
Portfolio Data

Universe	Money Market
Investment Vehicle ID	FMUSA0004K
Strategy Inception	07-13-1981
Share Class Inception	07-13-1981
Calculation Index	USTREAS Treasury Bill Auction Average 3 Month
Manager Structure	Team
Lead Manager	Team
Manager Tenure	13
Strategy Assets	\$196.22b
Share Class Assets	\$196.22b / 100.00%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	0%
P/E	0.00
P.B.	0.00

Expense Data

Prospectus Net / Gross	0.11% / 0.11%
Cat Avg Exp Ratio Net / Gross	0.64% / 2.77%
Expense Rank Net / Gross	9% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

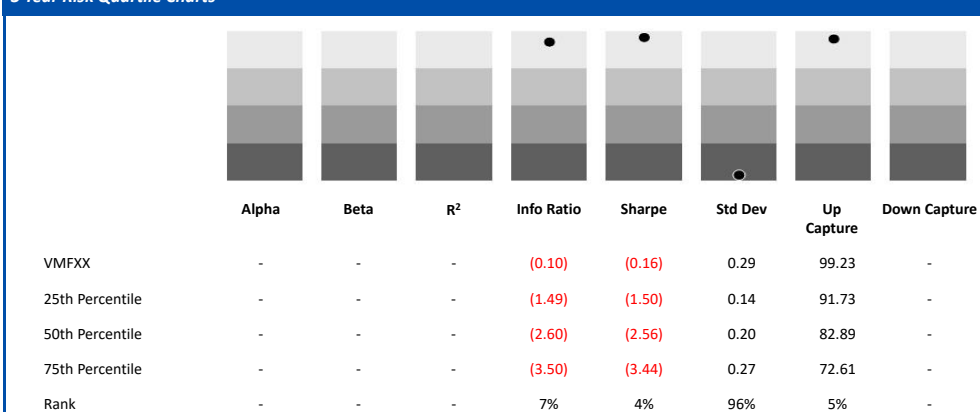


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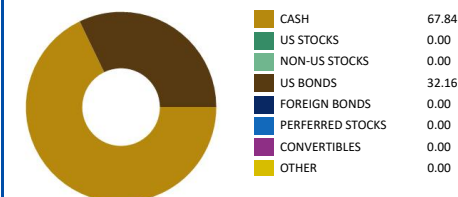
Calendar Year Return (%)

	2016	2017	2018	2019	2020
VMFXX	0.30	0.81	1.78	2.14	0.45
Calculation Index	0.34	0.97	2.02	2.15	0.39
Category Average	0.09	0.48	1.41	1.78	0.29
Category Size	492	518	532	550	569

3 Year Risk Quartile Charts



Asset Allocation (%)



Credit Weighting

	VMFXX	Category Average
% AAA	-	87.43
% AA	-	0.00
% A	-	0.00
% BBB	-	0.00
% BB	-	0.00
% B	-	0.00
% Below B	-	0.00
% Not Rated	-	12.57

Top Ten Holding (%)

United States Treasury Bills	2.82
United States Treasury Bills	2.09
United States Treasury Bills	2.96
United States Treasury Bills	1.79
United States Treasury Bills	2.04
United States Treasury Notes	1.70
% Assets in Top 10	13.40

Vanguard Short-Term Federal Adm (VSGDX) Short Government

As of: 09/30/2021

Fund Objective

The investment seeks current income while maintaining limited price volatility. The fund invests at least 80% of its assets in short-term bonds issued or guaranteed by the U.S. government and its agencies and instrumentalities, many of which are not backed by the full faith and credit of the U.S. government. It is expected to maintain a dollar-weighted average maturity of 1 to 4 years.

