

Dexter Community Schools

2022-23 Foundation Allowance

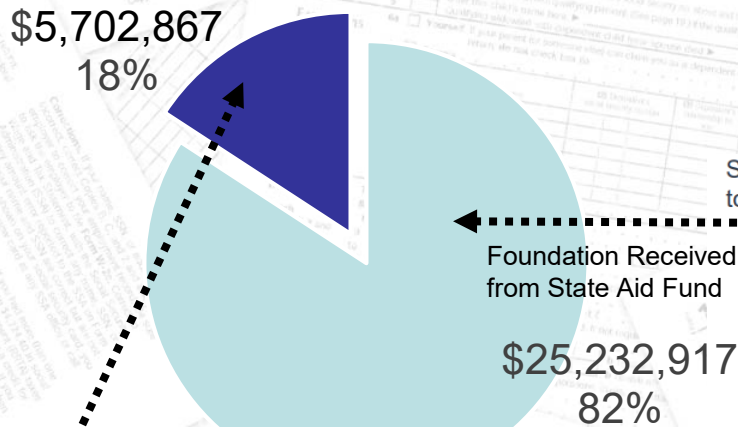
$\$9,150 \times 3,380.96 \text{ students}^* = \$30,935,784$

* Blended student count 10% Feb 2022 and 90% Oct 2022

62.9%

General Fund Revenue*

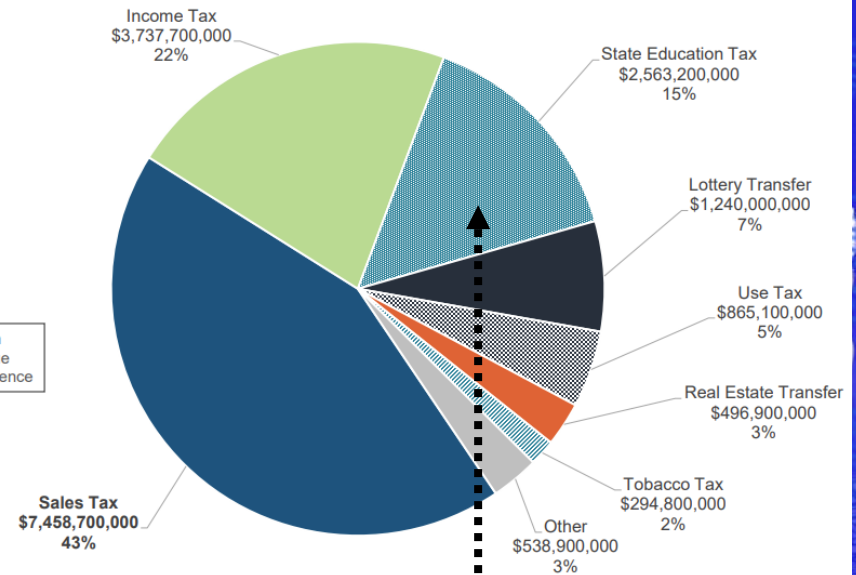
* December budget revision $\$49,197,854$



Dexter Schools 2022 Taxable Value
(non-primary residence) \$311,927,133
* 18.0 mills + (commercial PP)
 $\$14,696,431 \times 6.0 \text{ mills} = \$5,702,867$

School Aid Fund (SAF) Revenue

Sales tax is the largest revenue source, contributing nearly half of the \$17.2 billion in total estimated SAF revenue for FY 2022-23.



*Figures based on
May 2022 Revenue
Estimating Conference

House Fiscal Agency

19

December 2022

Dexter Schools 2022 Taxable Value (all properties)
 $\$1,595,569,505 \times 6.0 \text{ mills} = \$9,573,417 = \$9.6 \text{ million}$

