

Recommended by Finance Committee

9/15/16

**Dexter Community Schools**  
**Fund Balance**  
**Year end 2015-16**

Revenue	\$	36,467,470.96
Expenses	\$	36,448,820.21
Net Income	\$	18,650.75

			Base value		15-16	Board planned	Planned	Recommended	Recommended
Fund Balance Classifications	Account	Methodology of Target	for calculation	Target	Beginning	transfers 15-16	Ending	transfers 15-16	Ending
<b>Required Designated Reserve Funds (policy 6604)</b>									
<b>Non-Spendable</b>									
Non-spendable-Prepaid Expenditures	11-2711-1000	Prepaid expenditure asset	\$ 60,424	\$ 60,424	\$ 85,812.00	\$ (85,812)	\$ -	\$ (25,387.54)	\$ 60,424.46
<b>Committed (required)</b>									
Committed-Health Benefits Claims	11-2731-2130	IBNR from third party administrator	\$ 40,946	\$ 40,946	\$ 296,647.00			\$ (255,701.00)	\$ 40,946.00
Committed- Supply Carryover	11-2731-7100	Unspent supply carryover	\$ 99,935	\$ 99,935	\$ 70,062.00	\$ (70,062)	\$ -	\$ 29,873.00	\$ 99,935.00
<b>Board Designated Reserve Funds (policy 6605)</b>									
<b>Committed (management planned)</b>									
Committed-Equipment Maintenance	11-2731-1100	(board action designation)	TBD	TBD	\$ -		\$ -		\$ -
Committed-Facilities	11-2731-1200	Assets undeprec repl value * 1%	\$ 87,335,089	\$ 873,351	\$ 708,000.00		\$ 708,000.00	\$ 166,000.00	\$ 874,000.00
Committed-Facilities Athletics	11-2731-1300	Refurbishing artificial turf and pools			\$ 300,000.00		\$ 300,000.00	\$ 200,000.00	\$ 500,000.00
Committed-Performing Arts Equipment	11-2731-5100	(board action designation)			\$ -		\$ -	\$ 100,000.00	\$ 100,000.00
Committed-Instructional Materials/Equipment	11-2731-3100	Major items list * 50%	TBD	TBD	\$ 1,073,644.00		\$ 1,073,644.00	\$ -	\$ 1,073,644.00
Committed-Technology	11-2731-8100	(board action designation)		\$ -	\$ 550,000.00		\$ -	\$ 100,000.00	\$ 650,000.00
Committed-New Programs Implementation	11-2731-4100	3 years funding for all-day K			\$ 83,333.00	\$ (83,333)	\$ -	\$ (83,333.00)	\$ -
Committed-New Programs Startup Costs	11-2731-4200	Implementation of IB/Everyday math			\$ -		\$ -		\$ -
Committed-Retirement/Severance	11-2731-6100	Retirement obligation * 2/3	\$ 1,271,762	\$ 847,841	\$ 850,000.00		\$ 850,000.00		\$ 850,000.00
<b>Assigned Fund Balance</b>	11-2741-0000	Subsequent year expenditures	\$ 75,345	\$ 75,345	\$ 534,551.00		\$ 75,345.00	\$ (459,206.00)	\$ 75,345.00
<b>Unassigned Fund Balance (policy 6612)</b>	11-2751-0000	3-5% of general fund revenue (value at 5%)	\$ 36,467,471	\$ 1,823,374	\$ 1,578,420.13		\$ 1,578,420.13	\$ 246,405.29	\$ 1,824,825.42
<b>Total Fund Balance</b>					\$ 6,130,469.13	\$ (239,207)	\$ 5,891,262.13	\$ 18,650.75	\$ 6,149,119.88
Non-Spendable Fund Balance								0.2%	\$ 60,424
Committed Fund Balance								11.5%	\$ 4,188,525
Assigned Fund Balance								0.2%	\$ 75,345
Unassigned Fund Balance								5.0%	\$ 1,824,825
<b>Total Fund Balance</b>								16.9%	\$ 6,149,120