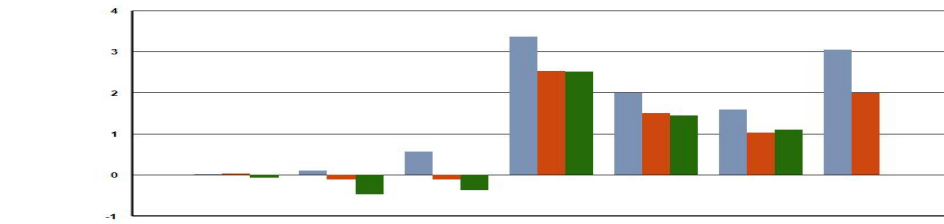
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02SMM
Strategy Inception	02-12-2001
Share Class Inception	12-31-1987
Calculation Index	iShares 1-3 Year Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	\$8.64b
Share Class Assets	\$7.95b / 92.00%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	663%
P/E	0.00
P.B.	0.00

Expense Data

Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.75% / 0.93%
Expense Rank Net / Gross	9% / 7%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSGDX	0.02	0.10	0.56	3.36	1.99	1.58	3.05
Calculation Index	0.03	(0.12)	(0.11)	2.53	1.50	1.03	1.99
Category Average	(0.07)	(0.47)	(0.38)	2.51	1.44	1.09	-
Rank in Category	33%	5%	5%	4%	6%	8%	-
Category Size	84	84	83	79	75	65	-

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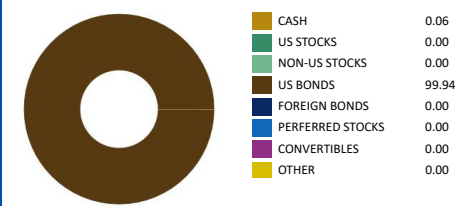
Calendar Year Return (%)

	2016	2017	2018	2019	2020
VSGDX	1.24	0.80	1.37	4.20	4.45
Calculation Index	0.75	0.27	1.45	3.42	3.01
Category Average	0.55	0.56	1.14	3.25	3.11
Rank in Category	7%	32%	31%	15%	12%
Category Size	108	103	104	98	87

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSGDX	1.03	0.85	72.47	1.36	2.05	1.20	126.46	74.18
25th Percentile	0.79	0.33	54.14	(0.90)	1.43	1.08	38.82	(9.10)
50th Percentile	0.43	0.24	40.74	(1.05)	1.14	1.30	30.42	1.90
75th Percentile	0.07	0.16	28.20	(1.20)	0.81	1.65	25.10	14.95
Rank	10%	1%	13%	1%	1%	47%	1%	100%

Asset Allocation (%)



Sector Weighting

	VSGDX	Category Average
% BASIC MATERIALS	-	-
% CONSUMER CYCLICAL	-	-
% FINANCIAL SERVICES	-	-
% REAL ESTATE	-	-
% CONSUMER DEFENSIVE	-	-
% HEALTHCARE	-	-
% UTILITIES	-	-
% COMMUNICATION SERVICES	-	-
% ENERGY	-	-
% INDUSTRIALS	-	-
% TECHNOLOGY	-	-

Top Ten Holding (%)

Federal Farm Credit Banks	3.67
Resolution Funding Corp	4.40
United States Treasury Notes	3.20
United States Treasury Notes	6.92
United States Treasury Notes	3.57
United States Treasury Notes	5.89
United States Treasury Notes	10.15
United States Treasury Notes	7.41
United States Treasury Notes	6.67
% Assets in Top 10	51.88

Vanguard Interm-Term Treasury Adm (VFIUX)

Intermediate Government

As of: 09/30/2021

Fund Objective

The investment seeks to provide a moderate and sustainable level of current income. The fund invests at least 80% of its assets in U.S. Treasury securities, which include bills, bonds, and notes issued by the U.S. Treasury. The advisor expects to maintain a dollar-weighted average maturity of 5 to 10 years.

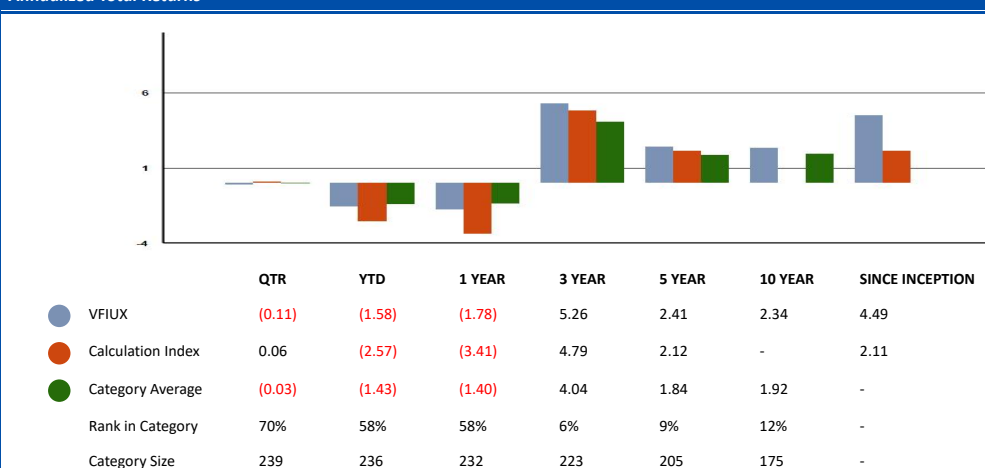
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02SNG
Strategy Inception	02-12-2001
Share Class Inception	10-28-1991
Calculation Index	iShares US Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	\$6.59b
Share Class Assets	\$5.76b / 87.34%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	309%
P/E	0.00
P.B.	0.00