Dexter Community Schools

2021-22 Foundation Allowance

$\$8,700 \times 3,411.15 \text{ students}^* = \$29,677,005$

*Blended student count 10% Feb 2021 and 90% Oct 2021

59.9%

General Fund Revenue

\$49,573,904

\$5,268,358

18%

Foundation Received
from State Aid Fund

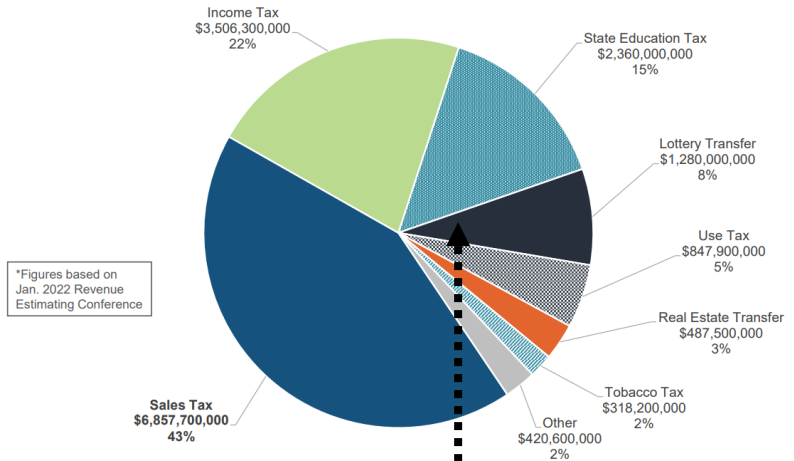
\$24,408,647

82%

Dexter Schools 2021 Taxable Value (non-primary residence) $\$288,604,246 \times 18.0$ mills + (commercial PP) $\$12,247,079 \times 6.0$ mills = \$5,268,358

School Aid Fund (SAF) Revenue

Sales tax is the largest revenue source, contributing nearly half of the \$16.1 billion in total estimated SAF revenue for FY 2021-22.



*Figures based on
Jan. 2022 Revenue
Estimating Conference

House Fiscal Agency

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January 2022

Dexter Schools 2021 Taxable Value (all properties) $\$1,517,092,986 \times 6.0$ mills = \$9,102,558 = \$9.1 million

Dexter Community Schools

2020-21 Foundation Allowance

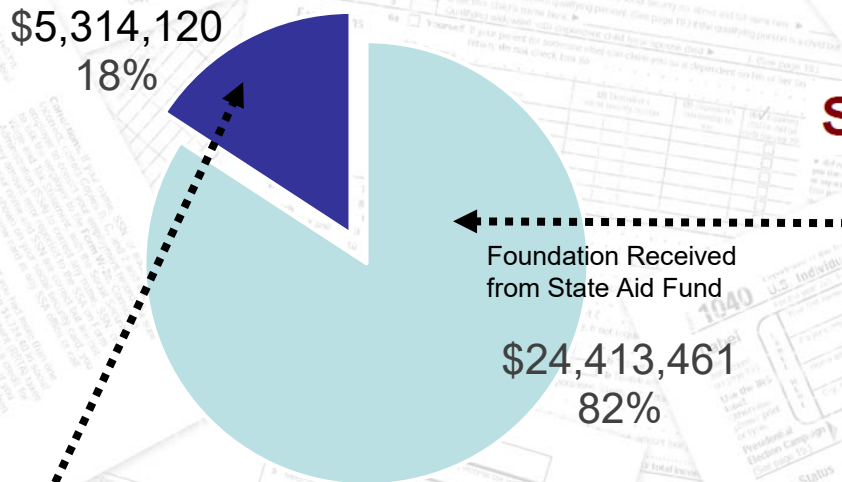
$\$8,328 \times 3,573.28 \text{ students}^* = \$29,758,276^{**}$

*Blended student count for 2020-21 only was a superblend.

Normal blend would have been 10% Feb 2020 and 90% Oct 2020 **64.5%**

** Includes adjustment for 196 students who are school of choice

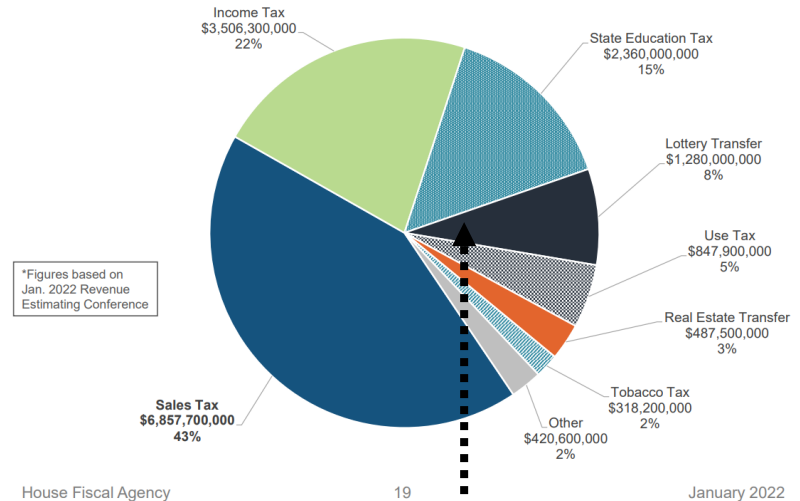
General Fund Revenue
\$46,114,251



Dexter Schools 2020 Taxable Value (non-primary residence) $\$291,059,949 \times 18.0 \text{ mills} + (\text{commercial PP}) \$12,506,810 \times 6.0 \text{ mills} = \$5,314,120$

School Aid Fund (SAF) Revenue

Sales tax is the largest revenue source, contributing nearly half of the **\$16.1 billion** in total estimated SAF revenue for FY 2021-22.



Dexter Schools 2020 Taxable Value (all properties) $\$1,467,217,107 \times 6.0 \text{ mills} = \$8,803,303 = \$8.8 \text{ million}$

Dexter Community Schools

2018-19 Foundation Allowance

$\$8,117 \times 3,643.81 \text{ students}^* = \$29,576,805^{**}$

* Blended student counts 10% Feb 2018 and 90% Oct 2018

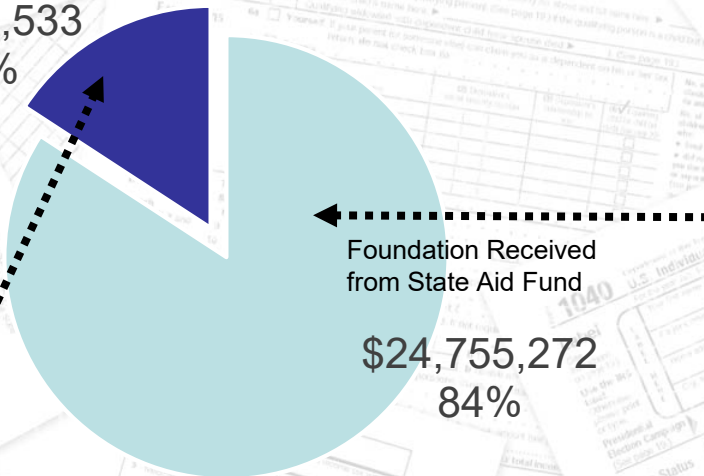
** Includes adjustment for 137 students who are school of choice

71.1%

General Fund Revenue

\$41,579,893

\$4,821,533
16%

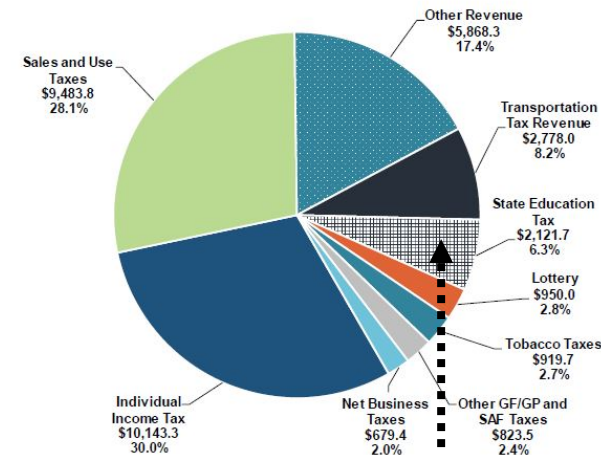


Dexter Schools 2018 Taxable Value (non-primary residence) $\$264,344,912 \times 18.0 \text{ mills} + (\text{commercial PP}) \$10,554,090 \times 6.0 \text{ mills} = \$4,821,533$

School Aid Fund (SAF) Revenue

TOTAL RESOURCES: \$33,767.7 MILLION

(Chart dollars in millions)