Expense Data

Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.82% / 0.90%
Expense Rank Net / Gross	4% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

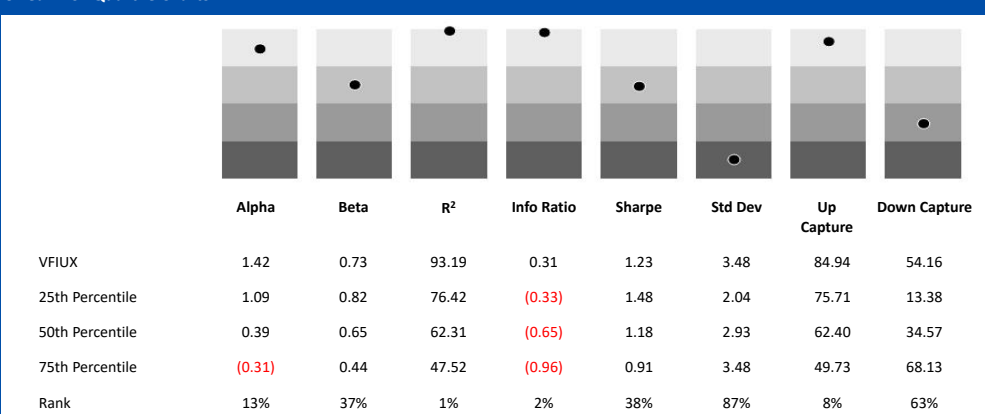


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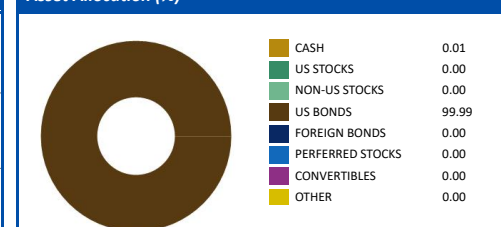
Calendar Year Return (%)

	2016	2017	2018	2019	2020
VFIUX	1.29	1.67	1.10	6.39	8.31
Calculation Index	0.92	2.19	0.74	6.71	7.92
Category Average	0.89	1.58	0.51	5.88	5.65
Rank in Category	32%	49%	13%	24%	7%
Category Size	271	250	235	232	234

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VFIUX	Category Average
% BASIC MATERIALS	-	-
% CONSUMER CYCLICAL	-	-
% FINANCIAL SERVICES	-	-
% REAL ESTATE	-	-
% CONSUMER DEFENSIVE	-	-
% HEALTHCARE	-	-
% UTILITIES	-	-
% COMMUNICATION SERVICES	-	-
% ENERGY	-	-
% INDUSTRIALS	-	-
% TECHNOLOGY	-	-

Top Ten Holding (%)

United States Treasury Notes	3.13
United States Treasury Notes	3.21
United States Treasury Notes	2.65
United States Treasury Notes	2.46
United States Treasury Notes	2.41
United States Treasury Notes	2.51
United States Treasury Notes	2.50
United States Treasury Notes	3.09
United States Treasury Notes	3.47
United States Treasury Notes	3.44
% Assets in Top 10	28.87

Vanguard Total Bond Market Index Adm (VBTLX)

Intermediate Core Bond

As of: 09/30/2021

Fund Objective

The investment seeks to track the performance of the Bloomberg Barclays U.S. Aggregate Float Adjusted Index. This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