REVENUE SOURCE AND DISTRIBUTION
House Fiscal Agency

August 2018

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Dexter Schools 2018 Taxable Value (all properties)
 $\$1,332,417,299 \times 6.0 \text{ mills} = \$7,994,503 = \$8.0 \text{ million}$

Dexter Community Schools

2017-18 Foundation Allowance

$\$7,905 \times 3,624.68 \text{ students}^* = \$28,626,626^{**}$

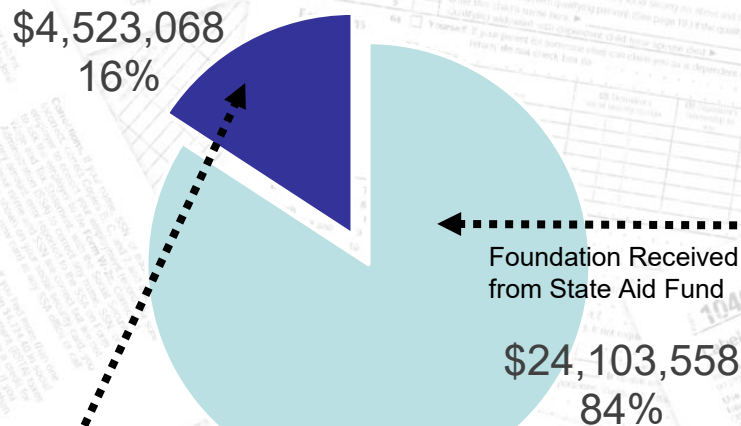
* Blended student counts 10% Feb 2017 and 90% Oct 2017

** Includes adjustment for 118 students who are school of choice

70.3%

General Fund Revenue

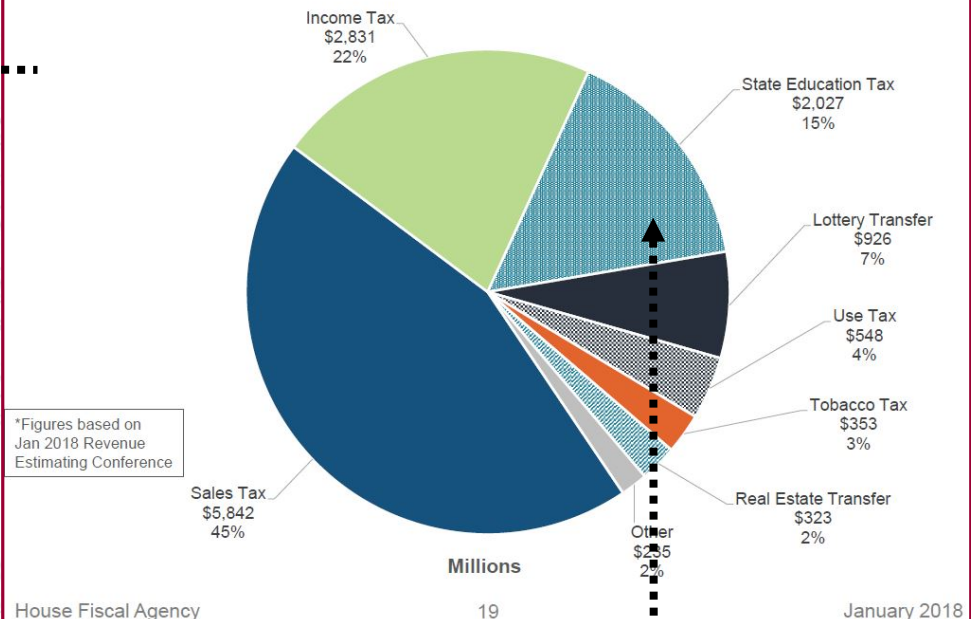
\$40,716,084



Dexter Schools 2017 Taxable Value (non-primary residence) $\$247,999,818 \times 18.0$ mills + (commercial PP) $\$9,845,288 \times 6.0$ mills = \$4,523,068

School Aid Fund (SAF) Revenue

Sales Tax is the largest revenue source, contributing nearly half of the \$13.1 billion in total estimated SAF revenue for FY 2017-18.



*Figures based on Jan 2018 Revenue Estimating Conference

Dexter Schools 2017 Taxable Value (all properties) $\$1,267,390,387 \times 6.0$ mills = \$7,604,342 = \$7.6 million

Dexter Community Schools

2016-17 Foundation Allowance

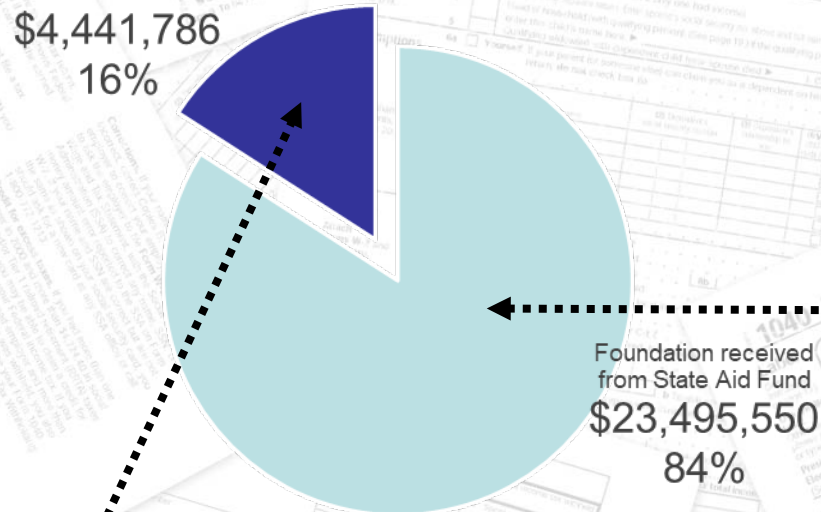
$\$7,799 \times 3,582.17 \text{ students}^* = \$27,937,344^{**}$

* Blended student counts 10% Feb 2016 and 90% Oct 2016

** Includes adjustment for 118 students who are school of choice

71.6%

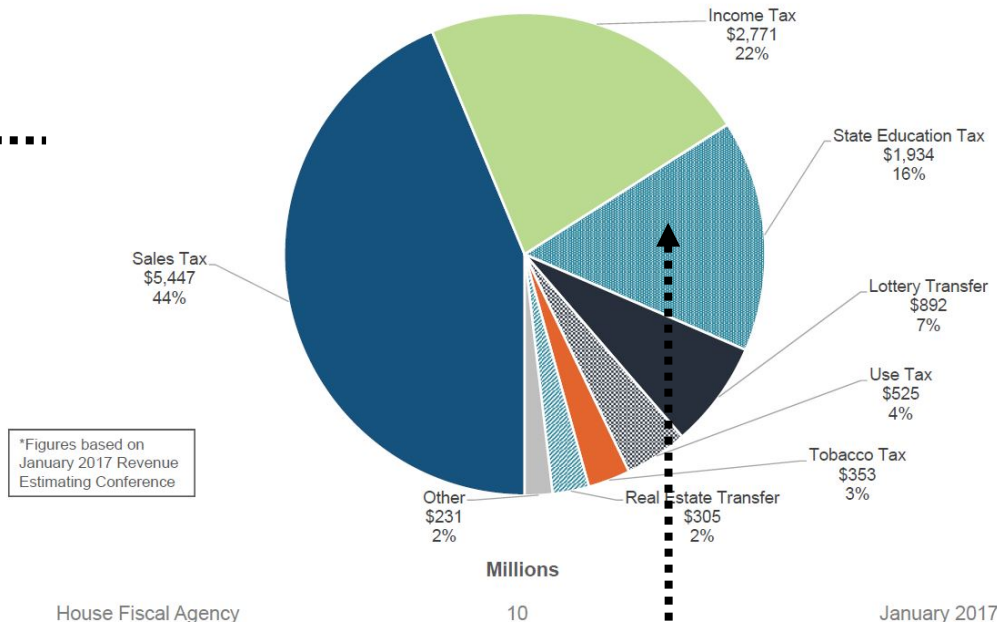
General Fund Revenue
\$39,035,555



Dexter Schools 2016 Taxable Value (non-primary residence) \$242,687,920 * 18.0 mills + (commercial PP) \$12,233,894 * 6.0 mills = \$4,441,786

School Aid Fund (SAF) Revenue

Sales Tax is the largest revenue source, contributing nearly half of the \$12.5 billion in total estimated SAF revenue for FY 2016-17.