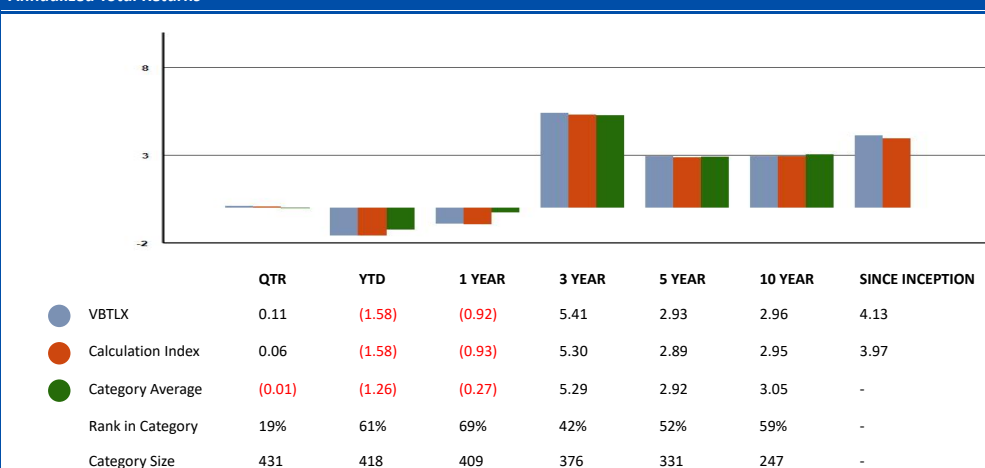
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02TYI
Strategy Inception	11-12-2001
Share Class Inception	12-11-1986
Calculation Index	iShares Core US Aggregate Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$315.66b
Share Class Assets	\$117.61b / 37.26%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	79%
P/E	0.00
P.B.	0.00

Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	0.74% / 1.73%
Expense Rank Net / Gross	6% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

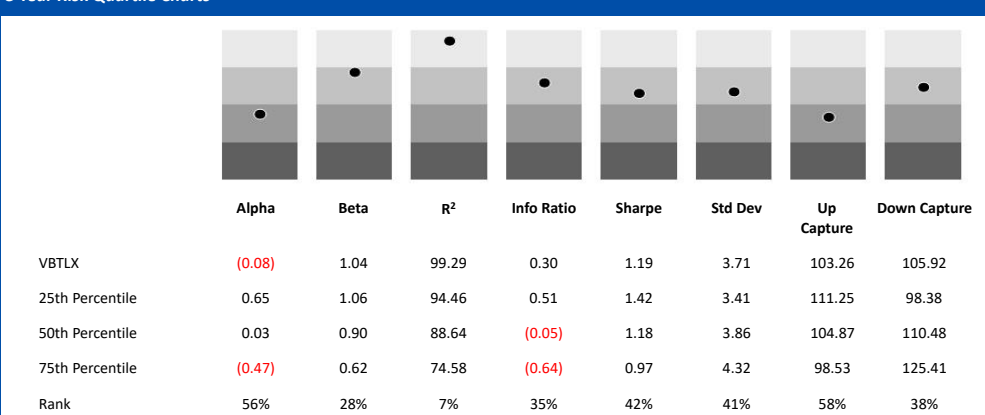


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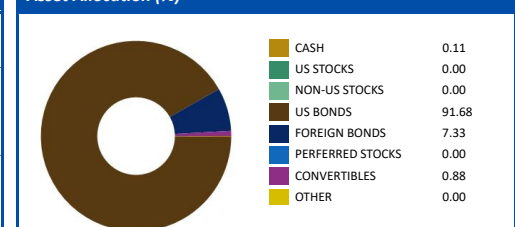
Calendar Year Return (%)

	2016	2017	2018	2019	2020
VBTLX	2.60	3.56	(0.03)	8.71	7.72
Calculation Index	2.56	3.53	(0.05)	8.68	7.42
Category Average	3.23	3.71	(0.50)	8.06	7.52
Rank in Category	63%	56%	31%	34%	45%
Category Size	985	986	1019	430	415

3 Year Risk Quartile Charts



Asset Allocation (%)



Credit Weighting

	VBTLX	Category Average
% AAA	68.97	43.55
% AA	3.27	12.60
% A	11.98	24.08
% BBB	15.81	15.65
% BB	0.00	2.30
% B	0.00	0.77
% Below B	0.01	0.30
% Not Rated	-0.04	0.75

Top Ten Holding (%)

United States Treasury Bonds	0.38
United States Treasury Notes	0.46
United States Treasury Notes	0.67
United States Treasury Notes	0.54
United States Treasury Notes	0.40
United States Treasury Notes	0.50
United States Treasury Notes	0.47
United States Treasury Notes	0.41
% Assets in Top 10	3.83



PIMCO Total Return Instl (PTTRX)

Intermediate Core-Plus Bond

As of: 09/30/2021

Fund Objective

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 20% of its total assets in high yield securities. It may invest up to 30% of its total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers.