Dexter Schools 2016 Taxable Value (all properties)
\$1,223,034,077 * 6.0 mills = \$7,338,204 = \$7.3 million

Dexter Community Schools

2015-16 Foundation Allowance

$\$7,693 \times 3,550.05 \text{ students}^* = \$27,301,355^{**}$

* Blended student counts 10% Feb 2015 and 90% Oct 2015

** Includes adjustment for 56 students who are school of choice

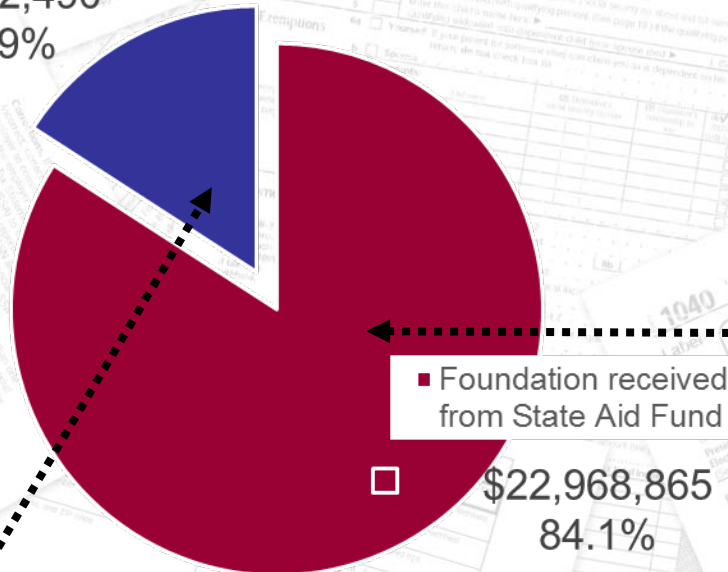
74.9%

General Fund Revenue

\$36,467,471

\$4,332,490

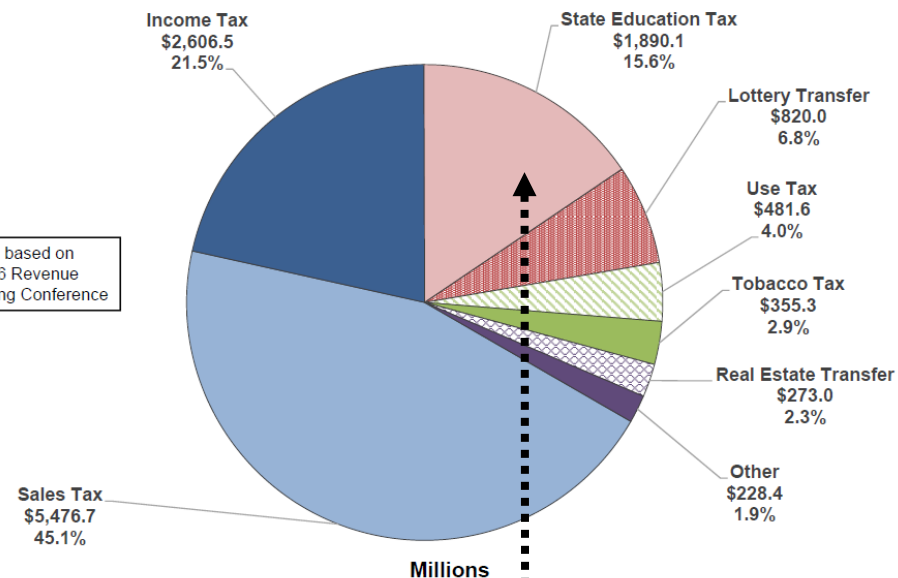
15.9%



Dexter Schools 2015 Taxable Value (non-primary residence) $\$236,566,003 \times 18.0 \text{ mills} + (\text{commercial PP}) \$12,383,713 \times 6.0 \text{ mills} = \$4,332,490$