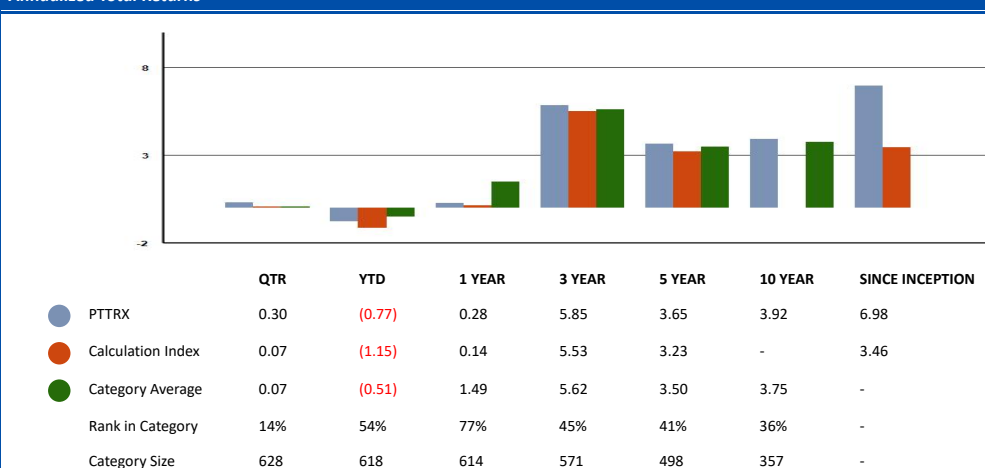
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00EH4
Strategy Inception	05-11-1987
Share Class Inception	05-11-1987
Calculation Index	iShares Core Total USD Bond Market ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	7
Strategy Assets	\$71.33b
Share Class Assets	\$56.25b / 78.86%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	430%
P/E	0.00
P.B.	0.46

Expense Data

Prospectus Net / Gross	0.47% / 0.47%
Cat Avg Exp Ratio Net / Gross	0.95% / 1.60%
Expense Rank Net / Gross	19% / 13%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

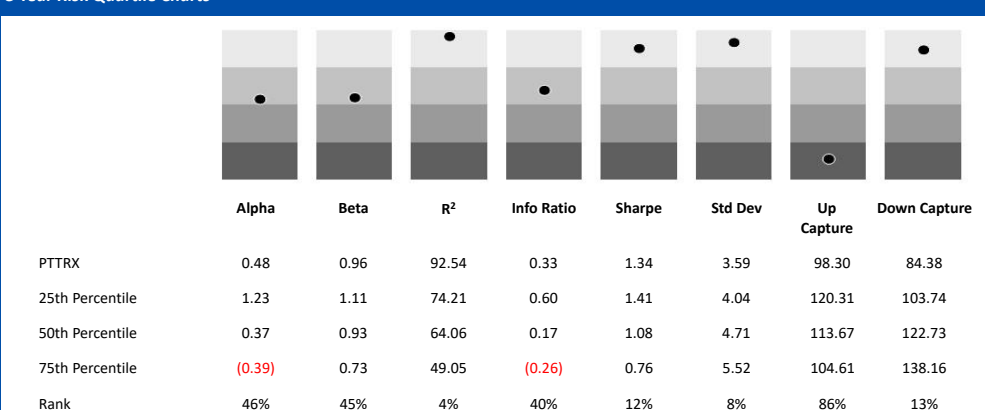


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

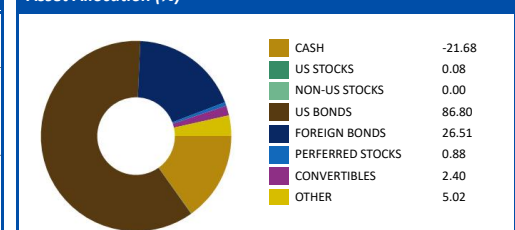
Calendar Year Return (%)

	2016	2017	2018	2019	2020
PTTRX	2.60	5.13	(0.26)	8.26	8.88
Calculation Index	3.78	4.06	(0.38)	9.26	7.59
Category Average	3.86	4.27	(0.61)	8.94	8.06
Rank in Category	82%	17%	30%	73%	35%
Category Size	561	597	617	613	602

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	PTTRX	Category Average
% BASIC MATERIALS	-	-
% CONSUMER CYCLICAL	-	-
% FINANCIAL SERVICES	-	-
% REAL ESTATE	-	-
% CONSUMER DEFENSIVE	-	-
% HEALTHCARE	-	-
% UTILITIES	-	-
% COMMUNICATION SERVICES	-	-
% ENERGY	-	-
% INDUSTRIALS	-	-
% TECHNOLOGY	-	-

Top Ten Holding (%)

Federal National Mortgage Association 4%	2.10
Secretaria Tesouro Nacional 0%	3.31
United States Treasury Bonds 1.375%	1.44
United States Treasury Bonds 1.375%	2.28
United States Treasury Bonds 3%	1.86
% Assets in Top 10	10.99

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Past performance does not guarantee future results. The value of an investment will vary so that an investor's shares, when redeemed, may be worth less than their original value. Fees and expenses will decrease investment returns so investors should take them into consideration prior to investing. Gross expense ratios represent the Total Annual Operating Expenses for the fund and do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers.

Asset allocation and diversification do not ensure a profit or protect against loss in declining financial markets.

Hyphens appear in data columns to indicate that data is not available.

CUSIP, Net Expense Ratio and Turnover Ratio for Group Annuity investments pertain to the associated underlying mutual funds.

Some investments require a delayed import and will be available approximately 45 days after month end. Therefore, some of the data may be empty or outdated until it is available.

Peer groups are comprised of all of the funds that match an investment's category as classified by Morningstar. Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings over a three-year period.

Based on Morningstar data, the system calculates data points on: Product History; peer group rankings for Calendar Year, Standard Deviation, Alpha, Treynor Ratio, Sharpe Ratio, and Expense Ratio; and all peer group rankings for money market funds.

Morningstar reports Manager Tenure at the fund portfolio level, while Product History is listed for the fund share class. As a result, more recent share classes may have much longer manager tenures than the reported Product History.

Net Assets reported in this report may be current as of the end of the month prior to the end of the quarter or the end of the last month of the quarter, depending on when net asset data was made available to Morningstar.

Alpha, Beta and R-squared statistics are calculated using the best-fit index as determined by Morningstar.

Morningstar groups mutual funds and exchange traded funds into different fund universes, although the same category types are used in both universes. Rankings are done within the separate universes, so that mutual funds are ranked with other mutual funds within the same category, and exchange traded funds are ranked with other exchange traded funds within the same category. As a result, a mutual fund and an exchange traded fund that share the same category are ranked relative to different peer groups.

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Employers and plan participants should carefully consider the investment objectives, risks, charges and expenses of the investment options offered under the retirement plan before investing. The prospectuses for the individual mutual funds in the group annuity contain this and other important information. Prospectuses may be obtained by calling 877.805.1127. Please read the prospectus carefully before investing. Investments are subject to market risk and fluctuate in value.

Standard Stable Asset Fund is a group annuity product issued by Standard Insurance Company. Amounts contributed and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of Standard Insurance Company. Standard Stable Asset Fund is neither a mutual fund nor a bank product and is not insured by the FDIC or any other federal governmental agency. Standard Insurance Company provides and periodically resets a guaranteed crediting rate for Standard Stable Asset Fund. However, plan sponsors may instruct Standard Insurance Company to reduce the crediting rate in order for Standard Retirement Services to reduce certain administrative fees for plan-related services. Your plan's crediting rate may be lower than the guaranteed crediting rate once the reduction has been applied. Past interest rates are not indicative of future rates. Standard Stable Asset Fund may not be available in all states.

Information on Standard Stable Asset Fund may be obtained by contacting your Standard Insurance Company representative.

If the plan sponsor selects The Standard Stable Asset fund as the cash equivalent investment option for the plan and instructs Standard Insurance Company to reduce the crediting rate as described above, the Annualized Returns for the fund as shown in this report is net of that reduction.

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