School Aid Fund (SAF) Revenue

FY 2015-16 Total = \$12,131.6 Million



*Figures based on Jan 2016 Revenue Estimating Conference

House Fiscal Agency: January 2016

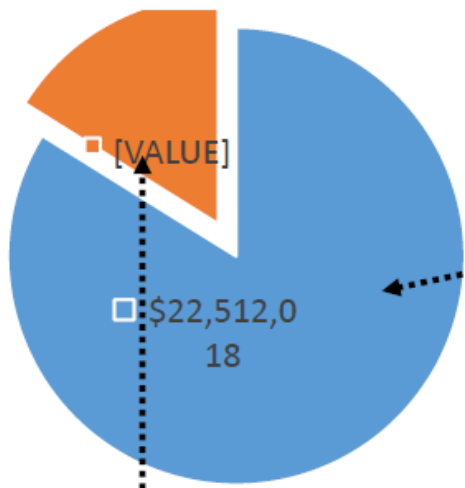
Dexter Schools 2015 Taxable Value (all properties) $\$1,201,675,830 \times 6.0 \text{ mills} = \$7,210,055 = \$7.2 \text{ million}$

Dexter Community Schools School Operational Funding Overview

2014-15 Foundation Allowance

$\$7,569 \times 3,547 \text{ students} = \$26,847,243$

■ Foundation received from State Aid Fund

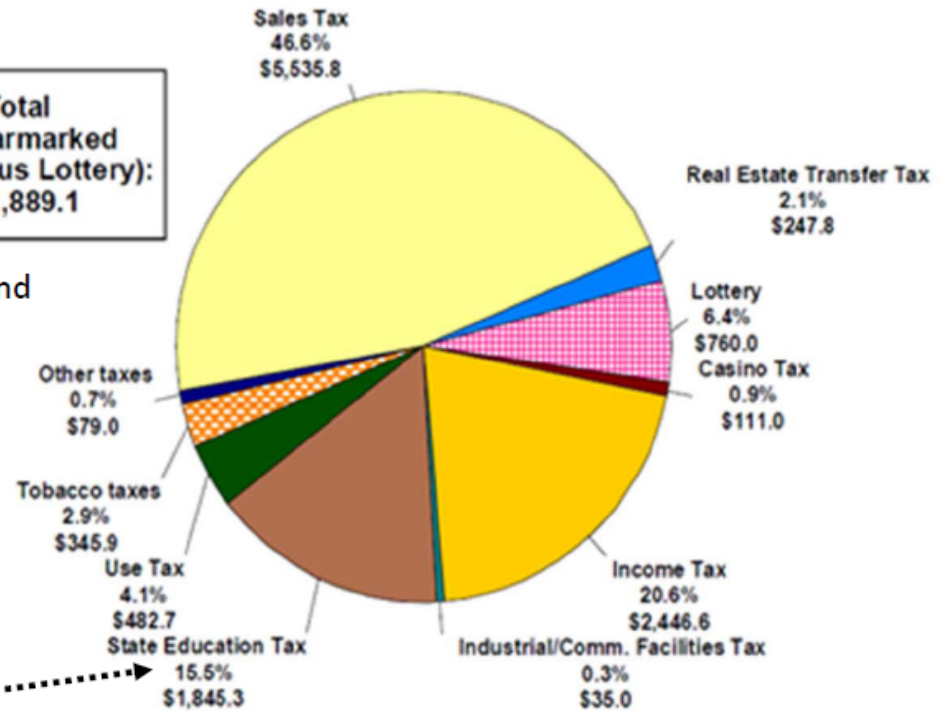


Dexter Schools 2014 Taxable Value (all properties)
\$1,162,043,625 * 6.0 mills = \$6,972,262 = \$6.97 million

FY 2014-15 School Aid Fund Ongoing Revenue Sources (Millions of Dollars)



Total
(All Earmarked
Taxes Plus Lottery):
\$11,889.1



January 16, 2015 Consensus Revenue Estimates

2017-18 Foundation Allowance	
Foundation received from State Aid Fund	\$24,103,558
Foundation received from local non-homestead property taxes	\$4,523,068
	\$28,626,626

